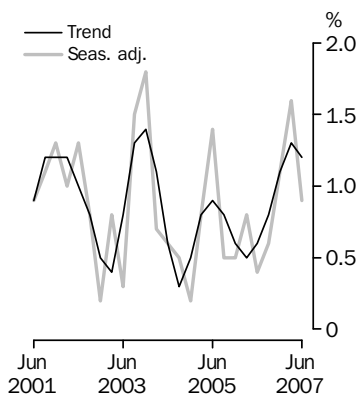


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

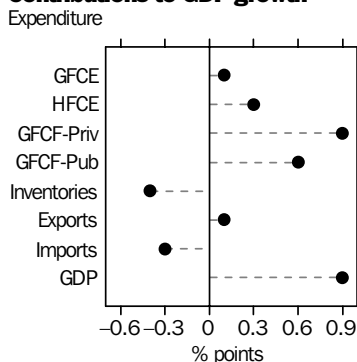
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GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth



Notes: Volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Steve Whennan on Canberra (02) 6252 6711, email national.accounts@abs.gov.au.

KEY FIGURES

	% change Mar qtr 07 to Jun qtr 07	% change Jun qtr 06 to Jun qtr 07
GDP (Chain volume measure)		
Trend	1.2	4.4
Seasonally adjusted	0.9	4.3
Final consumption expenditure (Chain volume measure)		
Trend	0.9	3.6
Seasonally adjusted	0.5	3.4
Gross fixed capital formation (Chain volume measure)		
Trend	3.7	10.5
Seasonally adjusted	5.3	11.6
GDP chain price index		
Original	0.8	3.8
Terms of trade		
Seasonally adjusted	-0.1	6.2
Real net national disposable income		
Trend	1.5	5.3
Seasonally adjusted	0.9	5.1

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased by 1.2% in the quarter and Non-farm GDP rose by 1.4%. GDP per hour worked in the market sector rose by 1.2% and the Household saving ratio was 0.1.
- In seasonally adjusted terms, GDP increased by 0.9% in the June quarter. Non-farm GDP increased by 1.2%. The terms of trade decreased slightly by 0.1%, the first fall since December quarter 2001. Real gross domestic income rose 0.9%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to the increase in expenditure on GDP were Private business investment (0.7 percentage points), Public gross fixed capital formation (0.6 percentage points) and Household final consumption expenditure (0.3 percentage points). The largest negative contributions came from Changes in Private non-farm inventories (-0.5 percentage points) and Imports of goods and services (-0.3 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Property and business services (0.3 percentage points) and Finance and insurance (0.2 percentage points) were the largest contributors to GDP growth. Agriculture, forestry and fishing detracted 0.2 percentage points from GDP growth.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2007	5 December 2007
December 2007	5 March 2008



FEATURE ARTICLES AND RECENT RELEASES

A description of recent releases related to the National Accounts program is presented in 'Recent releases' on page 16.

REVISIONS IN THIS ISSUE

Revisions have been made to a number of aggregates. The net effect of these revisions has left growth in the seasonally adjusted volume measure of GDP in March quarter 2007 unchanged. The revisions to component series reflect normal quarterly revisions due to incorporation of more up-to-date source data and the impact of concurrent seasonal adjustment.

CHANGES NEXT ISSUE

A new reference year for volume measures is typically updated annually in the June quarter issue. From 2007 onwards the reference year will be updated in the September quarter issue each year. In the September quarter 2007 issue, the new reference year will be 2005–06 for volume estimates. This will have two effects, first, a new base year, 2005–06, will be introduced which will result in revisions to growth rates in subsequent periods. Second, the volume estimates will be re-referenced to 2005–06 thus preserving additivity in the quarters after the reference year. Re-referencing affects the levels of, but not the movements in, volume estimates.

The September quarter 2007 release will also contain revisions to many series as a result of benchmarking quarterly series to updated annual benchmarks from the annual supply and use tables. These annual benchmarks will be released in *Australian System of National Accounts, 2006-07* (cat. no. 5204.0) on 7 November 2007.

Denis Farrell
Acting Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07
Final consumption expenditure						
General government	0.3	1.7	—	0.5	1.9	0.1
Households	1.0	4.2	0.6	0.6	3.9	0.3
Gross fixed capital formation						
Private						
Dwellings	0.6	5.5	—	-0.2	3.7	—
Business investment	np	np	np	4.5	14.3	0.7
Ownership transfer costs	7.3	5.9	0.1	10.8	4.0	0.2
Public	np	np	np	15.4	16.5	0.6
Changes in inventories						
Private non-farm	. .	. .	0.2	. .	. .	-0.5
Farm and public authority	. .	. .	—	. .	. .	0.1
Gross national expenditure	1.8	6.3	1.9	1.4	6.5	1.5
Exports of goods and services	0.8	3.1	0.1	0.8	2.4	0.1
Imports of goods and services	2.6	11.7	-0.6	1.1	9.6	-0.3
Statistical discrepancy (E)	. .	. .	-0.1	. .	. .	-0.4
Gross domestic product	1.2	4.4	1.2	0.9	4.3	0.9

. . not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

JUNE QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure grew by 1.0% in trend terms (0.6% seasonally adjusted). The main contributors to growth were Rent and other dwelling services and Recreation and Culture.

GROSS FIXED CAPITAL FORMATION

- Private business investment increased 4.5% in seasonally adjusted terms. The seasonally adjusted increase was due to investment in New machinery and equipment (up 5.9%), New engineering construction (up 6.6%), and Total intangible fixed assets (up 8.1%). Dwelling investment fell -0.2% seasonally adjusted, driven by a fall of -0.7% in New and used dwellings which was only partially offset by a 0.3% rise in Alterations and additions.

CHANGES IN INVENTORIES

- Total inventories increased by \$1,658m in trend terms, which followed an increase of \$1,199m in the March quarter. In seasonally adjusted terms, total inventories increased by \$932m following a \$1,956m increase in the previous quarter. As a result, Changes in inventories detracted 0.4 percentage points from seasonally adjusted GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- In trend and seasonally adjusted terms, Exports of goods and services increased 0.8%. In seasonally adjusted terms, Exports of goods rose 0.9%, driven by a 21.0% rise in Non-monetary gold offsetting falls in Rural exports.
- Imports of goods and services increased by 2.6% in trend terms (1.1% seasonally adjusted). Seasonally adjusted Imports of goods increased by 0.5%, with growth in Capital goods (up 3.0%) offsetting falls in Consumption goods (down -0.9%) and Intermediate and other merchandise goods (down -0.8%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07
Agriculture, forestry and fishing	-5.7	-21.1	-0.1	-9.9	-24.3	-0.2
Mining	0.2	7.8	—	0.3	8.5	—
Manufacturing	0.5	4.5	0.1	0.5	4.5	0.1
Electricity, gas and water supply	-1.5	-4.1	—	-1.3	-4.4	—
Construction	2.4	9.6	0.2	1.3	7.1	0.1
Wholesale trade	0.6	2.3	—	0.5	2.2	—
Retail trade	1.1	4.8	0.1	-0.1	4.3	—
Accommodation, cafes and restaurants	0.7	2.4	—	0.6	2.1	—
Transport and storage	1.7	8.0	0.1	1.2	7.7	0.1
Communication services	1.5	7.8	—	0.4	7.4	—
Finance and insurance	2.0	6.6	0.1	2.2	6.6	0.2
Property and business services	1.5	4.8	0.2	2.5	5.2	0.3
Government administration and defence	-0.6	1.0	—	0.6	4.4	—
Education	0.4	1.5	—	0.4	1.5	—
Health and community services	0.7	2.1	—	0.9	2.3	0.1
Cultural and recreational services	1.5	9.1	—	-1.7	6.6	—
Personal and other services	1.3	5.4	—	0.4	4.3	—
Ownership of dwellings	0.9	3.7	0.1	1.0	3.8	0.1
Taxes less subsidies on products	0.9	3.7	0.1	0.6	3.6	—
Statistical discrepancy (P)	..	..	0.3	..	..	0.3
Gross domestic product	1.2	4.4	1.2	0.9	4.3	0.9

.. not applicable

— nil or rounded to zero (including null cells)

JUNE QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate fell by 5.7% (seasonally adjusted -9.9%). Agricultural production was down 8.2%, with falls in non-cereal crops, livestock, wool and services to agriculture.

MINING

- The trend estimate was 0.2% higher. The seasonally adjusted estimate was 0.3% higher with strong growth in services to mining offsetting a small fall in the output of mineral products.

MANUFACTURING

- The trend and seasonally adjusted estimates increased by 0.5%. In seasonally adjusted terms, the industries to show increases were Metal products (6.4%) and Petroleum, coal and chemicals (1.6%). These rises were partially offset by falls in Other manufacturing (-3.5%), Textiles, clothing and footwear (-1.8%), Food, beverages and tobacco (-1.7%) and Machinery and equipment (-1.5%).

TRANSPORT AND STORAGE

- The trend estimate increased by 1.7% while the seasonally adjusted estimate increased by 1.2%. The strongest growth, in seasonally adjusted terms, was in Road transport (2.9%) and Air and Space (2.3%).

PROPERTY AND BUSINESS SERVICES

- The trend estimate increased by 1.5% and the seasonally adjusted estimate increased by 2.5%. Growth in business services was the main driver of the result.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in GDP Mar 07 to Jun 07
Compensation of employees	2.3	8.7	1.1	2.7	9.0	1.3
Gross operating surplus						
Private	np	np	np	-1.5	16.8	-0.3
Other	np	np	np	2.7	2.2	0.4
Gross mixed income	—	1.7	—	-2.5	0.1	-0.2
Taxes less subsidies on production and imports	1.5	8.0	0.2	1.0	7.7	0.1
Statistical discrepancy (I)	..	..	-0.1	..	..	0.1
Gross domestic product	1.8	8.5	1.8	1.4	8.6	1.4

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

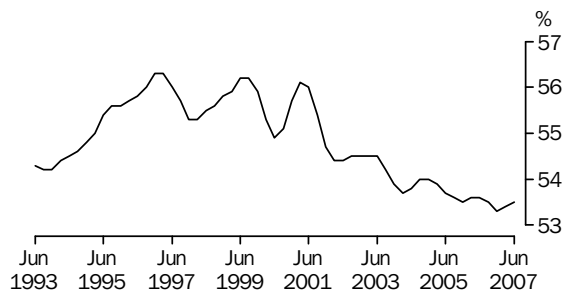
JUNE QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend increase of 2.3% reflected a rise of 1.5% in average earnings and a 0.8% rise in the number of wage & salary earners. Seasonally adjusted, COE grew by 2.7%. Average earnings increased by 2.2%, while the number of wage & salary earners was up 0.5%. Seasonally adjusted, COE represented 53.8% of total factor income.

WAGES (a) SHARE OF TOTAL FACTOR INCOME

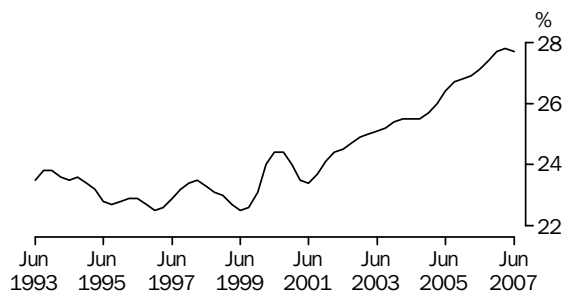


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations increased by 1.8%, but decreased by -0.8% in seasonally adjusted terms. This is the first quarterly decrease in GOS of corporations, in seasonally adjusted terms, since September quarter 2004. Seasonally adjusted, GOS of corporations represented 27.5% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in DFD Mar 07 to Jun 07	% change Mar 07 to Jun 07	% change Jun 06 to Jun 07	% points contribution to growth in DFD Mar 07 to Jun 07
New South Wales	1.3	4.1	0.4	1.6	4.3	0.5
Victoria	0.9	3.4	0.2	1.5	4.0	0.4
Queensland	2.4	8.2	0.5	3.1	9.5	0.6
South Australia	0.5	3.0	—	0.4	3.4	—
Western Australia	3.8	11.5	0.4	3.2	9.1	0.4
Tasmania	1.3	4.9	—	2.0	5.6	—
Northern Territory	-0.7	-1.2	—	-1.8	0.2	—
Australian Capital Territory	0.9	4.0	—	1.9	3.5	0.1
Australia (DFD)(a)	1.6	5.4	1.6	1.8	5.6	1.8

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

JUNE QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the June quarter was strongest in Western Australia (up 3.8%) with the weakest result in the Northern Territory (down 0.7%). In seasonally adjusted terms, Western Australia (up 3.2%) showed the strongest growth, due mainly to an increase in Gross fixed capital formation. Weakest seasonally adjusted growth was in the Northern Territory (down 1.8%).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, all states experienced growth ranging from 1.3% in Western Australia to 0.7% in South Australia. Positive growth in seasonally adjusted terms was recorded in all states with the strongest growth in the Northern Territory (up 0.9%).

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth was strongest in the Australian Capital Territory (up 0.8%), while the largest fall was recorded in Western Australia (down 0.2%). The strongest growth in seasonally adjusted terms was in the Australian Capital Territory (up 2.2%), while both New South Wales and Western Australia recorded a fall of 0.5%.

PRIVATE GROSS FIXED CAPITAL FORMATION

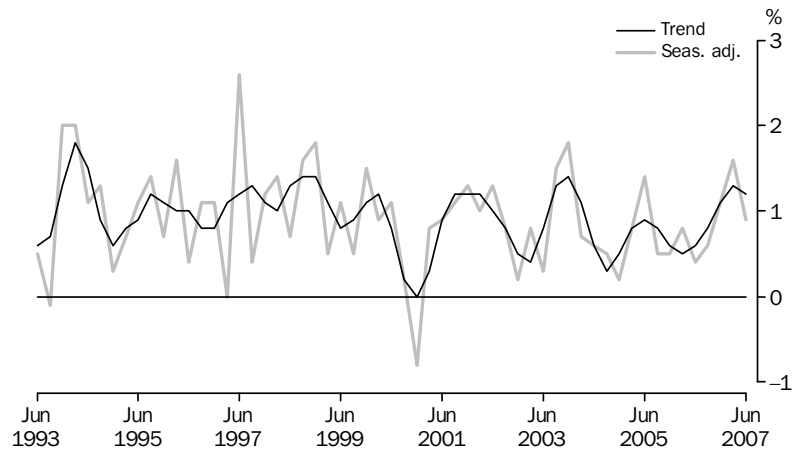
- In trend terms, the strongest growth was recorded in Western Australia (up 7.7%) and the weakest growth was in the Northern Territory (down 4.6%). In seasonally adjusted terms the strongest growth was in Western Australia (up 7.6%) and New South Wales (up 7.1%), while the Northern Territory (down 6.9%) and the Australian Capital Territory (down 5.2%) showed the weakest growth.
- In seasonally adjusted terms, strongest machinery and equipment investment growth was in the Northern Territory (up 78.3%), while Victoria recorded the largest fall (down 4.7%). The strongest growth in non-dwelling construction occurred in Victoria (up 11.5%), with the weakest growth in the Northern Territory (down 25.6%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

In seasonally adjusted terms, GDP increased by 0.9% in the June quarter. Through the year growth in trend terms was 4.4% (4.3% seasonally adjusted) the highest since June quarter 2004. In both trend and seasonally adjusted terms, Non-farm GDP increased by 5.2% through the year which is the highest through the year trend growth since December quarter 1994.

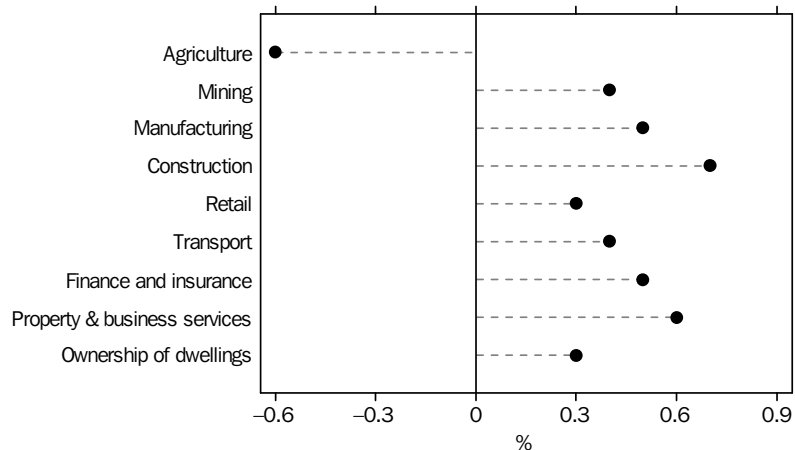
PERCENTAGE CHANGES, Volume measures



On the expenditure side, the growth (in trend volume terms) over the past four quarters was driven by Household final consumption expenditure (contributing 2.4 percentage points to GDP growth), Private Non-dwelling construction investment (1.1 percentage points) and Private Machinery and Equipment investment (0.7 percentage points). Offsetting the growth during the past four quarters was a strong rise in Imports of goods and services (detracting 2.6 percentage points).

On the production side, the strongest contributing industries to GDP growth (in trend volume terms) over the past four quarters have been Construction (0.7 percentage points) and Property and business services (0.6 percentage points), Manufacturing and Finance and insurance (each 0.5 percentage points) and Mining and Transport and storage (each 0.4 percentage points). Detracting from growth was Agriculture which took 0.6 percentage points from GDP growth over the past four quarters.

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 06 to Jun 07—Trend

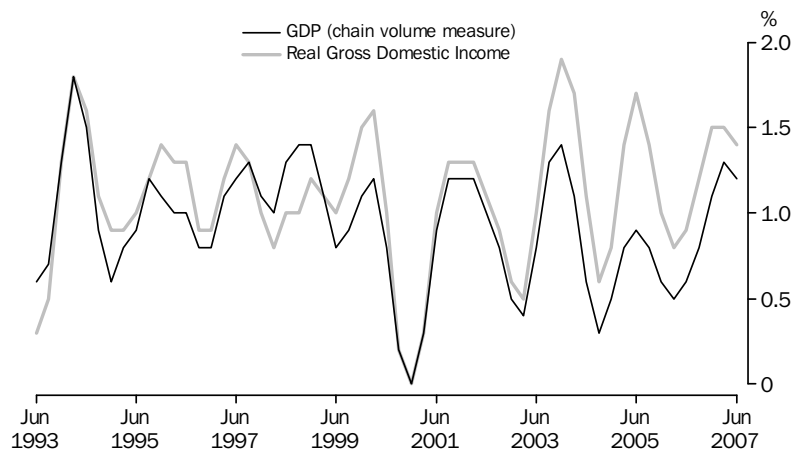


ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production can be affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. During the June quarter, trend Real gross domestic income increased by 1.4%, compared to the increase in the trend volume measure of GDP of 1.2%, reflecting a 1.0% improvement in the trend Terms of trade. Growth in Real gross domestic income over the past 4 quarters was 5.8% compared to 4.4% growth in GDP.

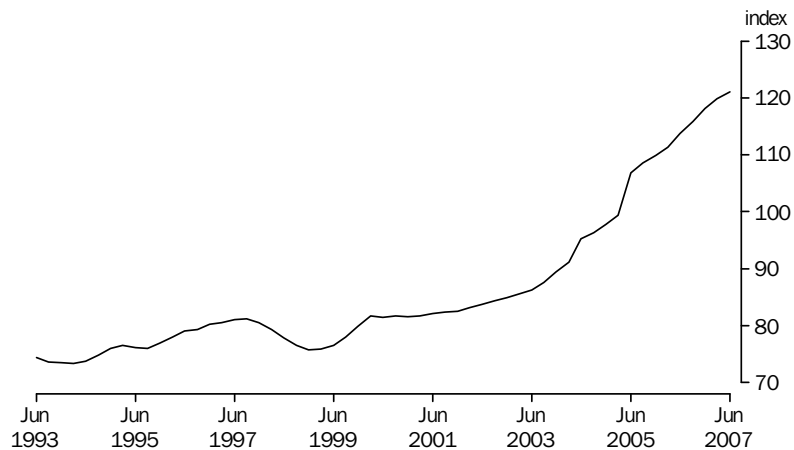
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The strong growth in the Terms of trade since December quarter 2003 (up 35.3%) reflects growth of approximately 40% in export prices and relatively flat import price growth over the period. The June quarter 2007 saw a 1.0% increase in trend terms to the highest Terms of trade index since September quarter 1959. In seasonally adjusted terms, the Terms of trade fell 0.1%, the first fall since December quarter 2001.

TREND, (2004-05 = 100)

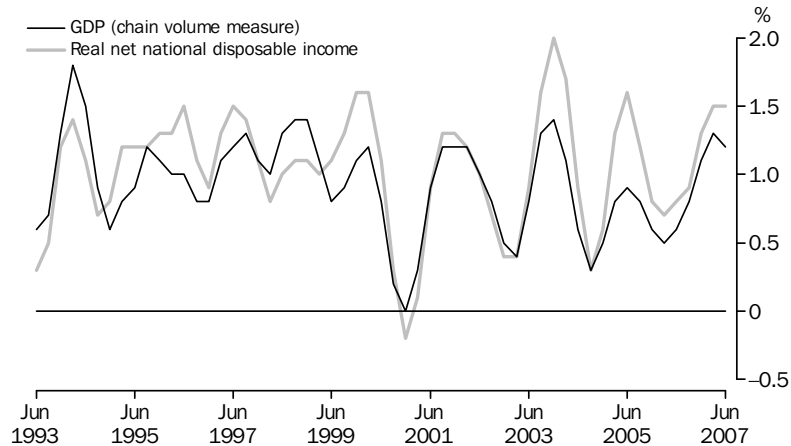


ANALYSIS AND COMMENTS *continued*

REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, trend Real net national disposable income increased by 1.5%, with growth over the past 4 quarters at 5.3% compared to 4.4% for GDP.

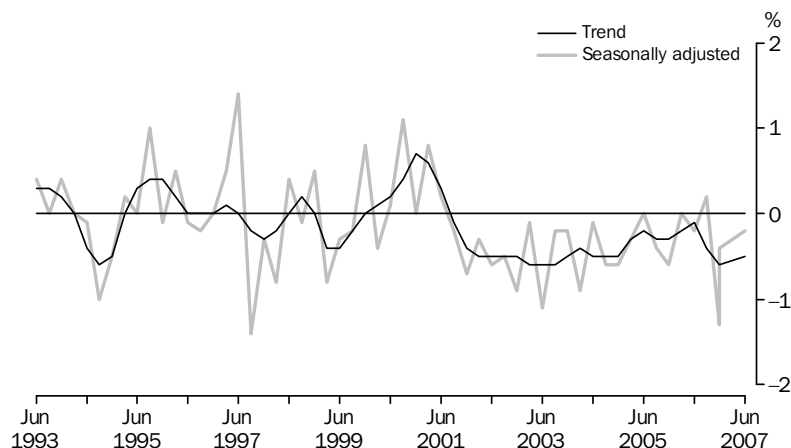
PERCENTAGE CHANGES: Trend



NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the June quarter, Net exports, in trend terms, detracted 0.5 percentage points from GDP growth. In seasonally adjusted terms, Net exports detracted 0.2 percentage point, down from the 0.4 percentage points deduction in the previous quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



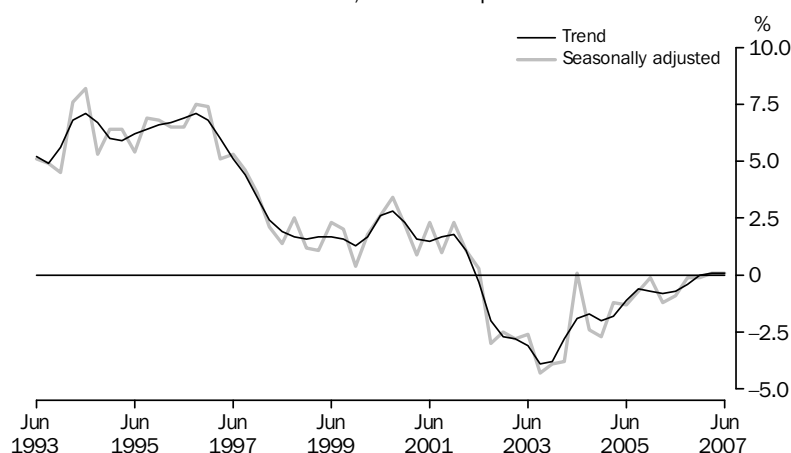
HOUSEHOLD SAVING RATIO

The Household saving ratio was 0.1 in both trend and seasonally adjusted terms in June quarter 2007 implying that Household net disposable income and Household final consumption expenditure are approximately equal.

HOUSEHOLD SAVING
RATIO *continued*

Household saving cannot be directly measured. Rather it is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio please refer to *Spotlight on National Accounts – Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

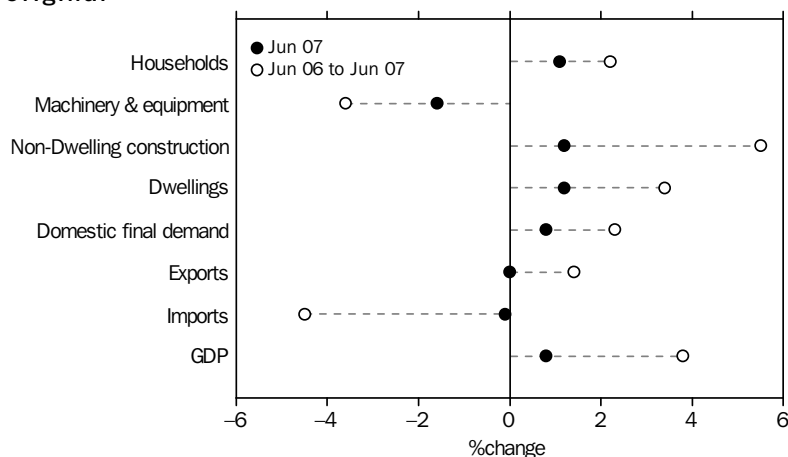
The National Accounts provides information on price movements within the various expenditure components of GDP. Through the year to June quarter 2007 growth in the Household final consumption expenditure (HFCE) chain price index in original terms was 2.2%, compared to 2.1% growth over the same period in the Consumer Price Index (CPI). The HFCE chain price index is the National Accounts measure most directly comparable to the CPI, however, it should be noted that the conceptual bases for these two price measures are different. The most important differences are the frequency with which each index is reweighted, the range of lower level indexes contributing to each index and the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The chain price index for Machinery & equipment fell 1.6% during the quarter and is now 3.6% lower than in June quarter 2006. The Non-dwelling construction chain price index increased 1.2% during the June quarter and is now 5.5% higher than in June quarter 2006. The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased by 0.8% in the quarter and 2.3% through the year.

There was no growth in Export prices during the quarter but they rose 1.4% through the year. Import prices fell 0.1% during quarter and were down 4.5% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators.

Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and as such have a significant impact on household consumption, investment and saving decisions.

In June quarter 2007, seasonally adjusted Compensation of employees grew by 2.7%, while the seasonally adjusted number of employees recorded in the Labour Force survey grew by 0.5%. Average compensation per employee increased by 2.2%.

Through the year growth in seasonally adjusted average compensation per employee was 5.5% compared to 4.0% growth over the same period in the total hourly rates of pay, excluding bonuses as published in *Labour Price Index, Australia* (cat. no. 6345.0). It should be noted that the conceptual bases for these two wage measures are different.

In trend terms, Hours worked increased by 0.1% during the June quarter with through the year growth at 1.5%. In the Market sector (see Glossary for definition) Hours worked fell by 0.3% during the June quarter with through the year growth at 1.2%.

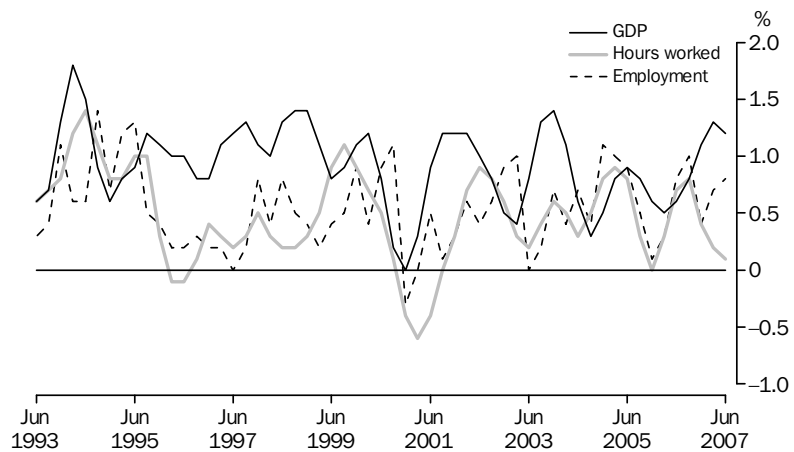
In the June quarter 2007, GDP per hour worked (in trend terms) rose 1.1%, the same as in the March quarter. Market sector GDP per hour worked (in trend terms) rose 1.2% in the June quarter 2007 and 3.0% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

ANALYSIS AND COMMENTS *continued*

NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

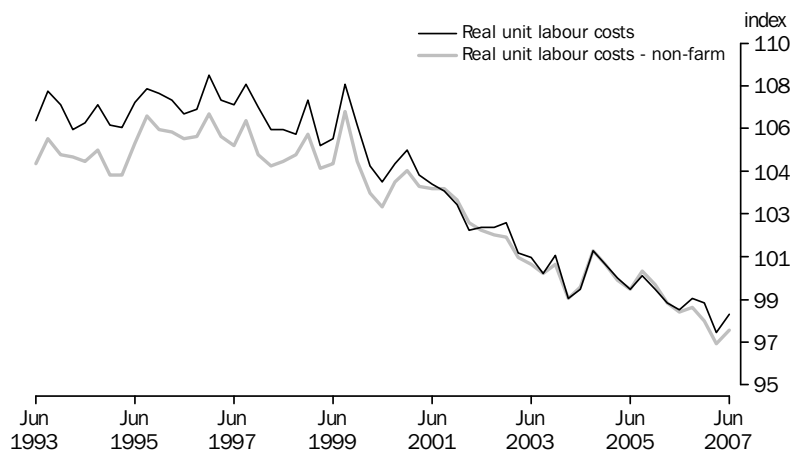
The graph below presents quarterly growth rates in trend GDP, employment and hours worked. Growth in both employment and hours worked has slowed over the past two quarters, in contrast to increasing growth in GDP. The relationship between GDP, employment and hours worked is complex and has attracted a great deal of interest. The ABS has produced a number of pieces of analysis which investigate the relationship in detail. For more information please refer to *Leading Indicators of Employment* (Feature Article) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

PERCENTAGE CHANGES, Trend



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist.

In the June quarter 2007, the trend Real ULC increased by 0.8% while the trend Non-farm Real ULC increased by 0.7%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

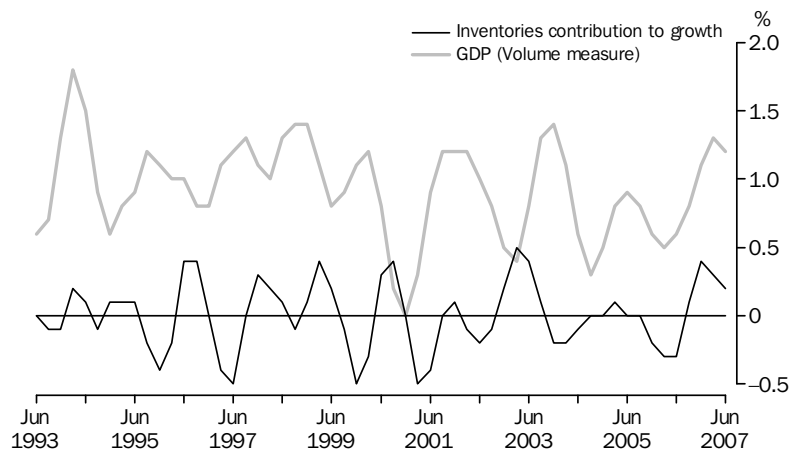


CHANGES IN INVENTORIES

Changes in inventories can have a significant impact on growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile. The last three quarters have seen the strongest contribution, in trend terms, since 2003.

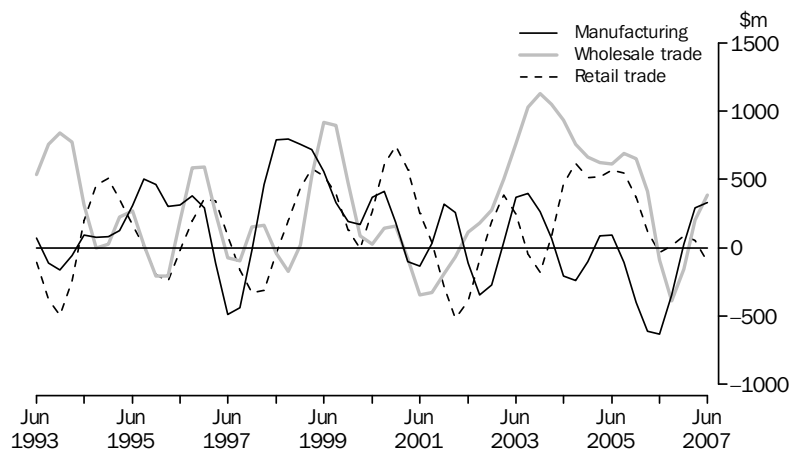
INVENTORIES AND GDP: Trend



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

For the past two quarters Manufacturing and Wholesale have shown a build-up in inventories. Retail trade has shown a run down in the June quarter 2007.

CHANGE IN INVENTORIES, Selected industries: Trend



ANALYSIS AND COMMENTS *continued*

UPDATE – IMPACT OF THE DROUGHT

With the addition of the June quarter data, the ABS now has the first farm estimates of the 2006-07 financial year available to assess the impact of the drought on agricultural production. A significant component of this information in 2006-07 is still based on forecasts from the June 2007 edition of the Australian Bureau of Agricultural and Resource Economics (ABARE) publication 'Australian Commodities'.

Farm GDP has fallen from \$26.6b in 2005-06 to \$21.5b in 2006-07, a fall of \$5.1b or 19.2%. This has made a negative contribution of approximately 0.5% to GDP growth in 2006-07. Major contributors to this fall were falls in the production of wheat, barley, cotton and canola.

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication as an alternative approach to the analysis of movements in time series data. Further details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003 (cat. no. 1349.0).

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in September quarter 2007. In the absence of any other revisions, seasonally adjusted growth of 1.2% is required in September quarter 2007 to maintain, in September quarter 2007, the trend growth of 1.2% currently estimated for the June quarter 2007.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	<i>Seasonally adjusted GDP as published in table 2</i>	<i>Trend GDP as published in table 1</i>	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEPTEMBER QTR 2007		
			<i>Grows by 1.0%</i>	<i>No change</i>	<i>Falls by 1.0%</i>
2005					
March	0.8	0.8	0.8	0.8	0.8
June	1.4	0.9	0.9	0.9	0.9
September	0.5	0.8	0.8	0.8	0.8
December	0.5	0.6	0.6	0.6	0.6
2006					
March	0.8	0.5	0.5	0.5	0.5
June	0.4	0.6	0.6	0.6	0.6
September	0.6	0.8	0.8	0.8	0.8
December	1.1	1.1	1.1	1.1	1.2
2007					
March	1.6	1.3	1.3	1.2	1.1
June	0.9	1.2	1.2	0.9	0.6

RECENT AND UPCOMING RELEASES

INFORMATION PAPER:
QUALITY DIMENSIONS OF
THE AUSTRALIAN
NATIONAL ACCOUNTS (CAT. NO. 5216.0.55.002)

This information paper was released on 31 August 2007. It provides a wide-ranging discussion of aspects of the quality of the Australian national accounts statistics. This paper is part of the ABS initiative for 'making quality visible'. The national accounts program is discussed against the six quality dimensions of the ABS Data Quality Framework. These dimensions are a view of data quality aspects that determine fitness for purpose, and relate to relevance, accuracy and reliability, timeliness, accessibility, interpretability and coherence. A broad analysis of revisions in the quarterly national accounts is also presented. The paper updates and extends the discussion of quality issues contained in Chapter 29 of the ABS publication, *Australian System of National Accounts, Concepts, Sources and Methods, 2000* (cat. no. 5216.0) and in the *Feature Article 'A Quality Assessment of the National Accounts Information System'* published in the March quarter 2003 edition of the *Australian National Accounts: National Income and Expenditure* (cat. no. 5206.0).

AUSTRALIAN NATIONAL
ACCOUNTS, FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The Australian National Accounts - Financial Accounts publication, last released on 29 June 2007, provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding. The next issue of the Financial Accounts publication will be released on 28 September 2007.

INFORMATION PAPER:
INTRODUCTION OF
REVISED INTERNATIONAL
STANDARDS IN ABS
ECONOMIC STATISTICS IN
2009 (CAT. NO.
5310.0.55.001)

This information paper is expected to be released in the near future. It outlines revisions to international statistical standards, as set out in the System of National Accounts 1993 Revision 1 and Balance of Payments Manual and International Investment Position, Sixth edition (BPM6). It describes, in broad terms, the effects that implementing the revisions will have on Australia's national accounts, balance of payments and related statistics. The paper includes an outline of ABS plans to implement the new standards in 2009.

INFORMATION PAPER:
EXPERIMENTAL
ESTIMATES OF INDUSTRY
MULTIFACTOR
PRODUCTIVITY (CAT. NO.
5620.0.55.001)

This information paper is expected to be released in the near future. It provides industry level estimates of multifactor productivity (MFP). Measures of productivity growth are important in understanding long term improvements in Australia's living standards and changes in Australia's international competitiveness. ABS research into productivity began in the 1980s and estimates of MFP for the market sector were first published in 1985. Since this time, there has been growing interest in productivity measurement, particularly in the productivity performance of individual industries. The ABS commenced research into industry level MFP estimates in 2002. The focus of this paper is to present experimental estimates of MFP for the 12 industries that comprise the market sector. The paper presents an analysis and discussion of the results for each of the industries and details of the methods and data sources used. The estimates of industry MFP presented in the paper use the same basic data that underlies the estimates of market sector productivity published in the *Australian System of National Accounts, 2005-06* (cat. no. 5204.0).

RECENT AND UPCOMING RELEASES *continued*

INFORMATION PAPER:
GROSS STATE PRODUCT
USING THE PRODUCTION
APPROACH GSP(P) (CAT.
NO. 5220.55.002)

This information paper is expected to be released in the near future. It will provide results of an ABS project to develop volume estimates of Gross State Product using the production approach, GSP(P). The GSP(P) results for each state will be presented, followed by a discussion for each industry. It is planned to incorporate the new measures in *Australian National Accounts: State Accounts, 2006–07* (cat. no. 5220.0) to be released on 14 November 2007.

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	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.8	0.6	0.5	0.6	0.8	1.1	1.3	1.2	4.4
GDP per capita(c)	0.5	0.3	0.2	0.2	0.4	0.8	0.9	0.9	3.0
GDP market sector(d)	0.7	0.5	0.4	0.6	1.1	1.2	1.1	0.9	4.3
Net domestic product	0.7	0.5	0.4	0.5	0.7	1.1	1.3	1.3	4.4
Real income measures(b)									
Real gross domestic income	1.4	1.0	0.8	0.9	1.2	1.5	1.5	1.4	5.8
Real gross national income	1.3	0.9	0.8	0.9	1.0	1.3	1.4	1.4	5.2
Real net national disposable income	1.2	0.8	0.7	0.8	0.9	1.3	1.5	1.5	5.3
Real net national disposable income per capita(c)	0.9	0.4	0.3	0.5	0.6	1.0	1.1	1.1	3.9
Current price measures									
GDP	2.1	1.7	1.5	1.8	2.1	2.3	2.0	1.8	8.5
Productivity									
Hours worked	0.3	—	0.3	0.7	0.8	0.4	0.2	0.1	1.5
Hours worked market sector(d)	-0.3	-0.7	-0.1	0.7	1.1	0.5	-0.1	-0.3	1.2
GDP per hour worked	0.5	0.7	0.3	-0.1	-0.1	0.7	1.1	1.1	2.8
GDP per hour worked market sector(d)	1.0	1.2	0.5	-0.1	—	0.7	1.1	1.2	3.0
Real unit labour costs	0.6	-0.6	-0.6	-0.2	0.5	-0.2	-1.3	0.8	-0.3
Real unit labour costs – non-farm	0.9	-0.7	-0.8	-0.3	0.2	-0.6	-1.0	0.7	-0.8
Prices									
Terms of Trade	1.5	1.4	1.3	2.1	1.9	2.0	1.4	1.0	6.4

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	228 651	230 092	231 313	232 601	234 359	236 955	239 923	242 775	..
GDP per capita(c) (\$)	11 205	11 238	11 260	11 287	11 337	11 425	11 529	11 628	..
GDP market sector(d) (\$m)	147 475	148 214	148 758	149 709	151 297	153 138	154 751	156 142	..
Net domestic product	193 813	194 722	195 485	196 369	197 733	199 913	202 464	205 035	..
Real income measures(b)									
Real gross domestic income (\$m)	232 184	234 465	236 305	238 466	241 346	244 989	248 739	252 322	..
Real gross national income (\$m)	223 073	225 055	226 809	228 748	230 960	233 902	237 238	240 571	..
Real net national disposable income (\$m)	188 122	189 581	190 880	192 419	194 234	196 774	199 700	202 621	..
Real net national disposable income per capita(c) (\$)	9 219	9 260	9 292	9 337	9 396	9 488	9 596	9 705	..
Current price measures									
GDP (\$m)	235 835	239 919	243 622	247 902	253 189	258 943	264 224	269 010	..
GDP per capita(c) (\$)	11 557	11 718	11 859	12 030	12 248	12 485	12 697	12 885	..
Gross national income (\$m)	226 312	229 823	233 118	236 835	241 387	246 596	251 815	256 713	..
National net saving (\$m)	14 422	14 499	13 914	13 710	14 554	16 302	17 986	18 943	..
Household saving ratio	-0.6	-0.7	-0.8	-0.7	-0.4	—	0.1	0.1	..

INDEXES (e)

Productivity									
Hours worked	101.6	101.6	101.8	102.5	103.4	103.8	104.0	104.1	..
Hours worked market sector(d)	100.9	100.2	100.1	100.8	101.9	102.4	102.3	102.0	..
GDP per hour worked	100.4	101.1	101.4	101.2	101.1	101.9	103.0	104.1	..
GDP per hour worked market sector(d)	101.1	102.3	102.8	102.7	102.7	103.4	104.5	105.8	..
Real unit labour costs	99.8	99.2	98.6	98.3	98.8	98.6	97.3	98.1	..
Real unit labour costs – non-farm	100.0	99.4	98.6	98.2	98.4	97.8	96.8	97.4	..
Prices									
Terms of trade	108.5	109.9	111.3	113.7	115.9	118.1	119.8	121.0	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics, Sep 2006 (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.5	0.5	0.8	0.4	0.6	1.1	1.6	0.9	4.3
GDP per capita(c)	0.2	0.2	0.4	0.2	0.3	0.8	1.3	0.6	2.9
GDP market sector(d)	0.4	0.5	0.2	0.9	0.4	2.1	1.0	0.3	3.7
Net domestic product	0.3	0.4	0.7	0.3	0.5	1.1	1.7	0.9	4.3
Real income measures(b)									
Real gross domestic income	0.8	1.0	0.9	0.8	1.1	1.6	1.9	0.9	5.6
Real gross national income	0.4	0.8	1.3	0.7	0.7	1.3	1.9	1.0	5.0
Real net national disposable income	0.1	0.7	1.3	0.6	0.7	1.3	2.1	0.9	5.1
Real net national disposable income per capita(c)	-0.2	0.3	0.9	0.3	0.3	1.0	1.7	0.6	3.7
Current price measures									
GDP	1.6	2.2	1.2	1.6	2.5	2.2	2.3	1.4	8.6
Productivity									
Hours worked	1.0	-0.7	—	1.2	1.2	-0.2	0.4	0.1	1.5
Hours worked market sector(d)	-0.1	-0.7	-1.1	1.7	1.4	-0.2	0.5	-1.0	0.7
GDP per hour worked	-0.5	1.2	0.8	-0.8	-0.6	1.3	1.2	0.8	2.8
GDP per hour worked market sector(d)	0.6	1.3	1.3	-0.7	-1.1	2.2	0.5	1.3	2.9
Real unit labour costs	1.5	-1.2	-0.5	0.2	-0.2	0.1	-1.8	1.6	-0.3
Real unit labour costs – non-farm	1.7	-1.3	-0.6	0.2	-0.7	—	-1.6	1.5	-0.9
Prices									
GDP chain price index (original)	1.1	1.0	1.1	1.4	1.0	0.9	1.0	0.8	3.8
Domestic final demand chain price index (original)	0.8	0.6	0.9	0.9	0.7	0.2	0.6	0.8	2.3
Terms of Trade	1.7	2.3	0.5	1.8	2.4	2.1	1.7	-0.1	6.2

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	228 591	229 806	231 652	232 641	234 004	236 661	240 432	242 701	..
GDP per capita(c) (\$)	11 204	11 225	11 273	11 292	11 320	11 410	11 554	11 624	..
GDP market sector(d) (\$m)	147 466	148 248	148 588	149 997	150 561	153 650	155 110	155 543	..
Net domestic product (\$m)	193 705	194 433	195 827	196 400	197 392	199 634	202 980	204 815	..
Real income measures(b)									
Real gross domestic income (\$m)	232 008	234 341	236 448	238 442	240 997	244 777	249 510	251 802	..
Real gross national income (\$m)	222 755	224 463	227 314	228 863	230 568	233 500	237 939	240 246	..
Real net national disposable income (\$m)	187 744	188 975	191 399	192 530	193 846	196 372	200 413	202 276	..
Real net national disposable income per capita(c) (\$)	9 202	9 230	9 314	9 345	9 377	9 468	9 631	9 688	..
Current price measures									
GDP (\$m)	235 394	240 632	243 435	247 214	253 461	258 954	264 813	268 480	..
GDP per capita(c) (\$)	11 538	11 753	11 846	11 999	12 261	12 485	12 725	12 859	..
Gross national income (\$m)	226 393	229 353	233 499	236 809	240 877	246 485	252 794	255 949	..
National net saving (\$m)	14 344	13 857	14 782	13 441	13 561	16 713	18 946	18 130	..
Household saving ratio	-0.7	-0.1	-1.2	-0.9	-0.1	-0.1	0.1	0.1	..

INDEXES (e)

Productivity									
Hours worked	102.1	101.4	101.4	102.6	103.8	103.6	104.0	104.1	..
Hours worked market sector(d)	101.0	100.3	99.2	100.8	102.3	102.1	102.6	101.6	..
GDP per hour worked	99.8	101.1	101.9	101.1	100.5	101.9	103.1	104.0	..
GDP per hour worked market sector(d)	100.9	102.2	103.5	102.8	101.7	104.0	104.5	105.8	..
Real unit labour costs	100.2	99.0	98.5	98.8	98.6	98.7	96.9	98.5	..
Real unit labour costs – non-farm	100.4	99.2	98.6	98.7	98.0	98.0	96.4	97.8	..
Prices									
Terms of trade	108.2	110.6	111.2	113.2	115.9	118.4	120.3	120.2	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics, Sep 2006 (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

1999-00 2000-01 2001-02 2002-03 2003-04 2004-05 2005-06 2006-07

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	4.0	1.9	3.8	3.2	4.1	2.7	2.9	3.3
GDP per capita(c)	2.8	0.7	2.4	2.0	2.9	1.5	1.6	1.9
GDP market sector(d)	3.9	0.5	3.5	3.3	4.6	2.6	2.7	3.4
Net domestic product	3.7	1.7	3.4	2.9	3.9	2.6	2.4	3.0

Real income measures(b)

Real gross domestic income	5.0	2.5	4.2	3.6	5.4	4.5	5.0	4.8
Real gross national income	5.2	2.6	4.2	3.4	5.3	3.7	4.5	4.2
Real net national disposable income	5.4	2.4	3.9	3.1	5.5	3.8	4.3	4.1
Real net national disposable income per capita(c)	4.1	1.2	2.5	1.9	4.3	2.6	2.9	2.8

Current price measures

GDP	6.1	6.9	6.7	6.2	7.5	6.7	7.8	8.3
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	3.3	0.4	—	2.6	1.7	2.4	1.9	2.4
Hours worked market sector(d)	3.9	-1.5	-0.1	1.5	1.4	3.1	0.3	2.5
GDP per hour worked	0.6	1.5	3.7	0.5	2.3	0.3	1.0	0.9
GDP per hour worked market sector(d)	—	2.0	3.6	1.8	3.2	-0.5	2.4	0.9

Prices

GDP chain price index	2.2	5.0	2.9	2.4	2.8	4.3	4.9	4.3
Domestic final demand chain price index	1.6	4.5	2.5	2.0	1.2	2.4	2.8	2.7
Terms of Trade	5.1	2.5	1.9	2.1	6.7	9.9	10.9	7.3

LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	769 045	784 017	813 542	839 187	873 197	896 568	922 690	952 724
GDP per capita(c) (\$)	40 400	40 686	41 663	42 486	43 704	44 376	45 068	45 935
GDP market sector(d) (\$m)	502 028	504 440	521 910	539 075	563 972	578 643	594 301	614 590
Net domestic product (\$m)	660 895	671 973	694 601	714 437	742 621	762 045	780 364	803 770

Real income measures(b)

Real gross domestic income (\$m)	736 209	754 518	786 158	814 437	858 289	896 568	941 257	986 364
Real gross national income (\$m)	715 502	734 128	765 269	791 402	833 580	864 161	903 396	941 488
Real net national disposable income (\$m)	607 192	621 836	646 163	666 371	702 724	729 192	760 648	792 146
Real net national disposable income per capita(c) (\$)	31 898	32 270	33 091	33 737	35 172	36 092	37 153	38 193

Current price measures

GDP (\$m)	645 058	689 262	735 714	781 675	840 285	896 568	966 172	1 046 164
GDP per capita(c) (\$)	33 887	35 769	37 677	39 574	42 057	44 376	47 191	50 440
Gross national income (\$m)	626 808	670 524	716 049	759 472	816 081	864 162	926 000	995 800
National net saving (\$m)	30 378	28 345	34 894	35 614	45 515	45 374	56 475	67 146
Household saving ratio	1.7	2.2	1.1	-2.7	-2.8	-1.9	-0.6	0.3

INDEXES (e)

Productivity

Hours worked	93.2	93.6	93.6	96.0	97.6	100.0	101.9	104.3
Hours worked market sector(d)	95.9	94.4	94.3	95.7	97.0	100.0	100.3	102.8
GDP per hour worked	92.1	93.5	97.0	97.5	99.7	100.0	101.0	101.9
GDP per hour worked market sector(d)	90.5	92.3	95.7	97.3	100.5	100.0	102.4	103.3

Prices

GDP chain price index	84.3	88.5	91.1	93.3	95.9	100.0	104.9	109.5
Domestic final demand chain price index	88.2	92.2	94.6	96.5	97.7	100.0	102.8	105.6
Terms of trade	80.0	82.0	83.5	85.3	91.0	100.0	110.9	118.9

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2004-05.

(c) Population estimates are as published in the Australian Demographic Statistics, Sep 2006 (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2004-05 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2004-05		2005-06			2006-07				
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure										
General government										
National—defence	3 709		3 693	3 737	3 946	4 147	4 176	4 023	3 825	3 695
National—non-defence	12 952		13 064	13 160	13 285	13 448	13 657	13 843	13 972	14 069
Total national	16 661		16 757	16 897	17 230	17 595	17 833	17 866	17 798	17 749
State and local	24 466		24 633	24 874	25 124	25 325	25 464	25 601	25 757	25 928
Total general government	41 126		41 390	41 771	42 355	42 920	43 297	43 466	43 555	43 670
Households	131 498		132 200	133 043	134 048	135 121	136 382	137 842	139 367	140 815
Total final consumption expenditure	172 622		173 588	174 814	176 403	178 041	179 680	181 305	182 921	184 494
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	17 888		18 824	19 610	19 807	19 523	19 146	19 416	np	np
Total machinery and equipment	17 078		17 906	18 674	18 933	18 674	18 258	18 479	np	np
Non-dwelling construction										
New building	6 739		6 895	7 017	7 104	7 271	7 495	7 649	7 736	7 779
New engineering construction	5 269		5 740	6 194	6 464	6 508	6 575	6 825	np	np
Total non-dwelling construction	11 768		12 504	13 123	13 468	13 596	13 857	14 334	np	np
Livestock	724		728	746	733	662	563	498	481	493
Intangible fixed assets										
Computer software	2 232		2 277	2 321	2 363	2 393	2 414	2 447	np	np
Mineral and petroleum exploration	554		554	555	594	669	745	821	np	np
Artistic originals	125		126	128	130	133	135	137	np	np
Total intangible fixed assets	2 910		2 957	3 005	3 087	3 195	3 294	3 404	3 730	3 880
Total private business investment	32 389		34 054	35 548	36 227	36 126	35 973	36 712	np	np
Dwellings										
New and used dwellings	8 055		7 929	7 733	7 610	7 654	7 785	7 904	7 997	8 089
Alterations and additions	6 873		6 836	6 710	6 627	6 725	6 927	7 061	7 093	7 090
Total dwellings	14 928		14 766	14 443	14 237	14 379	14 713	14 965	15 090	15 174
Ownership transfer costs	3 602		3 580	3 642	3 759	3 764	3 607	3 561	3 714	3 985
Total private gross fixed capital formation	50 926		52 402	53 634	54 222	54 221	54 289	55 475	57 824	60 166
Public gross fixed capital formation										
Public corporations										
Commonwealth	882		990	1 154	1 231	1 197	1 159	1 249	np	np
State and local	2 773		2 900	3 003	3 077	3 086	3 048	3 199	3 498	3 748
Total public corporations	3 653		3 888	4 157	4 309	4 288	4 208	4 418	np	np
General government										
National—defence	355		301	250	227	332	475	570	597	583
National—non-defence	801		876	938	976	1 015	1 035	1 060	1 106	1 167
Total national	1 156		1 177	1 188	1 203	1 346	1 510	1 630	1 704	1 748
State and local	3 977		3 900	3 786	3 766	3 995	4 315	4 553	4 639	4 624
Total general government	5 131		5 076	4 974	4 969	5 341	5 825	6 182	6 342	6 377
Total public gross fixed capital formation	8 785		8 965	9 131	9 278	9 625	10 034	10 621	np	np
Total gross fixed capital formation	59 717		61 372	62 766	63 499	63 897	64 334	65 830	68 091	70 618
Domestic final demand	232 342		234 963	237 581	239 901	241 938	244 013	247 143	251 015	255 040
Changes in inventories	1 227		1 204	803	120	-577	-458	411	1 199	1 658
Gross national expenditure	233 556		236 172	238 388	240 021	241 361	243 555	247 556	252 216	256 668
Exports of goods and services	42 353		42 337	42 504	43 026	43 643	44 025	44 322	44 634	44 987
less Imports of goods and services	48 945		49 548	50 508	51 413	52 268	53 500	55 229	56 907	58 410
Statistical discrepancy (E)	-199		-321	-294	-319	-135	279	293	-29	-291
Gross domestic product	226 776		228 651	230 092	231 313	232 601	234 359	236 955	239 923	242 775

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2004-05.

EXPENDITURE ON GDP, Chain volume measures(a)—Percentage changes(b): Trend

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-0.4	1.2	5.6	5.1	0.7	-3.7	-4.9	-3.4	-10.9
National—non-defence	0.9	0.7	0.9	1.2	1.6	1.4	0.9	0.7	4.6
Total national	0.6	0.8	2.0	2.1	1.4	0.2	-0.4	-0.3	0.9
State and local	0.7	1.0	1.0	0.8	0.6	0.5	0.6	0.7	2.4
Total general government	0.6	0.9	1.4	1.3	0.9	0.4	0.2	0.3	1.7
Households	0.5	0.6	0.8	0.8	0.9	1.1	1.1	1.0	4.2
Total final consumption expenditure	0.6	0.7	0.9	0.9	0.9	0.9	0.9	0.9	3.6
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	5.2	4.2	1.0	-1.4	-1.9	1.4	np	np	np
Total machinery and equipment	4.9	4.3	1.4	-1.4	-2.2	1.2	np	np	np
Non-dwelling construction									
New building	2.3	1.8	1.2	2.4	3.1	2.0	1.1	0.6	7.0
New engineering construction	8.9	7.9	4.4	0.7	1.0	3.8	np	np	np
Total non-dwelling construction	6.3	5.0	2.6	1.0	1.9	3.4	np	np	np
Livestock	0.7	2.4	-1.8	-9.7	-14.9	-11.4	-3.5	2.4	-25.5
Intangible fixed assets									
Computer software	2.0	1.9	1.8	1.3	0.9	1.4	np	np	np
Mineral and petroleum exploration	—	0.1	7.0	12.7	11.3	10.2	np	np	np
Artistic originals	1.4	1.6	1.6	1.6	1.6	1.9	np	np	np
Total intangible fixed assets	1.6	1.6	2.7	3.5	3.1	3.3	9.6	4.0	21.4
Total private business investment	5.1	4.4	1.9	-0.3	-0.4	2.1	np	np	np
Dwellings									
New and used dwellings	-1.6	-2.5	-1.6	0.6	1.7	1.5	1.2	1.1	5.7
Alterations and additions	-0.5	-1.8	-1.2	1.5	3.0	1.9	0.5	—	5.4
Total dwellings	-1.1	-2.2	-1.4	1.0	2.3	1.7	0.8	0.6	5.5
Ownership transfer costs	-0.6	1.7	3.2	0.1	-4.2	-1.3	4.3	7.3	5.9
Total private gross fixed capital formation	2.9	2.4	1.1	—	0.1	2.2	4.2	4.1	11.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	12.2	16.6	6.7	-2.8	-3.1	7.7	np	np	np
State and local	4.6	3.6	2.5	0.3	-1.3	5.0	9.3	7.2	21.4
Total public corporations	6.4	6.9	3.7	-0.5	-1.9	5.0	np	np	np
General government									
National—defence	-15.2	-16.9	-9.0	46.0	43.4	19.9	4.7	-2.3	75.9
National—non-defence	9.4	7.1	4.0	4.0	2.0	2.4	4.4	5.5	15.0
Total national	1.8	0.9	1.3	11.9	12.2	7.9	4.5	2.6	29.8
State and local	-1.9	-2.9	-0.5	6.1	8.0	5.5	1.9	-0.3	15.8
Total general government	-1.1	-2.0	-0.1	7.5	9.1	6.1	2.6	0.6	19.4
Total public gross fixed capital formation	2.0	1.9	1.6	3.7	4.3	5.9	np	np	np
Total gross fixed capital formation	2.8	2.3	1.2	0.6	0.7	2.3	3.4	3.7	10.5
Domestic final demand	1.1	1.1	1.0	0.8	0.9	1.3	1.6	1.6	5.4
Gross national expenditure	1.1	0.9	0.7	0.6	0.9	1.6	1.9	1.8	6.3
Exports of goods and services	—	0.4	1.2	1.4	0.9	0.7	0.7	0.8	3.1
Imports of goods and services	1.2	1.9	1.8	1.7	2.4	3.2	3.0	2.6	11.7
Gross domestic product	0.8	0.6	0.5	0.6	0.8	1.1	1.3	1.2	4.4

— nil or rounded to zero (including null cells)
 np not available for publication but included in totals where applicable, unless otherwise indicated
 (a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a): **Seasonally adjusted**

	2004-05		2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Final consumption expenditure										
General government										
National—defence	3 747	3 603	3 816	3 854	4 074	4 530	3 733	3 896	3 706	
National—non-defence	12 893	13 061	13 253	13 151	13 510	13 649	13 850	13 994	14 061	
Total national	16 639	16 664	17 068	17 006	17 584	18 179	17 583	17 889	17 767	
State and local	24 415	24 583	24 954	25 069	25 364	25 471	25 596	25 693	26 014	
Total general government	41 054	41 247	42 022	42 075	42 948	43 650	43 179	43 582	43 781	
Households	131 593	132 213	132 776	134 266	135 218	136 127	137 763	139 752	140 529	
Total final consumption expenditure	172 642	173 460	174 798	176 341	178 166	179 778	180 942	183 334	184 311	
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	18 177	18 542	19 796	20 096	19 311	19 210	19 070	20 332	21 539	
Net purchases of second hand assets	-815	-958	-1 001	-812	-804	-943	-935	-941	-951	
Total machinery and equipment	17 362	17 584	18 795	19 284	18 507	18 267	18 135	19 390	20 588	
Non-dwelling construction										
New building	6 779	7 024	6 920	7 052	7 377	7 386	7 709	7 821	7 661	
New engineering construction	4 977	5 855	6 276	6 397	6 630	6 459	6 756	7 991	8 518	
Net purchases of second hand assets	-301	-101	-62	-40	-333	-24	-375	121	39	
Total non-dwelling construction	11 455	12 778	13 134	13 409	13 673	13 821	14 090	15 932	16 218	
Livestock	720	732	732	732	732	493	493	493	493	
Intangible fixed assets										
Computer software	2 237	2 262	2 331	2 363	2 395	2 413	2 446	np	np	
Mineral and petroleum exploration	550	549	568	572	652	795	808	np	np	
Artistic originals	125	126	128	131	133	134	138	np	np	
Total intangible fixed assets	2 911	2 937	3 028	3 066	3 180	3 342	3 391	3 663	3 961	
Total private business investment	32 334	34 031	35 688	36 491	36 092	35 922	36 109	39 478	41 260	
Dwellings										
New and used dwellings	8 206	7 988	7 677	7 498	7 765	7 760	7 867	8 081	8 027	
Alterations and additions	6 929	6 875	6 746	6 486	6 777	6 885	7 193	7 040	7 059	
Total dwellings	15 135	14 863	14 423	13 984	14 542	14 644	15 060	15 121	15 087	
Ownership transfer costs	3 771	3 475	3 553	3 808	3 945	3 502	3 443	3 701	4 102	
Total private gross fixed capital formation	51 248	52 369	53 664	54 283	54 578	54 069	54 613	58 300	60 449	
Public gross fixed capital formation										
Public corporations										
Commonwealth	840	969	1 175	1 255	1 299	969	1 321	193	227	
State and local	2 876	2 791	3 009	3 223	2 899	3 148	2 974	3 443	4 053	
Total public corporations	3 711	3 760	4 184	4 478	4 198	4 116	4 296	3 636	4 280	
General government										
National—defence	392	294	216	265	297	373	838	391	640	
National—non-defence	742	913	965	958	968	1 111	1 063	979	1 307	
Total national	1 134	1 207	1 181	1 223	1 264	1 484	1 901	1 370	1 947	
State and local	4 154	3 780	3 790	3 821	3 872	4 243	4 899	4 415	4 647	
Total general government	5 285	4 987	4 971	5 044	5 136	5 727	6 800	5 785	6 593	
Total public gross fixed capital formation	8 998	8 747	9 156	9 522	9 334	9 843	11 096	9 421	10 874	
Total gross fixed capital formation	60 262	61 116	62 820	63 805	63 913	63 912	65 709	67 721	71 322	
Domestic final demand	232 918	234 576	237 618	240 146	242 078	243 690	246 651	251 055	255 633	
Changes in inventories	1 302	861	1 009	572	-1 063	-779	480	1 956	932	
Gross national expenditure	234 234	235 437	238 627	240 718	241 016	242 911	247 131	253 011	256 565	
Exports of goods and services	42 844	41 874	42 607	42 834	43 962	43 949	44 219	44 681	45 036	
less Imports of goods and services	49 098	48 926	50 959	51 234	52 834	52 395	55 792	57 257	57 903	
Statistical discrepancy (E)	-586	206	-469	-667	497	-462	1 103	-3	-997	
Gross domestic product	227 424	228 591	229 806	231 652	232 641	234 004	236 661	240 432	242 701	

np not available for publication but included in totals where applicable, unless otherwise indicated (a) Reference year for chain volume measures is 2004-05.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-3.9	5.9	1.0	5.7	11.2	-17.6	4.4	-4.9	-9.0
National—non-defence	1.3	1.5	-0.8	2.7	1.0	1.5	1.0	0.5	4.1
Total national	0.2	2.4	-0.4	3.4	3.4	-3.3	1.7	-0.7	1.0
State and local	0.7	1.5	0.5	1.2	0.4	0.5	0.4	1.3	2.6
Total general government	0.5	1.9	0.1	2.1	1.6	-1.1	0.9	0.5	1.9
Households	0.5	0.4	1.1	0.7	0.7	1.2	1.4	0.6	3.9
Total final consumption expenditure	0.5	0.8	0.9	1.0	0.9	0.6	1.3	0.5	3.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	2.0	6.8	1.5	-3.9	-0.5	-0.7	6.6	5.9	11.5
Total machinery and equipment	1.3	6.9	2.6	-4.0	-1.3	-0.7	6.9	6.2	11.2
Non-dwelling construction									
New building	3.6	-1.5	1.9	4.6	0.1	4.4	1.4	-2.0	3.9
New engineering construction	17.6	7.2	1.9	3.6	-2.6	4.6	18.3	6.6	28.5
Total non-dwelling construction	11.6	2.8	2.1	2.0	1.1	1.9	13.1	1.8	18.6
Livestock	1.6	—	—	—	-32.7	—	—	—	-32.7
Intangible fixed assets									
Computer software	1.1	3.1	1.4	1.4	0.7	1.4	np	np	np
Mineral and petroleum exploration	-0.2	3.6	0.7	13.9	22.0	1.6	np	np	np
Artistic originals	0.9	1.7	2.1	1.5	1.0	2.6	np	np	np
Total intangible fixed assets	0.9	3.1	1.3	3.7	5.1	1.5	8.0	8.1	24.6
Total private business investment	5.2	4.9	2.2	-1.1	-0.5	0.5	9.3	4.5	14.3
Dwellings									
New and used dwellings	-2.7	-3.9	-2.3	3.6	-0.1	1.4	2.7	-0.7	3.4
Alterations and additions	-0.8	-1.9	-3.9	4.5	1.6	4.5	-2.1	0.3	4.2
Total dwellings	-1.8	-3.0	-3.0	4.0	0.7	2.8	0.4	-0.2	3.7
Ownership transfer costs	-7.8	2.2	7.2	3.6	-11.2	-1.7	7.5	10.8	4.0
Total private gross fixed capital formation	2.2	2.5	1.2	0.5	-0.9	1.0	6.8	3.7	10.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	15.4	21.2	6.8	3.5	-25.4	36.4	-85.4	17.7	-82.5
State and local	-3.0	7.8	7.1	-10.1	8.6	-5.5	15.7	17.7	39.8
Total public corporations	1.3	11.3	7.0	-6.3	-1.9	4.4	-15.4	17.7	2.0
General government									
National—defence	-24.8	-26.5	22.6	11.8	25.7	124.8	-53.3	63.6	115.6
National—non-defence	23.0	5.7	-0.7	1.0	14.8	-4.3	-7.9	33.6	35.1
Total national	6.5	-2.1	3.6	3.3	17.3	28.1	-28.0	42.1	54.0
State and local	-9.0	0.3	0.8	1.3	9.6	15.5	-9.9	5.2	20.0
Total general government	-5.6	-0.3	1.5	1.8	11.5	18.8	-14.9	14.0	28.4
Total public gross fixed capital formation	-2.8	4.7	4.0	-2.0	5.4	12.7	-15.1	15.4	16.5
Total gross fixed capital formation	1.4	2.8	1.6	0.2	—	2.8	3.1	5.3	11.6
Domestic final demand	0.7	1.3	1.1	0.8	0.7	1.2	1.8	1.8	5.6
Gross national expenditure	0.5	1.4	0.9	0.1	0.8	1.7	2.4	1.4	6.5
Exports of goods and services	-2.3	1.8	0.5	2.6	—	0.6	1.0	0.8	2.4
Imports of goods and services	-0.3	4.2	0.5	3.1	-0.8	6.5	2.6	1.1	9.6
Gross domestic product	0.5	0.5	0.8	0.4	0.6	1.1	1.6	0.9	4.3

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
Final consumption expenditure									
General government									
National—defence	-0.1	0.1	—	0.1	0.2	-0.3	0.1	-0.1	-0.2
National—non-defence	0.1	0.1	—	0.2	0.1	0.1	0.1	—	0.2
State and local	0.1	0.2	0.1	0.1	—	0.1	—	0.1	0.3
<i>Total general government</i>	0.1	0.3	—	0.4	0.3	-0.2	0.2	0.1	0.4
Households	0.3	0.2	0.6	0.4	0.4	0.7	0.8	0.3	2.3
<i>Total final consumption expenditure</i>	0.4	0.6	0.7	0.8	0.7	0.5	1.0	0.4	2.6
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	0.2	0.5	0.1	-0.3	—	-0.1	0.5	0.5	1.0
Net purchases of second hand assets	-0.1	—	0.1	—	-0.1	—	—	—	-0.1
<i>Total machinery and equipment</i>	0.1	0.5	0.2	-0.3	-0.1	-0.1	0.5	0.5	0.9
Non-dwelling construction									
New building	0.1	—	0.1	0.1	—	0.1	—	-0.1	0.1
New engineering construction	0.4	0.2	0.1	0.1	-0.1	0.1	0.5	0.2	0.8
Net purchases of second hand assets	0.1	—	—	-0.1	0.1	-0.2	0.2	—	0.2
<i>Total non-dwelling construction</i>	0.6	0.2	0.1	0.1	0.1	0.1	0.8	0.1	1.1
Livestock	—	—	—	—	-0.1	—	—	—	-0.1
Intangible fixed assets									
Computer software	—	—	—	—	—	—	np	np	np
Mineral and petroleum exploration	—	—	—	—	0.1	—	np	np	np
Artistic originals	—	—	—	—	—	—	np	np	np
<i>Total intangible fixed assets</i>	—	—	—	—	0.1	—	0.1	0.1	0.3
<i>Total private business investment</i>	0.7	0.7	0.3	-0.2	-0.1	0.1	1.4	0.7	2.2
Dwellings									
New and used dwellings	-0.1	-0.1	-0.1	0.1	—	—	0.1	—	0.1
Alterations and additions	—	-0.1	-0.1	0.1	—	0.1	-0.1	—	0.1
<i>Total dwellings</i>	-0.1	-0.2	-0.2	0.2	—	0.2	—	—	0.2
Ownership transfer costs	-0.1	—	0.1	0.1	-0.2	—	0.1	0.2	0.1
<i>Total private gross fixed capital formation</i>	0.5	0.6	0.3	0.1	-0.2	0.2	1.6	0.9	2.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.1	0.1	—	—	-0.1	0.2	-0.5	—	-0.5
State and local	—	0.1	0.1	-0.1	0.1	-0.1	0.2	0.3	0.5
<i>Total public corporations</i>	—	0.2	0.1	-0.1	—	0.1	-0.3	0.3	—
General government									
National—defence	—	—	—	—	—	0.2	-0.2	0.1	0.1
National—non-defence	0.1	—	—	—	0.1	—	—	0.1	0.1
State and local	-0.2	—	—	—	0.2	0.3	-0.2	0.1	0.3
<i>Total general government</i>	-0.1	—	—	—	0.3	0.5	-0.4	0.3	0.6
<i>Total public gross fixed capital formation</i>	-0.1	0.2	0.2	-0.1	0.2	0.5	-0.7	0.6	0.7
<i>Total gross fixed capital formation</i>	0.4	0.7	0.4	—	—	0.8	0.9	1.5	3.2
Domestic final demand	0.7	1.3	1.1	0.8	0.7	1.3	1.9	1.9	5.8
Changes in inventories									
Private non-farm	-0.3	—	-0.2	-0.6	0.1	0.5	0.7	-0.5	0.8
Farm	0.1	—	—	-0.1	—	—	—	0.1	0.1
Public authorities	—	0.1	—	—	—	—	-0.1	—	—
<i>Total changes in inventories</i>	-0.2	0.1	-0.2	-0.7	0.1	0.5	0.6	-0.4	0.9
Gross national expenditure	0.5	1.4	0.9	0.1	0.8	1.8	2.5	1.5	6.7
Exports of goods and services	-0.4	0.3	0.1	0.5	—	0.1	0.2	0.1	0.5
Imports of goods and services	0.1	-0.9	-0.1	-0.7	0.2	-1.5	-0.6	-0.3	-2.2
Statistical discrepancy (E)	0.3	-0.3	-0.1	0.5	-0.4	0.7	-0.5	-0.4	-0.6
Gross domestic product	0.5	0.5	0.8	0.4	0.6	1.1	1.6	0.9	4.3

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2004-05.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year. Any discrepancies between totals and sums of components are due to rounding.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure										
General government										
National-defence	3 792		3 754	4 053	4 062	4 405	4 909	4 096	4 305	4 089
National-non-defence	12 984		13 328	13 528	13 386	13 954	14 146	14 322	14 560	14 640
Total national	16 776		17 082	17 581	17 448	18 359	19 054	18 419	18 864	18 728
State and local	24 723		25 313	26 240	26 655	27 504	28 197	28 607	29 069	30 002
Total general government	41 499		42 395	43 821	44 103	45 863	47 251	47 026	47 933	48 731
Households	132 322		134 152	135 497	137 797	140 047	141 997	144 047	146 576	149 055
Total final consumption expenditure	173 820		176 547	179 318	181 899	185 910	189 248	191 072	194 509	197 786
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	17 832		18 101	19 327	19 546	18 598	18 431	18 248	19 207	20 014
Net purchases of second hand assets	-801		-935	-976	-789	-773	-904	-894	-888	-883
Total machinery and equipment	17 031		17 166	18 351	18 758	17 824	17 527	17 354	18 319	19 131
Non-dwelling construction										
New building	6 984		7 333	7 307	7 523	7 966	8 080	8 561	8 818	8 780
New engineering construction	5 067		6 041	6 537	6 753	7 214	7 259	7 716	9 107	9 780
Net purchases of second hand assets	-309		-106	-66	-43	-369	-25	-399	137	44
Total non-dwelling construction	11 742		13 267	13 778	14 233	14 811	15 314	15 879	18 062	18 604
Livestock	720		682	682	682	682	384	384	384	384
Intangible fixed assets										
Computer software	2 192		2 201	2 243	2 258	2 270	2 281	2 290	np	np
Mineral and petroleum exploration	561		575	598	611	721	889	903	np	np
Artistic originals	126		129	133	136	139	143	148	np	np
Total intangible fixed assets	2 879		2 904	2 974	3 005	3 130	3 313	3 340	3 585	3 902
Total private business investment	32 372		34 020	35 786	36 678	36 448	36 538	36 957	40 350	42 020
Dwellings										
New and used dwellings	8 376		8 246	8 028	7 929	8 293	8 377	8 547	8 866	8 918
Alterations and additions	7 043		7 047	6 986	6 769	7 113	7 273	7 625	7 564	7 674
Total dwellings	15 419		15 294	15 013	14 698	15 406	15 650	16 171	16 430	16 592
Ownership transfer costs	3 668		3 636	4 036	4 088	4 223	4 247	4 310	4 567	4 863
Total private gross fixed capital formation	51 458		52 950	54 835	55 463	56 078	56 435	57 438	61 347	63 474
Public gross fixed capital formation										
Public corporations										
Commonwealth	836		944	1 141	1 235	1 328	1 034	1 448	209	249
State and local	2 920		2 875	3 131	3 428	3 217	3 703	3 453	4 044	4 715
Total public corporations	3 757		3 819	4 272	4 663	4 545	4 737	4 901	4 254	4 963
General government										
National-defence	385		290	213	258	280	340	733	334	526
National-non-defence	741		912	963	949	949	1 082	1 009	929	1 210
Total national	1 126		1 202	1 176	1 207	1 229	1 422	1 742	1 263	1 736
State and local	4 200		3 874	3 912	3 965	4 020	4 402	5 071	4 560	4 818
Total general government	5 327		5 076	5 088	5 172	5 248	5 824	6 813	5 823	6 553
Total public gross fixed capital formation	9 083		8 895	9 360	9 835	9 793	10 561	11 713	10 077	11 517
Total gross fixed capital formation	60 542		61 845	64 195	65 298	65 871	66 997	69 152	71 424	74 991
Domestic final demand	234 362		238 392	243 513	247 197	251 781	256 245	260 224	265 933	272 777
Changes in inventories	1 336		472	1 504	682	-1 832	-759	1 068	2 418	603
Gross national expenditure	235 698		238 863	245 016	247 879	249 949	255 485	261 292	268 351	273 380
Exports of goods and services	45 448		45 867	48 093	49 494	52 875	53 447	53 664	54 327	54 593
less Imports of goods and services	48 951		49 549	51 987	53 238	56 139	54 971	57 209	57 861	58 391
Statistical discrepancy (E)	-597		212	-491	-701	529	-500	1 206	-4	-1 102
Gross domestic product	231 598		235 394	240 632	243 435	247 214	253 461	258 954	264 813	268 480

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	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure									
General government									
National-defence	100.9	103.7	105.7	106.7	108.8	109.3	109.3	108.6	109.5
National-non-defence	101.6	101.9	101.5	103.4	104.3	104.4	104.0	106.4	107.2
Total national	101.4	102.4	102.6	104.1	105.3	105.5	105.3	106.8	107.6
State and local	102.1	103.0	105.3	106.5	108.7	109.8	111.8	113.2	115.6
<i>Total general government</i>	<i>101.8</i>	<i>102.8</i>	<i>104.1</i>	<i>105.5</i>	<i>107.3</i>	<i>107.9</i>	<i>108.8</i>	<i>110.3</i>	<i>111.9</i>
Households	100.7	101.4	101.8	102.9	103.9	104.4	104.4	105.1	106.2
<i>Total final consumption expenditure</i>	<i>100.9</i>	<i>101.7</i>	<i>102.3</i>	<i>103.5</i>	<i>104.7</i>	<i>105.2</i>	<i>105.4</i>	<i>106.2</i>	<i>107.5</i>
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	98.4	97.8	97.6	97.2	96.1	95.8	95.5	94.2	92.7
Non-dwelling construction									
New building	103.1	104.4	105.4	106.3	107.3	108.7	110.2	111.8	113.5
New engineering construction	101.8	103.2	104.2	105.6	108.7	112.1	114.1	113.2	114.2
<i>Total non-dwelling construction</i>	<i>102.6</i>	<i>103.9</i>	<i>104.9</i>	<i>106.0</i>	<i>107.9</i>	<i>110.1</i>	<i>111.8</i>	<i>112.4</i>	<i>113.8</i>
Livestock	100.0	93.5	93.5	93.5	93.5	77.4	77.4	77.4	77.4
Intangible fixed assets									
Computer software	98.0	97.3	96.2	95.6	94.8	94.5	93.6	np	np
Mineral and petroleum exploration	102.4	104.6	105.2	106.6	110.6	111.7	111.7	np	np
Artistic originals	100.8	102.1	103.4	103.9	104.7	106.7	107.3	np	np
<i>Total intangible fixed assets</i>	<i>98.9</i>	<i>98.8</i>	<i>98.2</i>	<i>98.0</i>	<i>98.1</i>	<i>98.2</i>	<i>97.5</i>	<i>97.0</i>	<i>96.6</i>
<i>Total private business investment</i>	<i>100.1</i>	<i>100.1</i>	<i>100.2</i>	<i>100.2</i>	<i>100.3</i>	<i>100.9</i>	<i>101.2</i>	<i>100.6</i>	<i>100.2</i>
Dwellings									
New and used dwellings	102.3	103.4	104.5	105.3	106.3	107.4	108.1	109.1	110.3
Alterations and additions	101.8	102.8	103.7	104.3	105.0	105.7	106.0	106.9	108.2
<i>Total dwellings</i>	<i>102.1</i>	<i>103.1</i>	<i>104.1</i>	<i>104.9</i>	<i>105.7</i>	<i>106.6</i>	<i>107.2</i>	<i>108.1</i>	<i>109.4</i>
Ownership transfer costs	97.4	104.6	112.8	106.6	106.3	120.7	125.3	124.5	120.2
<i>Total private gross fixed capital formation</i>	<i>100.8</i>	<i>101.4</i>	<i>102.0</i>	<i>102.2</i>	<i>102.6</i>	<i>103.5</i>	<i>104.0</i>	<i>103.9</i>	<i>104.0</i>
Public gross fixed capital formation									
Public corporations									
Commonwealth	98.6	97.7	97.8	98.8	100.8	103.0	103.3	102.7	102.5
State and local	102.7	104.0	104.7	106.6	110.5	116.3	116.3	117.1	116.7
<i>Total public corporations</i>	<i>101.7</i>	<i>102.4</i>	<i>102.9</i>	<i>104.6</i>	<i>108.0</i>	<i>112.9</i>	<i>113.0</i>	<i>113.4</i>	<i>113.1</i>
General government									
National-defence	97.0	95.5	94.9	94.4	93.5	92.4	91.1	89.6	87.9
National-non-defence	99.5	99.2	99.0	98.4	97.7	97.7	95.6	95.9	93.8
<i>Total national</i>	<i>98.7</i>	<i>98.0</i>	<i>97.7</i>	<i>97.2</i>	<i>96.4</i>	<i>96.1</i>	<i>94.2</i>	<i>94.0</i>	<i>91.9</i>
State and local	100.9	101.8	102.3	102.8	103.3	103.7	104.1	104.0	103.8
<i>Total general government</i>	<i>100.4</i>	<i>100.9</i>	<i>101.2</i>	<i>101.5</i>	<i>101.7</i>	<i>102.0</i>	<i>101.8</i>	<i>101.6</i>	<i>101.0</i>
<i>Total public gross fixed capital formation</i>	<i>100.9</i>	<i>101.5</i>	<i>101.9</i>	<i>102.8</i>	<i>104.3</i>	<i>106.4</i>	<i>106.3</i>	<i>106.4</i>	<i>105.9</i>
<i>Total gross fixed capital formation</i>	<i>100.8</i>	<i>101.4</i>	<i>102.0</i>	<i>102.3</i>	<i>102.8</i>	<i>104.0</i>	<i>104.4</i>	<i>104.3</i>	<i>104.3</i>
<i>Domestic final demand</i>	<i>100.9</i>	<i>101.7</i>	<i>102.3</i>	<i>103.2</i>	<i>104.2</i>	<i>104.9</i>	<i>105.1</i>	<i>105.7</i>	<i>106.6</i>
Exports of goods and services	105.8	109.7	113.0	116.2	120.9	122.2	122.2	122.7	122.7
Imports of goods and services	99.8	101.7	102.5	104.2	106.4	106.2	103.4	101.8	101.6
Gross domestic product	102.1	103.2	104.2	105.4	106.9	108.0	108.9	110.0	111.0

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2004-05 = 100.0.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	2.8	1.9	0.9	1.9	0.5	—	-0.6	0.8	0.7
National—non-defence	0.3	-0.4	1.9	0.9	—	-0.3	2.3	0.7	2.8
Total national	0.9	0.2	1.5	1.1	0.2	-0.2	1.5	0.8	2.2
State and local	0.9	2.2	1.1	2.1	1.0	1.8	1.3	2.1	6.3
<i>Total general government</i>	1.0	1.3	1.4	1.7	0.6	0.8	1.4	1.5	4.3
Households	0.7	0.4	1.1	0.9	0.5	—	0.7	1.1	2.2
<i>Total final consumption expenditure</i>	0.8	0.6	1.2	1.1	0.5	0.2	0.8	1.2	2.7
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-0.7	-0.1	-0.5	-1.0	-0.3	-0.3	-1.3	-1.6	-3.6
Non-dwelling construction									
New building	1.3	0.9	0.9	1.0	1.3	1.4	1.4	1.5	5.8
New engineering construction	1.4	1.0	1.3	3.0	3.1	1.7	-0.7	0.8	5.0
<i>Total non-dwelling construction</i>	1.3	0.9	1.0	1.8	2.1	1.5	0.5	1.2	5.5
Livestock	-6.5	—	—	—	-17.3	—	—	—	-17.3
Intangible fixed assets									
Computer software	-0.7	-1.1	-0.7	-0.8	-0.3	-1.0	np	np	np
Mineral and petroleum exploration	2.2	0.6	1.4	3.7	1.0	—	np	np	np
Artistic originals	1.3	1.3	0.5	0.7	1.9	0.6	np	np	np
<i>Total intangible fixed assets</i>	—	-0.7	-0.2	0.1	0.1	-0.7	-0.6	-0.4	-1.5
<i>Total private business investment</i>	—	0.1	—	0.1	0.6	0.3	-0.6	-0.4	-0.1
Dwellings									
New and used dwellings	1.1	1.1	0.8	0.9	1.0	0.7	0.9	1.2	3.8
Alterations and additions	0.9	0.9	0.5	0.7	0.6	0.3	0.8	1.2	3.0
<i>Total dwellings</i>	1.0	1.0	0.7	0.8	0.8	0.5	0.9	1.2	3.4
Ownership transfer costs	7.4	7.8	-5.5	-0.3	13.5	3.8	-0.7	-3.4	13.0
<i>Total private gross fixed capital formation</i>	0.6	0.6	0.2	0.4	0.9	0.5	-0.1	—	1.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.8	0.1	1.0	2.0	2.2	0.3	-0.6	-0.2	1.7
State and local	1.3	0.7	1.9	3.6	5.3	—	0.7	-0.4	5.6
<i>Total public corporations</i>	0.7	0.5	1.6	3.2	4.5	0.1	0.4	-0.3	4.7
General government									
National—defence	-1.6	-0.7	-0.4	-1.0	-1.2	-1.4	-1.6	-2.0	-6.0
National—non-defence	-0.3	-0.2	-0.6	-0.7	—	-2.2	0.4	-2.3	-4.1
<i>Total national</i>	-0.7	-0.3	-0.5	-0.8	-0.4	-2.0	-0.2	-2.2	-4.7
State and local	0.8	0.6	0.4	0.5	0.4	0.3	-0.1	-0.2	0.4
<i>Total general government</i>	0.5	0.4	0.2	0.2	0.2	-0.2	-0.2	-0.6	-0.7
<i>Total public gross fixed capital formation</i>	0.6	0.4	0.8	1.5	2.0	-0.1	0.1	-0.5	1.6
Total gross fixed capital formation	0.6	0.6	0.3	0.5	1.1	0.4	-0.1	—	1.4
Domestic final demand	0.8	0.6	0.9	0.9	0.7	0.2	0.6	0.8	2.3
Exports of goods and services	3.8	3.0	2.8	4.1	1.0	—	0.4	—	1.4
Imports of goods and services	1.9	0.8	1.7	2.1	-0.3	-2.6	-1.6	-0.1	-4.5
Gross domestic product	1.1	1.0	1.1	1.4	1.0	0.9	1.0	0.8	3.8

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2004-05 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure									
General government									
National-defence	101.2	104.2	106.2	105.4	108.1	108.3	109.7	110.5	110.3
National-non-defence	100.7	102.0	102.1	101.8	103.3	103.6	103.4	104.0	104.1
Total national	100.8	102.5	103.0	102.6	104.4	104.8	104.8	105.5	105.4
State and local	101.3	103.0	105.2	106.3	108.4	110.7	111.8	113.1	115.3
<i>Total general government</i>	101.1	102.8	104.3	104.8	106.8	108.2	108.9	110.0	111.3
Households	100.6	101.5	102.0	102.6	103.6	104.3	104.6	104.9	106.1
<i>Total final consumption expenditure</i>	100.7	101.8	102.6	103.2	104.3	105.3	105.6	106.1	107.3
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	98.1	97.6	97.6	97.3	96.3	96.0	95.7	94.5	92.9
Non-dwelling construction									
New building	103.0	104.4	105.6	106.7	108.0	109.4	111.1	112.8	114.6
New engineering construction	101.8	103.2	104.2	105.6	108.8	112.4	114.2	114.0	114.8
<i>Total non-dwelling construction</i>	102.5	103.8	104.9	106.1	108.3	110.8	112.7	113.4	114.7
Livestock	100.0	93.2	93.2	93.2	93.2	77.9	77.9	77.9	77.9
Intangible fixed assets									
Computer software	98.0	97.3	96.2	95.6	94.8	94.5	93.6	np	np
Mineral and petroleum exploration	102.0	104.4	105.2	106.8	110.8	112.0	111.9	np	np
Artistic originals	100.8	102.1	103.4	104.1	104.7	106.7	107.3	np	np
Total intangible fixed assets	98.9	98.9	98.2	98.0	98.4	99.1	98.5	97.9	98.5
Total private business investment	100.1	100.0	100.3	100.5	101.0	101.7	102.3	102.2	101.8
Dwellings									
New and used dwellings	102.1	103.2	104.6	105.7	106.8	108.0	108.6	109.7	111.1
Alterations and additions	101.6	102.5	103.6	104.4	105.0	105.6	106.0	107.4	108.7
<i>Total dwellings</i>	101.9	102.9	104.1	105.1	105.9	106.9	107.4	108.7	110.0
Ownership transfer costs	97.3	104.6	113.6	107.3	107.1	121.3	125.2	123.4	118.6
<i>Total private gross fixed capital formation</i>	100.4	101.1	102.2	102.2	102.7	104.4	105.2	105.2	105.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.6	97.4	97.1	98.4	102.3	106.8	109.6	108.4	109.4
State and local	101.5	103.0	104.0	106.3	111.0	117.6	116.1	117.5	116.3
<i>Total public corporations</i>	101.2	101.6	102.1	104.1	108.3	115.1	114.1	117.0	116.0
General government									
National-defence	98.3	98.5	98.2	97.1	94.3	91.3	87.4	85.4	82.2
National-non-defence	100.0	99.9	99.9	99.1	98.1	97.4	94.9	94.9	92.5
<i>Total national</i>	99.4	99.6	99.6	98.6	97.2	95.9	91.6	92.2	89.1
State and local	101.1	102.5	103.2	103.8	103.8	103.7	103.5	103.3	103.7
<i>Total general government</i>	100.8	101.8	102.3	102.5	102.2	101.7	100.2	100.7	99.4
<i>Total public gross fixed capital formation</i>	100.9	101.7	102.2	103.3	104.9	107.3	105.6	107.0	105.9
<i>Total gross fixed capital formation</i>	100.5	101.2	102.2	102.3	103.1	104.8	105.2	105.5	105.1
<i>Domestic final demand</i>	100.6	101.6	102.5	102.9	104.0	105.2	105.5	105.9	106.7
<i>Gross national expenditure</i>	100.6	101.5	102.7	103.0	103.7	105.2	105.7	106.1	106.6
Exports of goods and services	106.1	109.5	112.9	115.5	120.3	121.6	121.4	121.6	121.2
Imports of goods and services	99.7	101.3	102.0	103.9	106.3	104.9	102.5	101.1	100.8
Gross domestic product	101.8	103.0	104.7	105.1	106.3	108.3	109.4	110.1	110.6

np not available for publication but included in totals where applicable, unless otherwise indicated (a) Reference year for implicit price deflators is 2004-05.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	3.0	1.9	-0.8	2.6	0.2	1.3	0.7	-0.2	2.0
National—non-defence	1.3	—	-0.3	1.5	0.3	-0.2	0.6	0.1	0.8
Total national	1.7	0.5	-0.4	1.8	0.4	-0.1	0.7	—	1.0
State and local	1.7	2.1	1.1	2.0	2.1	1.0	1.2	1.9	6.4
<i>Total general government</i>	1.7	1.5	0.5	1.9	1.4	0.6	1.0	1.2	4.2
Households	0.9	0.6	0.6	0.9	0.7	0.2	0.3	1.1	2.4
<i>Total final consumption expenditure</i>	1.1	0.8	0.6	1.2	0.9	0.3	0.5	1.1	2.8
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-0.5	—	-0.4	-1.0	-0.4	-0.3	-1.3	-1.6	-3.5
Non-dwelling construction									
New building	1.3	1.1	1.0	1.2	1.3	1.5	1.5	1.6	6.1
New engineering construction	1.3	1.0	1.3	3.1	3.3	1.6	-0.2	0.7	5.5
<i>Total non-dwelling construction</i>	1.3	1.0	1.2	2.1	2.3	1.7	0.6	1.2	5.9
Livestock	-6.8	—	—	—	-16.5	—	—	—	-16.5
Intangible fixed assets									
Computer software	-0.7	-1.1	-0.7	-0.8	-0.3	-1.0	np	np	np
Mineral and petroleum exploration	2.4	0.8	1.5	3.8	1.0	—	np	np	np
Artistic originals	1.3	1.3	0.7	0.6	1.9	0.5	np	np	np
<i>Total intangible fixed assets</i>	—	-0.7	-0.2	0.4	0.7	-0.6	-0.6	0.6	—
<i>Total private business investment</i>	-0.2	0.3	0.2	0.5	0.7	0.6	-0.1	-0.4	0.8
Dwellings									
New and used dwellings	1.1	1.3	1.1	1.0	1.1	0.6	1.0	1.3	4.0
Alterations and additions	0.8	1.0	0.8	0.6	0.7	0.3	1.4	1.2	3.6
<i>Total dwellings</i>	1.0	1.2	1.0	0.8	0.9	0.5	1.2	1.2	3.8
Ownership transfer costs	7.6	8.6	-5.5	-0.3	13.3	3.2	-1.4	-3.9	10.7
<i>Total private gross fixed capital formation</i>	0.7	1.1	—	0.6	1.6	0.8	0.1	-0.2	2.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	-2.2	-0.3	1.3	3.9	4.4	2.6	-1.1	1.0	7.0
State and local	1.5	1.0	2.2	4.3	6.0	-1.3	1.2	-1.0	4.8
<i>Total public corporations</i>	0.3	0.5	2.0	4.0	6.3	-0.9	2.5	-0.9	7.1
General government									
National—defence	0.2	-0.3	-1.2	-2.9	-3.2	-4.3	-2.3	-3.7	-12.8
National—non-defence	—	-0.1	-0.8	-1.0	-0.7	-2.5	—	-2.5	-5.6
<i>Total national</i>	0.2	—	-0.9	-1.5	-1.4	-4.4	0.6	-3.3	-8.3
State and local	1.4	0.7	0.6	—	-0.1	-0.2	-0.2	0.4	-0.1
<i>Total general government</i>	1.0	0.5	0.2	-0.3	-0.5	-1.5	0.5	-1.3	-2.7
<i>Total public gross fixed capital formation</i>	0.7	0.5	1.0	1.6	2.3	-1.6	1.3	-1.0	0.9
<i>Total gross fixed capital formation</i>	0.7	1.0	0.1	0.7	1.7	0.4	0.2	-0.3	2.0
<i>Domestic final demand</i>	1.0	0.8	0.4	1.0	1.1	0.3	0.4	0.7	2.6
<i>Gross national expenditure</i>	0.8	1.2	0.3	0.7	1.4	0.5	0.3	0.5	2.7
Exports of goods and services	3.3	3.0	2.4	4.1	1.1	-0.2	0.2	-0.3	0.8
Imports of goods and services	1.6	0.7	1.9	2.3	-1.3	-2.3	-1.4	-0.2	-5.1
Gross domestic product	1.1	1.7	0.4	1.1	1.9	1.0	0.7	0.4	4.1

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for implicit price deflators is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2004-05		2005-06				2006-07			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing										
Agriculture	6 215	6 430	6 630	6 566	6 240	5 841	5 474	5 135	4 813	
Forestry and fishing	613	605	599	594	591	588	585	581	577	
<i>Total</i>	6 832	7 038	7 230	7 159	6 831	6 429	6 059	5 716	5 390	
B Mining										
Mining (excluding services to mining)	10 673	10 584	10 316	10 159	10 334	10 707	11 043	11 153	11 156	
Services to mining	1 076	1 035	1 016	1 046	1 096	1 126	1 137	1 151	1 167	
<i>Total</i>	11 748	11 616	11 331	11 206	11 430	11 833	12 180	12 303	12 323	
C Manufacturing										
Food, beverage and tobacco	4 958	4 938	4 888	4 890	4 954	4 990	4 955	4 886	4 817	
Textile, clothing, footwear	636	623	626	636	652	661	643	619	601	
Wood and paper products	1 730	1 727	1 704	1 671	1 661	1 669	1 667	1 641	1 611	
Printing, publishing and recorded media	2 747	2 763	2 721	2 646	2 611	2 648	2 726	2 790	2 834	
Petroleum, coal, chemical, etc.	3 187	3 148	3 074	2 977	2 912	2 919	2 971	3 043	3 108	
Non-metallic mineral products	1 224	1 271	1 299	1 319	1 332	1 325	1 323	1 326	1 329	
Metal products	4 307	4 258	4 206	4 186	4 274	4 454	4 646	4 783	4 860	
Machinery and equipment	4 643	4 737	4 674	4 527	4 439	4 490	4 589	4 650	4 670	
Other manufacturing	947	917	907	911	913	918	921	938	955	
<i>Total</i>	24 395	24 394	24 100	23 760	23 748	24 073	24 437	24 675	24 808	
D Electricity, gas and water supply										
Electricity	3 190	3 217	3 256	3 299	3 328	3 332	3 310	3 267	3 216	
Gas	316	313	317	325	332	336	340	348	357	
Water supply, sewerage and drainage services	1 517	1 501	1 492	1 486	1 478	1 453	1 418	1 384	1 352	
<i>Total</i>	5 023	5 031	5 065	5 110	5 137	5 121	5 068	4 999	4 926	
E Construction	14 739	15 109	15 430	15 707	15 974	16 302	16 688	17 094	17 512	
F Wholesale trade	11 084	11 180	11 260	11 293	11 319	11 352	11 420	11 502	11 574	
G Retail trade	13 196	13 192	13 240	13 343	13 455	13 605	13 779	13 956	14 103	
H Accommodation, cafes and restaurants	4 906	4 962	5 024	5 083	5 120	5 142	5 167	5 204	5 243	
I Transport and storage										
Road	3 543	3 559	3 601	3 683	3 793	3 898	3 990	4 084	4 168	
Air and space	1 506	1 519	1 530	1 554	1 597	1 648	1 688	1 718	1 743	
Rail, pipeline and other transport	1 382	1 366	1 365	1 384	1 406	1 410	1 393	1 371	1 353	
Transport services and storage(c)	3 919	3 919	3 900	3 863	3 840	3 889	4 002	4 123	4 223	
<i>Total</i>	10 344	10 360	10 395	10 485	10 637	10 844	11 072	11 296	11 485	
J Communication services	5 999	6 153	6 329	6 465	6 584	6 718	6 866	6 996	7 098	
K Finance and insurance	15 724	15 926	16 186	16 469	16 714	16 911	17 150	17 461	17 810	
L Property and business services(d)	26 314	26 653	26 990	27 286	27 527	27 718	28 027	28 423	28 850	
M Government administration and defence	8 688	8 742	8 741	8 826	8 997	9 144	9 177	9 146	9 089	
N Education	9 532	9 577	9 620	9 660	9 696	9 732	9 769	9 806	9 842	
O Health and community services	13 558	13 705	13 837	13 928	13 972	14 003	14 069	14 165	14 270	
P Cultural and recreational services	3 341	3 395	3 410	3 389	3 386	3 456	3 558	3 639	3 694	
Q Personal and other services	4 272	4 329	4 374	4 407	4 439	4 495	4 557	4 617	4 677	
.. Ownership of dwellings	17 998	18 164	18 330	18 500	18 671	18 840	19 013	19 189	19 367	
<i>Gross value added at basic prices</i>	207 668	209 505	210 891	212 079	213 637	215 718	218 047	220 185	222 144	
Taxes less subsidies on products	19 082	19 145	19 216	19 284	19 375	19 511	19 702	19 913	20 094	
Statistical discrepancy (P)	75	36	-9	-56	-411	-871	-801	-179	620	
Gross domestic product	226 776	228 651	230 092	231 313	232 601	234 359	236 955	239 923	242 775	

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	3.5	3.1	-1.0	-5.0	-6.4	-6.3	-6.2	-6.3	-22.9
Forestry and fishing	-1.3	-1.0	-0.8	-0.6	-0.4	-0.5	-0.7	-0.7	-2.3
Total	3.0	2.7	-1.0	-4.6	-5.9	-5.8	-5.7	-5.7	-21.1
B Mining									
Mining (excluding services to mining)	-0.8	-2.5	-1.5	1.7	3.6	3.1	1.0	—	7.9
Services to mining	-3.8	-1.8	2.9	4.7	2.8	1.0	1.2	1.4	6.5
Total	-1.1	-2.5	-1.1	2.0	3.5	2.9	1.0	0.2	7.8
C Manufacturing									
Food, beverage and tobacco	-0.4	-1.0	—	1.3	0.7	-0.7	-1.4	-1.4	-2.8
Textile, clothing, footwear	-2.1	0.4	1.7	2.5	1.4	-2.7	-3.7	-3.0	-7.8
Wood and paper products	-0.2	-1.3	-1.9	-0.6	0.5	-0.1	-1.5	-1.8	-3.0
Printing, publishing and recorded media	0.6	-1.6	-2.8	-1.3	1.4	3.0	2.3	1.5	8.5
Petroleum, coal, chemical, etc.	-1.2	-2.3	-3.2	-2.2	0.2	1.8	2.4	2.1	6.7
Non-metallic mineral products	3.9	2.2	1.6	1.0	-0.5	-0.2	0.3	0.2	-0.2
Metal products	-1.1	-1.2	-0.5	2.1	4.2	4.3	3.0	1.6	13.7
Machinery and equipment	2.0	-1.3	-3.1	-1.9	1.1	2.2	1.3	0.4	5.2
Other manufacturing	-3.1	-1.1	0.4	0.3	0.5	0.4	1.8	1.8	4.5
Total	—	-1.2	-1.4	-0.1	1.4	1.5	1.0	0.5	4.5
D Electricity, gas and water supply									
Electricity	0.8	1.2	1.3	0.9	0.1	-0.7	-1.3	-1.6	-3.4
Gas	-1.0	1.4	2.6	2.0	1.2	1.3	2.2	2.6	7.6
Water supply, sewerage and drainage services	-1.1	-0.6	-0.4	-0.6	-1.7	-2.4	-2.4	-2.4	-8.6
Total	0.1	0.7	0.9	0.5	-0.3	-1.0	-1.4	-1.5	-4.1
E Construction	2.5	2.1	1.8	1.7	2.1	2.4	2.4	2.4	9.6
F Wholesale trade	0.9	0.7	0.3	0.2	0.3	0.6	0.7	0.6	2.3
G Retail trade	—	0.4	0.8	0.8	1.1	1.3	1.3	1.1	4.8
H Accommodation, cafes and restaurants	1.1	1.3	1.2	0.7	0.4	0.5	0.7	0.7	2.4
I Transport and storage									
Road	0.5	1.2	2.3	3.0	2.8	2.4	2.4	2.1	9.9
Air and space	0.9	0.7	1.6	2.8	3.2	2.4	1.8	1.5	9.1
Rail, pipeline and other transport	-1.1	—	1.4	1.6	0.2	-1.2	-1.6	-1.3	-3.8
Transport services and storage(d)	—	-0.5	-0.9	-0.6	1.3	2.9	3.0	2.4	10.0
Total	0.2	0.3	0.9	1.4	1.9	2.1	2.0	1.7	8.0
J Communication services	2.6	2.9	2.2	1.8	2.0	2.2	1.9	1.5	7.8
K Finance and insurance	1.3	1.6	1.8	1.5	1.2	1.4	1.8	2.0	6.6
L Property and business services(e)	1.3	1.3	1.1	0.9	0.7	1.1	1.4	1.5	4.8
M Government administration and defence	0.6	—	1.0	1.9	1.6	0.4	-0.3	-0.6	1.0
N Education	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	1.5
O Health and community services	1.1	1.0	0.7	0.3	0.2	0.5	0.7	0.7	2.1
P Cultural and recreational services	1.6	0.4	-0.6	-0.1	2.1	3.0	2.3	1.5	9.1
Q Personal and other services	1.3	1.1	0.7	0.7	1.3	1.4	1.3	1.3	5.4
.. Ownership of dwellings	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	3.7
Gross value added at basic prices	0.9	0.7	0.6	0.7	1.0	1.1	1.0	0.9	4.0
Taxes less subsidies on products	0.3	0.4	0.4	0.5	0.7	1.0	1.1	0.9	3.7
Gross domestic product	0.8	0.6	0.5	0.6	0.8	1.1	1.3	1.2	4.4

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2004-05		2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
A Agriculture, forestry and fishing										
Agriculture	6 184	6 438	6 613	6 679	6 307	5 594	5 594	5 212	4 642	
Forestry and fishing	612	603	601	594	590	588	587	581	576	
Total	6 807	7 041	7 214	7 274	6 897	6 182	6 181	5 793	5 218	
B Mining										
Mining (excluding services to mining)	10 983	10 272	10 637	9 922	10 231	10 804	11 187	11 110	11 100	
Services to mining	1 085	1 032	989	1 057	1 094	1 148	1 124	1 137	1 188	
Total	12 053	11 305	11 627	10 979	11 325	11 952	12 311	12 247	12 289	
C Manufacturing										
Food, beverage and tobacco	5 063	4 912	4 862	4 888	4 919	5 073	4 922	4 889	4 808	
Textile, clothing, footwear	609	663	598	633	673	644	664	606	596	
Wood and paper products	1 734	1 722	1 724	1 664	1 638	1 673	1 706	1 613	1 607	
Printing, publishing and recorded media	2 764	2 775	2 763	2 602	2 597	2 664	2 709	2 824	2 822	
Petroleum, coal, chemical, etc.	3 144	3 246	3 029	2 934	3 006	2 810	3 013	3 054	3 104	
Non-metallic mineral products	1 294	1 231	1 294	1 339	1 329	1 320	1 319	1 333	1 327	
Metal products	4 235	4 263	4 242	4 199	4 162	4 486	4 769	4 650	4 946	
Machinery and equipment	4 619	4 813	4 689	4 488	4 420	4 451	4 640	4 685	4 613	
Other manufacturing	934	965	854	919	954	886	906	971	937	
Total	24 431	24 591	24 055	23 665	23 697	24 006	24 649	24 625	24 759	
D Electricity, gas and water supply										
Electricity	3 207	3 179	3 271	3 309	3 325	3 314	3 346	3 256	3 201	
Gas	313	315	314	323	340	333	335	353	356	
Water supply, sewerage and drainage services	1 535	1 491	1 472	1 515	1 468	1 445	1 439	1 367	1 353	
Total	5 055	4 984	5 057	5 147	5 133	5 092	5 120	4 976	4 909	
E Construction	14 764	15 153	15 467	15 519	16 265	16 055	16 720	17 202	17 424	
F Wholesale trade	11 155	11 167	11 221	11 352	11 310	11 299	11 454	11 506	11 560	
G Retail trade	13 170	13 207	13 188	13 387	13 463	13 578	13 742	14 054	14 040	
H Accommodation, cafes and restaurants	4 912	4 963	5 007	5 101	5 133	5 120	5 169	5 209	5 242	
I Transport and storage										
Road	3 544	3 579	3 550	3 709	3 794	3 895	3 996	4 071	4 189	
Air and space	1 502	1 524	1 531	1 543	1 595	1 657	1 693	1 709	1 748	
Rail, pipeline and other transport	1 394	1 355	1 361	1 379	1 419	1 408	1 396	1 368	1 351	
Transport services and storage(c)	3 912	3 936	3 905	3 857	3 850	3 859	3 979	4 190	4 188	
Total	10 342	10 394	10 347	10 488	10 659	10 818	11 064	11 337	11 477	
J Communication services	6 024	6 130	6 331	6 511	6 562	6 669	6 911	7 023	7 049	
K Finance and insurance	15 746	15 932	16 139	16 497	16 755	16 911	17 074	17 471	17 855	
L Property and business services(d)	26 460	26 496	27 047	27 343	27 548	27 598	28 139	28 271	28 978	
M Government administration and defence	8 692	8 755	8 762	8 822	8 786	9 491	9 012	9 124	9 177	
N Education	9 530	9 579	9 621	9 660	9 697	9 732	9 769	9 806	9 844	
O Health and community services	13 548	13 696	13 845	13 943	13 971	13 996	14 051	14 163	14 293	
P Cultural and recreational services	3 324	3 427	3 437	3 343	3 413	3 418	3 560	3 704	3 639	
Q Personal and other services	4 226	4 377	4 376	4 370	4 471	4 482	4 544	4 643	4 663	
.. Ownership of dwellings	18 000	18 164	18 328	18 498	18 674	18 840	19 011	19 184	19 376	
Gross value added at basic prices	208 186	209 362	211 069	211 896	213 757	215 237	218 481	220 339	221 794	
Taxes less subsidies on products	19 117	19 172	19 157	19 326	19 387	19 463	19 693	19 962	20 081	
Statistical discrepancy (P)	231	57	-420	430	-504	-696	-1 514	131	826	
Gross domestic product	227 424	228 591	229 806	231 652	232 641	234 004	236 661	240 432	242 701	

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	4.1	2.7	1.0	-5.6	-11.3	—	-6.8	-10.9	-26.4
Forestry and fishing	-1.5	-0.4	-1.1	-0.8	-0.3	-0.1	-1.1	-0.9	-2.3
Total	3.4	2.5	0.8	-5.2	-10.4	—	-6.3	-9.9	-24.3
B Mining									
Mining (excluding services to mining)	-6.5	3.6	-6.7	3.1	5.6	3.5	-0.7	-0.1	8.5
Services to mining	-4.8	-4.2	6.8	3.6	4.9	-2.1	1.1	4.5	8.6
Total	-6.2	2.8	-5.6	3.2	5.5	3.0	-0.5	0.3	8.5
C Manufacturing									
Food, beverage and tobacco	-3.0	-1.0	0.5	0.6	3.1	-3.0	-0.7	-1.7	-2.3
Textile, clothing, footwear	8.8	-9.9	5.9	6.3	-4.3	3.2	-8.7	-1.8	-11.4
Wood and paper products	-0.7	0.1	-3.5	-1.6	2.1	2.0	-5.4	-0.4	-1.9
Printing, publishing and recorded media	0.4	-0.4	-5.8	-0.2	2.6	1.7	4.2	-0.1	8.6
Petroleum, coal, chemical, etc.	3.2	-6.7	-3.2	2.5	-6.5	7.2	1.4	1.6	3.3
Non-metallic mineral products	-4.8	5.1	3.5	-0.7	-0.7	—	1.0	-0.5	-0.2
Metal products	0.7	-0.5	-1.0	-0.9	7.8	6.3	-2.5	6.4	18.9
Machinery and equipment	4.2	-2.6	-4.3	-1.5	0.7	4.3	1.0	-1.5	4.4
Other manufacturing	3.3	-11.5	7.7	3.8	-7.1	2.3	7.1	-3.5	-1.8
Total	0.7	-2.2	-1.6	0.1	1.3	2.7	-0.1	0.5	4.5
D Electricity, gas and water supply									
Electricity	-0.9	2.9	1.2	0.5	-0.3	1.0	-2.7	-1.7	-3.7
Gas	0.6	-0.2	2.6	5.5	-2.3	0.8	5.3	0.8	4.5
Water supply, sewerage and drainage services	-2.9	-1.2	2.9	-3.1	-1.6	-0.4	-5.0	-1.0	-7.8
Total	-1.4	1.5	1.8	-0.3	-0.8	0.6	-2.8	-1.3	-4.4
E Construction	2.6	2.1	0.3	4.8	-1.3	4.1	2.9	1.3	7.1
F Wholesale trade	0.1	0.5	1.2	-0.4	-0.1	1.4	0.5	0.5	2.2
G Retail trade	0.3	-0.1	1.5	0.6	0.9	1.2	2.3	-0.1	4.3
H Accommodation, cafes and restaurants	1.0	0.9	1.9	0.6	-0.3	1.0	0.8	0.6	2.1
I Transport and storage									
Road	1.0	-0.8	4.5	2.3	2.7	2.6	1.9	2.9	10.4
Air and space	1.5	0.4	0.8	3.4	3.9	2.2	0.9	2.3	9.6
Rail, pipeline and other transport	-2.8	0.5	1.3	2.9	-0.8	-0.9	-2.0	-1.2	-4.8
Transport services and storage(d)	0.6	-0.8	-1.2	-0.2	0.2	3.1	5.3	—	8.8
Total	0.5	-0.5	1.4	1.6	1.5	2.3	2.5	1.2	7.7
J Communication services	1.8	3.3	2.8	0.8	1.6	3.6	1.6	0.4	7.4
K Finance and insurance	1.2	1.3	2.2	1.6	0.9	1.0	2.3	2.2	6.6
L Property and business services(e)	0.1	2.1	1.1	0.8	0.2	2.0	0.5	2.5	5.2
M Government administration and defence	0.7	0.1	0.7	-0.4	8.0	-5.0	1.2	0.6	4.4
N Education	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.5
O Health and community services	1.1	1.1	0.7	0.2	0.2	0.4	0.8	0.9	2.3
P Cultural and recreational services	3.1	0.3	-2.7	2.1	0.1	4.2	4.0	-1.7	6.6
Q Personal and other services	3.6	—	-0.1	2.3	0.2	1.4	2.2	0.4	4.3
.. Ownership of dwellings	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	3.8
Gross value added at basic prices	0.6	0.8	0.4	0.9	0.7	1.5	0.9	0.7	3.8
Taxes less subsidies on products	0.3	-0.1	0.9	0.3	0.4	1.2	1.4	0.6	3.6
Gross domestic product	0.5	0.5	0.8	0.4	0.6	1.1	1.6	0.9	4.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2004-05.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	99 730	101 416	102 996	104 695	106 636	108 912	111 361	113 899	..
Employers' social contributions(a)	12 542	12 750	12 946	13 162	13 400	13 668	13 953	14 248	..
Total compensation of employees	112 272	114 166	115 943	117 857	120 036	122 580	125 314	128 147	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	43 079	43 972	44 592	45 551	47 171	48 924	np	np	..
Public non-financial corporations	5 047	5 131	5 346	5 548	5 668	5 738	np	np	..
Total non-financial corporations	48 126	49 103	49 938	51 099	52 841	54 659	56 028	56 912	..
Financial corporations	7 775	8 010	8 245	8 482	8 724	8 974	9 232	9 492	..
Total corporations	55 901	57 113	58 183	59 581	61 565	63 633	65 261	66 404	..
General government	4 047	4 114	4 181	4 248	4 316	4 386	4 456	4 526	..
Dwellings owned by persons	16 807	17 077	17 371	17 668	17 975	18 387	18 885	19 431	..
Total gross operating surplus	76 755	78 304	79 734	81 497	83 856	86 409	88 604	90 323	..
Gross mixed income	20 549	20 755	20 725	20 604	20 670	20 849	20 952	20 955	..
Total factor income	209 576	213 225	216 402	219 958	224 562	229 829	234 865	239 523	..
Taxes less subsidies on production and imports	25 968	26 263	26 644	27 169	27 795	28 375	28 906	29 345	..
Statistical discrepancy (I)	291	431	576	775	831	740	454	118	..
Gross domestic product	235 835	239 919	243 622	247 902	253 189	258 943	264 224	269 010	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.9	1.7	1.6	1.6	1.9	2.1	2.2	2.3	8.8
Employers' social contributions(a)	1.9	1.7	1.5	1.7	1.8	2.0	2.1	2.1	8.3
Total compensation of employees	1.9	1.7	1.6	1.7	1.8	2.1	2.2	2.3	8.7
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	3.6	2.1	1.4	2.1	3.6	3.7	np	np	np
Public non-financial corporations	-1.3	1.7	4.2	3.8	2.2	1.2	np	np	np
Total non-financial corporations	3.1	2.0	1.7	2.3	3.4	3.4	2.5	1.6	11.4
Financial corporations	3.1	3.0	2.9	2.9	2.9	2.9	2.9	2.8	11.9
Total corporations	3.1	2.2	1.9	2.4	3.3	3.4	2.6	1.8	11.5
General government	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	6.5
Dwellings owned by persons	1.5	1.6	1.7	1.7	1.7	2.3	2.7	2.9	10.0
Total gross operating surplus	2.7	2.0	1.8	2.2	2.9	3.0	2.5	1.9	10.8
Gross mixed income	1.6	1.0	-0.1	-0.6	0.3	0.9	0.5	—	1.7
Total factor income	2.1	1.7	1.5	1.6	2.1	2.3	2.2	2.0	8.9
Taxes less subsidies on production and imports	1.2	1.1	1.4	2.0	2.3	2.1	1.9	1.5	8.0
Gross domestic product	2.1	1.7	1.5	1.8	2.1	2.3	2.0	1.8	8.5

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	99 840	101 513	102 868	104 730	106 578	108 955	111 146	114 162	..
Employers' social contributions(a)	12 555	12 762	12 929	13 161	13 401	13 681	13 912	14 288	..
Total compensation of employees	112 395	114 275	115 797	117 891	119 978	122 636	125 058	128 451	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	42 925	44 211	44 461	45 347	47 106	48 884	53 757	52 959	..
Public non-financial corporations	5 000	5 031	5 487	5 465	5 763	5 646	3 171	3 173	..
Total non-financial corporations	47 925	49 243	49 949	50 812	52 869	54 530	56 927	56 132	..
Financial corporations	7 787	8 008	8 241	8 485	8 725	8 969	9 229	9 504	..
Total corporations	55 711	57 251	58 190	59 297	61 594	63 499	66 156	65 636	..
General government	4 048	4 113	4 180	4 249	4 316	4 385	4 456	4 529	..
Dwellings owned by persons	16 774	17 081	17 361	17 711	17 964	18 322	18 879	19 495	..
Total gross operating surplus	76 534	78 446	79 731	81 257	83 874	86 206	89 490	89 660	..
Gross mixed income	20 577	20 844	20 711	20 655	20 421	20 957	21 196	20 666	..
Total factor income	209 506	213 565	216 239	219 803	224 273	229 800	235 745	238 776	..
Taxes less subsidies on production and imports	26 149	26 020	26 756	27 175	27 699	28 464	28 963	29 267	..
Statistical discrepancy (I)	-261	1 047	439	236	1 489	690	106	438	..
Gross domestic product	235 394	240 632	243 435	247 214	253 461	258 954	264 813	268 480	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	2.1	1.7	1.3	1.8	1.8	2.2	2.0	2.7	9.0
Employers' social contributions(a)	2.1	1.6	1.3	1.8	1.8	2.1	1.7	2.7	8.6
Total compensation of employees	2.1	1.7	1.3	1.8	1.8	2.2	2.0	2.7	9.0
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.0	3.0	0.6	2.0	3.9	3.8	10.0	-1.5	16.8
Public non-financial corporations	-2.7	0.6	9.1	-0.4	5.5	-2.0	-43.8	0.1	-41.9
Total non-financial corporations	1.5	2.8	1.4	1.7	4.0	3.1	4.4	-1.4	10.5
Financial corporations	3.3	2.8	2.9	3.0	2.8	2.8	2.9	3.0	12.0
Total corporations	1.7	2.8	1.6	1.9	3.9	3.1	4.2	-0.8	10.7
General government	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	6.6
Dwellings owned by persons	1.1	1.8	1.6	2.0	1.4	2.0	3.0	3.3	10.1
Total gross operating surplus	1.6	2.5	1.6	1.9	3.2	2.8	3.8	0.2	10.3
Gross mixed income	1.9	1.3	-0.6	-0.3	-1.1	2.6	1.1	-2.5	0.1
Total factor income	1.9	1.9	1.3	1.6	2.0	2.5	2.6	1.3	8.6
Taxes less subsidies on production and imports	1.7	-0.5	2.8	1.6	1.9	2.8	1.8	1.0	7.7
Gross domestic product	1.6	2.2	1.2	1.6	2.5	2.2	2.3	1.4	8.6

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$ m)									
Food	14 258	14 317	14 380	14 459	14 594	14 741	14 868	14 957	..
Cigarettes and tobacco	2 515	2 456	2 382	2 331	2 313	2 319	2 336	2 355	..
Alcoholic beverages	2 745	2 788	2 820	2 842	2 871	2 908	2 948	2 981	..
Clothing and footwear	5 065	5 103	5 183	5 279	5 375	5 449	5 518	5 575	..
Rent and other dwelling services	22 985	23 191	23 400	23 611	23 828	24 046	24 261	24 468	..
Electricity, gas and other fuel	2 652	2 693	2 750	2 789	2 806	2 820	2 845	2 873	..
Furnishings and household equipment	7 448	7 504	7 629	7 791	7 976	8 142	8 282	8 399	..
Health	6 632	6 652	6 688	6 728	6 763	6 792	6 816	6 837	..
Purchase of vehicles	5 183	5 157	5 163	5 144	5 176	5 327	5 543	5 748	..
Operation of vehicles	7 279	7 214	7 197	7 213	7 247	7 317	7 399	7 450	..
Transport services	3 115	3 127	3 145	3 197	3 267	3 323	3 342	3 344	..
Communication	3 918	3 975	3 999	3 995	4 000	4 036	4 090	4 142	..
Recreation and culture	16 345	16 510	16 677	16 826	16 955	17 115	17 318	17 527	..
Education services	4 351	4 373	4 400	4 432	4 464	4 495	4 522	4 540	..
Hotels, cafes and restaurants	9 975	10 123	10 237	10 312	10 357	10 424	10 512	10 603	..
Insurance and other financial services	9 152	9 233	9 304	9 372	9 441	9 520	9 602	9 687	..
Other goods and services	8 584	8 629	8 693	8 803	8 950	9 077	9 169	9 223	..
Total	132 200	133 043	134 048	135 121	136 382	137 842	139 367	140 815	..
PERCENTAGE CHANGES (b)									
Food	0.4	0.4	0.4	0.5	0.9	1.0	0.9	0.6	3.4
Cigarettes and tobacco	-1.5	-2.3	-3.0	-2.2	-0.8	0.3	0.7	0.8	1.0
Alcoholic beverages	1.5	1.6	1.1	0.8	1.0	1.3	1.4	1.1	4.9
Clothing and footwear	0.7	0.8	1.6	1.8	1.8	1.4	1.3	1.0	5.6
Rent and other dwelling services	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	3.6
Electricity, gas and other fuel	0.2	1.5	2.1	1.4	0.6	0.5	0.9	1.0	3.0
Furnishings and household equipment	0.3	0.7	1.7	2.1	2.4	2.1	1.7	1.4	7.8
Health	0.2	0.3	0.5	0.6	0.5	0.4	0.4	0.3	1.6
Purchase of vehicles	-0.3	-0.5	0.1	-0.4	0.6	2.9	4.1	3.7	11.7
Operation of vehicles	-1.5	-0.9	-0.2	0.2	0.5	1.0	1.1	0.7	3.3
Transport services	-0.1	0.4	0.6	1.6	2.2	1.7	0.6	—	4.6
Communication	1.8	1.5	0.6	-0.1	0.1	0.9	1.3	1.3	3.7
Recreation and culture	1.0	1.0	1.0	0.9	0.8	0.9	1.2	1.2	4.2
Education services	0.6	0.5	0.6	0.7	0.7	0.7	0.6	0.4	2.4
Hotels, cafes and restaurants	1.3	1.5	1.1	0.7	0.4	0.6	0.8	0.9	2.8
Insurance and other financial services	0.9	0.9	0.8	0.7	0.7	0.8	0.9	0.9	3.4
Other goods and services	0.2	0.5	0.7	1.3	1.7	1.4	1.0	0.6	4.8
Total	0.5	0.6	0.8	0.8	0.9	1.1	1.1	1.0	4.2

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$ m)									
Food	14 295	14 279	14 384	14 488	14 554	14 705	14 998	14 856	..
Cigarettes and tobacco	2 547	2 451	2 366	2 333	2 317	2 307	2 339	2 364	..
Alcoholic beverages	2 753	2 783	2 826	2 846	2 857	2 908	2 960	2 974	..
Clothing and footwear	5 095	5 083	5 174	5 284	5 392	5 442	5 506	5 600	..
Rent and other dwelling services	22 988	23 185	23 409	23 601	23 834	24 040	24 271	24 465	..
Electricity, gas and other fuel	2 652	2 685	2 750	2 818	2 785	2 819	2 843	2 882	..
Furnishings and household equipment	7 450	7 502	7 608	7 803	7 987	8 121	8 328	8 369	..
Health	6 617	6 652	6 689	6 727	6 770	6 785	6 823	6 834	..
Purchase of vehicles	5 157	5 124	5 199	5 181	5 132	5 228	5 670	5 718	..
Operation of vehicles	7 242	7 154	7 314	7 119	7 286	7 297	7 415	7 459	..
Transport services	3 081	3 167	3 119	3 202	3 232	3 397	3 310	3 334	..
Communication	3 919	3 974	4 007	4 011	3 966	4 035	4 109	4 136	..
Recreation and culture	16 347	16 458	16 718	16 846	16 929	17 092	17 326	17 550	..
Education services	4 352	4 366	4 405	4 429	4 463	4 499	4 521	4 545	..
Hotels, cafes and restaurants	9 941	10 119	10 260	10 341	10 311	10 421	10 534	10 593	..
Insurance and other financial services	9 152	9 235	9 303	9 376	9 433	9 522	9 601	9 689	..
Other goods and services	8 626	8 559	8 734	8 813	8 881	9 143	9 197	9 161	..
Total	132 213	132 776	134 266	135 218	136 127	137 763	139 752	140 529	..
PERCENTAGE CHANGES (b)									
Food	0.6	-0.1	0.7	0.7	0.5	1.0	2.0	-1.0	2.5
Cigarettes and tobacco	—	-3.7	-3.5	-1.4	-0.7	-0.4	1.4	1.1	1.3
Alcoholic beverages	2.0	1.1	1.5	0.7	0.4	1.8	1.8	0.5	4.5
Clothing and footwear	2.3	-0.2	1.8	2.1	2.0	0.9	1.2	1.7	6.0
Rent and other dwelling services	0.9	0.9	1.0	0.8	1.0	0.9	1.0	0.8	3.7
Electricity, gas and other fuel	0.9	1.3	2.4	2.5	-1.2	1.2	0.8	1.4	2.3
Furnishings and household equipment	0.7	0.7	1.4	2.6	2.4	1.7	2.6	0.5	7.3
Health	-0.2	0.5	0.6	0.6	0.6	0.2	0.6	0.2	1.6
Purchase of vehicles	-1.0	-0.6	1.5	-0.3	-0.9	1.9	8.5	0.8	10.4
Operation of vehicles	-2.7	-1.2	2.2	-2.7	2.4	0.1	1.6	0.6	4.8
Transport services	-1.6	2.8	-1.5	2.7	0.9	5.1	-2.6	0.7	4.1
Communication	1.8	1.4	0.8	0.1	-1.1	1.7	1.8	0.7	3.1
Recreation and culture	0.8	0.7	1.6	0.8	0.5	1.0	1.4	1.3	4.2
Education services	0.6	0.3	0.9	0.5	0.8	0.8	0.5	0.5	2.6
Hotels, cafes and restaurants	0.2	1.8	1.4	0.8	-0.3	1.1	1.1	0.6	2.4
Insurance and other financial services	0.9	0.9	0.7	0.8	0.6	0.9	0.8	0.9	3.3
Other goods and services	0.6	-0.8	2.1	0.9	0.8	3.0	0.6	-0.4	4.0
Total	0.5	0.4	1.1	0.7	0.7	1.2	1.4	0.6	3.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2004-05	2005-06				2006-07			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	94	-109	-400	-612	-632	-344	27	292	329
Wholesale trade	612	688	653	414	-89	-390	-156	201	384
Retail trade	570	547	371	120	-37	13	89	56	-99
Other non-farm industries	29	14	-24	-36	-40	42	250	455	608
<i>Total private non-farm</i>	<i>1 238</i>	<i>1 115</i>	<i>602</i>	<i>-109</i>	<i>-798</i>	<i>-678</i>	<i>187</i>	<i>988</i>	<i>1 476</i>
Farm	93	137	147	89	21	-5	10	35	51
Public authorities	-103	-47	55	140	200	226	214	176	136
Total changes in inventories	1 227	1 204	803	120	-577	-458	411	1 199	1 658
Selected marketing authorities	20	171	221	134	-139	-444	-460	-238	59
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	-172	115	-590	-496	-704	-499	208	335	296
Wholesale trade	794	168	1 043	544	-260	-446	-415	636	266
Retail trade	659	626	224	253	-82	-168	215	291	-419
Other non-farm industries	119	-157	93	-9	-148	121	135	594	561
<i>Total private non-farm</i>	<i>1 399</i>	<i>752</i>	<i>770</i>	<i>292</i>	<i>-1 195</i>	<i>-992</i>	<i>144</i>	<i>1 856</i>	<i>703</i>
Farm	11	186	171	99	-37	13	42	-26	106
Public authorities	-106	-78	67	182	168	201	295	125	122
Total changes in inventories	1 302	861	1 009	572	-1 063	-779	480	1 956	932
Selected marketing authorities	125	89	260	192	-135	-394	-737	-155	212

(a) Reference year for chain volume measures is 2004-05.

	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	11 336	11 662	11 975	11 882	11 414	10 847	10 451	10 209	10 031
less Intermediate input costs	5 050	5 160	5 327	5 404	5 349	5 229	5 150	5 140	5 152
Gross agricultural value added at producers' prices	6 287	6 502	6 648	6 478	6 065	5 618	5 301	5 069	4 879
less Taxes less subsidies on products	127	129	131	128	120	112	106	102	100
Gross agricultural value added at basic prices	6 160	6 373	6 517	6 351	5 944	5 506	5 195	4 967	4 780
less Compensation of employees, consumption of fixed capital, net property income payable	3 627	3 609	3 622	3 673	3 710	3 698	3 681	3 686	3 707
less Other taxes less subsidies on production	206	203	204	208	207	203	202	205	211
Agricultural income	2 326	2 560	2 690	2 470	2 028	1 605	1 311	1 075	862
less Increase in assets with marketing organisations	-337	-232	-156	-64	-139	-368	-500	-464	-315
less Output for own consumption	378	393	406	409	413	424	433	435	432
Realised agricultural income	2 285	2 399	2 440	2 125	1 754	1 549	1 378	1 105	745
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	11 338	11 703	11 905	12 027	11 644	10 355	10 653	10 236	9 917
less Intermediate input costs	5 037	5 198	5 240	5 499	5 413	5 103	5 161	5 173	5 125
Gross agricultural value added at producers' prices	6 301	6 505	6 664	6 528	6 231	5 251	5 492	5 063	4 791
less Taxes less subsidies on products	126	130	130	129	123	107	108	102	99
Gross agricultural value added at basic prices	6 175	6 375	6 534	6 399	6 108	5 144	5 384	4 961	4 692
less Compensation of employees, consumption of fixed capital, net property income payable	3 679	3 558	3 609	3 684	3 744	3 680	3 670	3 683	3 720
less Other taxes less subsidies on production	206	203	201	210	209	205	193	211	211
Agricultural income	2 290	2 615	2 724	2 505	2 155	1 260	1 521	1 067	762
less Increase in assets with marketing organisations	-292	-344	-90	-90	-123	-175	-837	-410	-164
less Output for own consumption	369	392	422	400	408	422	448	425	433
Realised agricultural income	2 213	2 566	2 392	2 195	1 870	1 012	1 910	1 052	493

(a) Includes output produced by the household sector for its own consumption.

	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	12 377	12 451	12 609	12 812	12 926	12 991	13 029	13 038	13 043
Households	45 371	45 478	45 684	45 952	46 291	46 780	47 361	47 916	48 385
Gross fixed capital formation									
Private	15 353	15 539	15 435	15 025	14 607	14 293	14 373	15 083	15 629
Public	2 805	2 818	2 868	2 938	3 059	3 190	3 306	np	np
State final demand	75 907	76 288	76 597	76 726	76 887	77 253	78 044	79 023	80 024
International trade – exports of goods	6 807	7 000	7 121	7 186	7 228	7 195	7 162	7 155	7 169
International trade – imports of goods	15 483	15 653	15 980	16 347	16 730	17 307	17 942	18 447	18 776
TREND (percentage changes)									
Final consumption expenditure									
General government	0.1	0.6	1.3	1.6	0.9	0.5	0.3	0.1	—
Households	0.3	0.2	0.5	0.6	0.7	1.1	1.2	1.2	1.0
Gross fixed capital formation									
Private	2.5	1.2	-0.7	-2.7	-2.8	-2.2	0.6	4.9	3.6
Public	-0.3	0.5	1.8	2.4	4.1	4.3	3.6	np	np
State final demand	0.6	0.5	0.4	0.2	0.2	0.5	1.0	1.3	1.3
International trade – exports of goods	3.2	2.8	1.7	0.9	0.6	-0.5	-0.5	-0.1	0.2
International trade – imports of goods	1.5	1.1	2.1	2.3	2.3	3.5	3.7	2.8	1.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 241	12 364	12 764	12 749	12 869	13 148	12 882	13 110	13 041
Households	45 391	45 464	45 574	46 105	46 269	46 610	47 445	48 077	48 196
Gross fixed capital formation									
Private	15 566	15 580	15 449	14 961	14 744	14 113	14 397	14 863	15 913
Public	2 839	2 772	2 863	2 993	3 007	3 148	3 440	2 865	3 020
State final demand	76 044	76 179	76 650	76 808	76 889	77 020	78 164	78 915	80 170
International trade – exports of goods	6 974	6 918	7 135	7 215	7 193	7 235	7 156	7 089	7 237
International trade – imports of goods	15 526	15 574	15 834	16 537	16 888	16 749	18 269	18 780	18 280
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-2.3	1.0	3.2	-0.1	0.9	2.2	-2.0	1.8	-0.5
Households	0.3	0.2	0.2	1.2	0.4	0.7	1.8	1.3	0.2
Gross fixed capital formation									
Private	6.2	0.1	-0.8	-3.2	-1.4	-4.3	2.0	3.2	7.1
Public	1.5	-2.4	3.3	4.6	0.5	4.7	9.3	-16.7	5.4
State final demand	1.1	0.2	0.6	0.2	0.1	0.2	1.5	1.0	1.6
International trade – exports of goods	7.6	-0.8	3.1	1.1	-0.3	0.6	-1.1	-0.9	2.1
International trade – imports of goods	0.8	0.3	1.7	4.4	2.1	-0.8	9.1	2.8	-2.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$ m)										
Final consumption expenditure										
General government	9 417		9 487	9 535	9 609	9 706	9 787	9 834	9 874	9 918
Households	33 484		33 610	33 767	33 966	34 192	34 443	34 753	35 108	35 472
Gross fixed capital formation										
Private	12 846		13 133	13 190	13 139	13 160	13 196	13 273	13 572	13 728
Public	1 617		1 654	1 659	1 624	1 661	1 762	1 897	np	np
State final demand	57 365		57 884	58 152	58 338	58 729	59 191	59 706	60 206	60 727
International trade – exports of goods	4 850		4 862	4 872	4 929	5 063	5 107	5 054	4 976	4 911
International trade – imports of goods	11 621		11 888	12 007	11 992	11 905	11 962	12 331	12 761	13 168

TREND (percentage changes)										
Final consumption expenditure										
General government	1.0		0.7	0.5	0.8	1.0	0.8	0.5	0.4	0.4
Households	0.4		0.4	0.5	0.6	0.7	0.7	0.9	1.0	1.0
Gross fixed capital formation										
Private	2.9		2.2	0.4	-0.4	0.2	0.3	0.6	2.3	1.2
Public	2.3		2.3	0.3	-2.1	2.3	6.1	7.7	np	np
State final demand	1.1		0.9	0.5	0.3	0.7	0.8	0.9	0.8	0.9
International trade – exports of goods	-0.4		0.2	0.2	1.2	2.7	0.9	-1.0	-1.6	-1.3
International trade – imports of goods	2.3		2.3	1.0	-0.1	-0.7	0.5	3.1	3.5	3.2

SEASONALLY ADJUSTED (\$ m)										
Final consumption expenditure										
General government	9 431		9 509	9 543	9 553	9 710	9 881	9 738	9 901	9 945
Households	33 538		33 612	33 693	33 999	34 252	34 370	34 733	35 162	35 445
Gross fixed capital formation										
Private	12 976		13 169	13 306	12 982	13 053	13 523	13 024	13 526	13 928
Public	1 695		1 492	1 842	1 565	1 613	1 694	2 109	1 456	1 646
State final demand	57 643		57 781	58 384	58 100	58 626	59 468	59 605	60 045	60 964
International trade – exports of goods	5 057		4 806	4 831	4 964	4 988	5 235	5 034	4 898	4 970
International trade – imports of goods	11 769		11 582	12 300	11 996	11 756	12 013	12 214	12 880	13 161

SEASONALLY ADJUSTED (percentage changes)										
Final consumption expenditure										
General government	1.7		0.8	0.4	0.1	1.6	1.8	-1.4	1.7	0.4
Households	0.7		0.2	0.2	0.9	0.7	0.3	1.1	1.2	0.8
Gross fixed capital formation										
Private	6.6		1.5	1.0	-2.4	0.5	3.6	-3.7	3.9	3.0
Public	6.6		-12.0	23.5	-15.0	3.0	5.0	24.5	-31.0	13.1
State final demand	2.4		0.2	1.0	-0.5	0.9	1.4	0.2	0.7	1.5
International trade – exports of goods	8.9		-5.0	0.5	2.7	0.5	5.0	-3.8	-2.7	1.5
International trade – imports of goods	3.2		-1.6	6.2	-2.5	-2.0	2.2	1.7	5.5	2.2

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(a) Reference year for chain volume measures is 2004-05.

	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	6 938	6 990	7 090	7 254	7 412	7 491	7 491	7 482	7 492
Households	24 187	24 475	24 750	24 996	25 169	25 327	25 543	25 820	26 111
Gross fixed capital formation									
Private	10 268	10 705	11 187	11 581	11 837	12 076	12 502	13 266	13 767
Public	2 181	2 219	2 263	2 365	2 569	2 727	2 968	np	np
State final demand	43 572	44 389	45 289	46 198	46 987	47 624	48 498	49 666	50 862
International trade – exports of goods	6 844	6 866	6 855	6 820	6 768	6 750	6 809	6 879	6 906
International trade – imports of goods	5 548	5 610	5 745	5 846	5 923	6 036	6 261	6 513	6 690
TREND (percentage changes)									
Final consumption expenditure									
General government	0.5	0.7	1.4	2.3	2.2	1.1	—	-0.1	0.1
Households	1.1	1.2	1.1	1.0	0.7	0.6	0.9	1.1	1.1
Gross fixed capital formation									
Private	2.3	4.3	4.5	3.5	2.2	2.0	3.5	6.1	3.8
Public	3.0	1.8	2.0	4.5	8.6	6.1	8.8	np	np
State final demand	1.4	1.9	2.0	2.0	1.7	1.4	1.8	2.4	2.4
International trade – exports of goods	0.7	0.3	-0.2	-0.5	-0.8	-0.3	0.9	1.0	0.4
International trade – imports of goods	0.7	1.1	2.4	1.8	1.3	1.9	3.7	4.0	2.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 941	6 976	7 108	7 188	7 462	7 551	7 427	7 479	7 522
Households	24 191	24 511	24 676	25 058	25 201	25 291	25 462	25 910	26 082
Gross fixed capital formation									
Private	10 404	10 660	11 077	11 839	11 703	12 132	12 284	13 450	13 791
Public	2 289	2 214	2 101	2 600	2 347	2 865	3 023	2 789	3 773
State final demand	43 822	44 360	44 962	46 685	46 713	47 839	48 196	49 629	51 167
International trade – exports of goods	6 980	6 775	6 844	6 895	6 741	6 716	6 759	7 014	6 822
International trade – imports of goods	5 679	5 502	5 654	6 078	5 835	5 905	6 348	6 565	6 630
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.6	0.5	1.9	1.1	3.8	1.2	-1.6	0.7	0.6
Households	1.1	1.3	0.7	1.5	0.6	0.4	0.7	1.8	0.7
Gross fixed capital formation									
Private	5.8	2.5	3.9	6.9	-1.1	3.7	1.3	9.5	2.5
Public	10.9	-3.3	-5.1	23.8	-9.7	22.1	5.5	-7.7	35.3
State final demand	2.6	1.2	1.4	3.8	0.1	2.4	0.7	3.0	3.1
International trade – exports of goods	3.7	-2.9	1.0	0.7	-2.2	-0.4	0.6	3.8	-2.7
International trade – imports of goods	4.6	-3.1	2.8	7.5	-4.0	1.2	7.5	3.4	1.0
<p>— nil or rounded to zero (including null cells) (a) Reference year for chain volume measures is 2004-05.</p> <p>np not available for publication but included in totals where applicable, unless otherwise indicated</p>									

	2004-05		2005-06				2006-07			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	2 994	3 012	3 013	3 016	3 037	3 065	3 085	3 092	3 093	
Households	9 483	9 501	9 531	9 596	9 664	9 724	9 776	9 837	9 907	
Gross fixed capital formation										
Private	3 344	3 353	3 324	3 311	3 340	3 376	3 426	3 535	3 556	
Public	423	417	413	423	456	495	521	np	np	
State final demand	16 244	16 283	16 281	16 347	16 498	16 660	16 801	16 912	17 000	
International trade – exports of goods	2 088	2 102	2 126	2 128	2 092	2 018	1 920	1 870	1 882	
International trade – imports of goods	1 484	1 501	1 487	1 434	1 391	1 449	1 553	1 626	1 646	
TREND (percentage changes)										
Final consumption expenditure										
General government	1.1	0.6	—	0.1	0.7	0.9	0.7	0.2	—	
Households	0.3	0.2	0.3	0.7	0.7	0.6	0.5	0.6	0.7	
Gross fixed capital formation										
Private	1.4	0.3	-0.8	-0.4	0.9	1.1	1.5	3.2	0.6	
Public	-2.5	-1.6	-1.0	2.6	7.7	8.7	5.1	np	np	
State final demand	0.6	0.2	—	0.4	0.9	1.0	0.8	0.7	0.5	
International trade – exports of goods	2.5	0.7	1.1	0.1	-1.7	-3.6	-4.9	-2.6	0.6	
International trade – imports of goods	2.3	1.1	-0.9	-3.6	-3.0	4.2	7.2	4.7	1.2	
SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	3 003	3 010	3 023	3 009	3 013	3 100	3 071	3 094	3 096	
Households	9 464	9 509	9 528	9 575	9 682	9 749	9 732	9 854	9 915	
Gross fixed capital formation										
Private	3 484	3 279	3 329	3 331	3 300	3 417	3 392	3 564	3 553	
Public	423	414	414	420	451	488	554	421	443	
State final demand	16 375	16 212	16 294	16 335	16 446	16 754	16 749	16 933	17 008	
International trade – exports of goods	1 986	2 225	2 081	2 035	2 270	1 901	1 957	1 821	1 915	
International trade – imports of goods	1 467	1 540	1 482	1 432	1 404	1 392	1 536	1 771	1 527	
SEASONALLY ADJUSTED (percentage changes)										
Final consumption expenditure										
General government	1.8	0.2	0.4	-0.5	0.1	2.9	-0.9	0.7	0.1	
Households	-0.2	0.5	0.2	0.5	1.1	0.7	-0.2	1.3	0.6	
Gross fixed capital formation										
Private	8.7	-5.9	1.5	—	-0.9	3.5	-0.7	5.1	-0.3	
Public	-4.7	-2.1	-0.1	1.5	7.3	8.1	13.6	-24.0	5.2	
State final demand	1.8	-1.0	0.5	0.3	0.7	1.9	—	1.1	0.4	
International trade – exports of goods	-4.6	12.0	-6.5	-2.2	11.5	-16.3	2.9	-6.9	5.2	
International trade – imports of goods	3.1	5.0	-3.8	-3.4	-2.0	-0.8	10.4	15.3	-13.8	
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	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	3 605	3 607	3 619	3 669	3 736	3 786	3 803	3 798	3 792
Households	12 350	12 467	12 593	12 738	12 909	13 107	13 312	13 500	13 673
Gross fixed capital formation									
Private	6 630	7 145	7 904	8 475	8 648	8 773	9 188	10 001	10 772
Public	1 040	1 109	1 165	1 190	1 168	1 139	1 168	np	np
State final demand	23 625	24 329	25 281	26 072	26 459	26 805	27 476	28 427	29 510
International trade – exports of goods	10 280	10 103	9 978	10 041	10 263	10 529	10 751	10 848	10 910
International trade – imports of goods	3 648	3 675	3 959	4 356	4 655	4 777	4 853	5 018	5 242
TREND (percentage changes)									
Final consumption expenditure									
General government	0.5	0.1	0.3	1.4	1.8	1.3	0.4	-0.1	-0.2
Households	0.9	0.9	1.0	1.1	1.3	1.5	1.6	1.4	1.3
Gross fixed capital formation									
Private	4.8	7.8	10.6	7.2	2.0	1.4	4.7	8.8	7.7
Public	8.0	6.7	5.0	2.1	-1.8	-2.5	2.6	np	np
State final demand	2.2	3.0	3.9	3.1	1.5	1.3	2.5	3.5	3.8
International trade – exports of goods	0.2	-1.7	-1.2	0.6	2.2	2.6	2.1	0.9	0.6
International trade – imports of goods	1.4	0.7	7.7	10.0	6.8	2.6	1.6	3.4	4.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 614	3 589	3 636	3 644	3 730	3 834	3 770	3 810	3 790
Households	12 376	12 444	12 610	12 722	12 918	13 094	13 312	13 535	13 640
Gross fixed capital formation									
Private	6 235	7 262	7 979	8 330	9 162	8 246	9 206	10 073	10 838
Public	1 063	1 085	1 179	1 177	1 227	1 083	1 146	1 160	1 235
State final demand	23 288	24 379	25 404	25 873	27 037	26 256	27 434	28 578	29 503
International trade – exports of goods	10 422	9 790	10 241	9 824	10 342	10 498	10 848	10 837	10 859
International trade – imports of goods	3 794	3 654	3 776	4 250	5 278	4 185	5 003	5 137	5 095
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.3	-0.7	1.3	0.2	2.3	2.8	-1.7	1.1	-0.5
Households	1.3	0.5	1.3	0.9	1.5	1.4	1.7	1.7	0.8
Gross fixed capital formation									
Private	-5.4	16.5	9.9	4.4	10.0	-10.0	11.7	9.4	7.6
Public	9.6	2.1	8.6	-0.2	4.2	-11.7	5.9	1.3	6.4
State final demand	-0.4	4.7	4.2	1.8	4.5	-2.9	4.5	4.2	3.2
International trade – exports of goods	0.2	-6.1	4.6	-4.1	5.3	1.5	3.3	-0.1	0.2
International trade – imports of goods	7.7	-3.7	3.3	12.6	24.2	-20.7	19.6	2.7	-0.8
np	not available for publication but included in totals where applicable, unless otherwise indicated				(a) Reference year for chain volume measures is 2004-05.				

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	992		991	996	1 011	1 028	1 038	1 042	1 046	1 051
Households	2 741		2 739	2 736	2 755	2 814	2 894	2 963	3 011	3 043
Gross fixed capital formation										
Private	877		927	951	911	842	790	782	820	845
Public	228		241	242	226	199	182	185	np	np
State final demand	4 838		4 899	4 924	4 904	4 883	4 904	4 972	5 055	5 122
International trade – exports of goods	680		680	657	641	650	681	699	684	660
International trade – imports of goods	155		134	115	116	133	148	146	138	134
TREND (percentage changes)										
Final consumption expenditure										
General government	0.9		-0.1	0.4	1.6	1.7	0.9	0.4	0.4	0.5
Households	0.3		-0.1	-0.1	0.7	2.1	2.8	2.4	1.6	1.1
Gross fixed capital formation										
Private	4.6		5.7	2.5	-4.2	-7.6	-6.2	-0.9	4.8	3.0
Public	4.2		5.6	0.5	-6.6	-12.1	-8.4	1.8	np	np
State final demand	1.4		1.3	0.5	-0.4	-0.4	0.4	1.4	1.7	1.3
International trade – exports of goods	1.2		-0.1	-3.4	-2.4	1.4	4.8	2.5	-2.1	-3.5
International trade – imports of goods	-3.3		-13.4	-14.1	0.5	15.2	11.2	-1.3	-5.5	-2.7
SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	993		989	994	1 005	1 037	1 040	1 035	1 047	1 055
Households	2 758		2 735	2 733	2 752	2 802	2 901	2 977	3 012	3 034
Gross fixed capital formation										
Private	864		947	961	912	846	768	780	821	857
Public	201		255	248	226	195	65	185	170	206
State final demand	4 818		4 925	4 936	4 895	4 880	4 774	4 977	5 049	5 151
International trade – exports of goods	692		670	685	626	601	755	649	729	625
International trade – imports of goods	146		143	110	104	138	155	153	120	144
SEASONALLY ADJUSTED (percentage changes)										
Final consumption expenditure										
General government	0.1		-0.4	0.5	1.1	3.2	0.2	-0.4	1.1	0.8
Households	1.4		-0.8	-0.1	0.7	1.8	3.5	2.6	1.2	0.7
Gross fixed capital formation										
Private	7.7		9.5	1.5	-5.1	-7.2	-9.2	1.6	5.2	4.4
Public	-16.5		26.8	-2.7	-8.9	-13.8	-66.5	183.0	-8.1	21.3
State final demand	1.3		2.2	0.2	-0.8	-0.3	-2.2	4.3	1.4	2.0
International trade – exports of goods	7.0		-3.1	2.1	-8.6	-3.9	25.6	-14.1	12.3	-14.2
International trade – imports of goods	-16.6		-2.4	-23.0	-5.7	33.2	12.6	-1.4	-21.4	19.5
np	not available for publication but included in totals where applicable, unless otherwise indicated					(a) Reference year for chain volume measures is 2004-05.				

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	928		932	941	955	969	978	983	986	990
Households	1 365		1 377	1 388	1 400	1 411	1 419	1 429	1 442	1 456
Gross fixed capital formation										
Private	898		920	920	938	949	919	875	849	810
Public	155		155	139	123	131	154	174	np	np
State final demand	3 346		3 384	3 388	3 416	3 459	3 469	3 461	3 441	3 416
International trade – exports of goods	548		499	512	606	713	786	821	840	863
International trade – imports of goods	445		484	623	677	619	586	609	645	662
TREND (percentage changes)										
Final consumption expenditure										
General government	—		0.4	1.0	1.4	1.5	0.9	0.5	0.3	0.4
Households	1.5		0.9	0.8	0.9	0.7	0.6	0.7	0.9	1.0
Gross fixed capital formation										
Private	8.4		2.4	—	2.0	1.1	-3.2	-4.8	-3.0	-4.6
Public	8.1		0.1	-10.4	-11.4	6.7	17.6	12.6	np	np
State final demand	3.1		1.1	0.1	0.9	1.2	0.3	-0.2	-0.6	-0.7
International trade – exports of goods	-8.2		-9.0	2.5	18.4	17.7	10.3	4.4	2.3	2.8
International trade – imports of goods	-12.8		8.8	28.7	8.6	-8.6	-5.3	4.0	5.8	2.7
SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	930		926	949	947	971	983	980	983	995
Households	1 364		1 379	1 383	1 404	1 409	1 423	1 421	1 445	1 458
Gross fixed capital formation										
Private	971		852	939	948	908	999	802	875	815
Public	190		149	125	140	114	149	193	168	141
State final demand	3 454		3 306	3 396	3 440	3 403	3 554	3 396	3 472	3 410
International trade – exports of goods	506		457	556	563	725	822	818	798	906
International trade – imports of goods	345		521	668	638	709	507	520	839	536
SEASONALLY ADJUSTED (percentage changes)										
Final consumption expenditure										
General government	0.3		-0.4	2.5	-0.2	2.5	1.3	-0.3	0.3	1.3
Households	1.1		1.1	0.3	1.6	0.3	1.0	-0.1	1.7	0.9
Gross fixed capital formation										
Private	18.3		-12.3	10.2	1.0	-4.2	10.0	-19.7	9.1	-6.9
Public	65.6		-21.4	-16.3	11.8	-18.0	30.1	29.4	-12.6	-16.0
State final demand	7.6		-4.3	2.7	1.3	-1.1	4.4	-4.4	2.2	-1.8
International trade – exports of goods	-28.0		-9.6	21.5	1.2	28.9	13.3	-0.5	-2.4	13.4
International trade – imports of goods	-17.8		51.1	28.2	-4.4	11.1	-28.6	2.6	61.5	-36.1
<p>— nil or rounded to zero (including null cells)</p> <p>np not available for publication but included in totals where applicable, unless otherwise indicated</p> <p>(a) Reference year for chain volume measures is 2004-05.</p>										

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	3 928		3 950	3 974	4 018	4 087	4 150	4 196	4 229	4 265
Households	2 530		2 561	2 601	2 641	2 668	2 690	2 712	2 735	2 757
Gross fixed capital formation										
Private	671		702	741	793	846	878	879	871	853
Public	348		364	385	388	380	375	389	np	np
State final demand	7 475		7 576	7 702	7 840	7 981	8 094	8 172	8 231	8 303
International trade – exports of goods	3		4	3	1	—	2	2	2	1
International trade – imports of goods	3		2	1	—	—	1	1	2	2
TREND (percentage changes)										
Final consumption expenditure										
General government	1.0		0.6	0.6	1.1	1.7	1.6	1.1	0.8	0.8
Households	1.0		1.2	1.6	1.5	1.0	0.8	0.8	0.8	0.8
Gross fixed capital formation										
Private	2.6		4.6	5.7	7.0	6.6	3.8	0.1	-0.9	-2.1
Public	-2.2		4.7	5.7	0.7	-2.0	-1.3	3.7	np	np
State final demand	1.0		1.4	1.7	1.8	1.8	1.4	1.0	0.7	0.9
International trade – exports of goods	..		..	..	..	..	..	..	..	..
International trade – imports of goods	..		..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	3 934		3 932	4 015	3 957	4 121	4 150	4 210	4 199	4 292
Households	2 527		2 554	2 605	2 641	2 676	2 683	2 706	2 748	2 749
Gross fixed capital formation										
Private	694		679	769	748	890	860	887	880	834
Public	309		378	402	381	372	382	396	357	465
State final demand	7 464		7 544	7 790	7 726	8 059	8 075	8 199	8 184	8 340
International trade – exports of goods	—		9	—	2	—	—	6	—	1
International trade – imports of goods	4		2	—	1	—	—	291	2	2
SEASONALLY ADJUSTED (percentage changes)										
Final consumption expenditure										
General government	1.2		-0.1	2.1	-1.4	4.1	0.7	1.5	-0.3	2.2
Households	0.5		1.1	2.0	1.4	1.4	0.3	0.8	1.5	0.1
Gross fixed capital formation										
Private	8.8		-2.1	13.2	-2.8	19.0	-3.3	3.1	-0.8	-5.2
Public	-15.3		22.1	6.5	-5.4	-2.2	2.6	3.7	-9.7	30.2
State final demand	0.8		1.1	3.3	-0.8	4.3	0.2	1.5	-0.2	1.9
International trade – exports of goods	..		..	..	..	..	..	..	..	..
International trade – imports of goods	..		..	..	..	..	..	..	..	..
..	not applicable									
—	nil or rounded to zero (including null cells)									
np	not available for publication but included in totals where applicable, unless otherwise indicated									
(a)	Reference year for chain volume measures is 2004-05.									

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Compensation of employees	110 210		112 272	114 166	115 943	117 857	120 036	122 580	125 314	128 147
Gross operating surplus	74 754		76 755	78 304	79 734	81 497	83 856	86 409	88 604	90 323
Gross mixed income	20 224		20 549	20 755	20 725	20 604	20 670	20 849	20 952	20 955
Taxes less subsidies on production and imports	25 669		25 968	26 263	26 644	27 169	27 795	28 375	28 906	29 345
Net primary income from non-residents	-8 760		-9 253	-9 646	-9 889	-10 273	-10 979	-11 616	-11 959	-12 123
Gross national income	222 137		226 312	229 823	233 118	236 835	241 387	246 596	251 815	256 713
Net secondary income from non-residents										
Current taxes on income, wealth, etc.	248		249	251	251	247	242	239	239	240
Other current transfers	-377		-376	-370	-367	-361	-358	-353	-346	-340
Gross disposable income	222 008		226 185	229 704	233 002	236 721	241 271	246 482	251 708	256 614
Use of gross disposable income										
Final consumption expenditure										
General government	41 768		42 506	43 409	44 603	45 784	46 747	47 404	47 945	48 543
Households	132 399		133 942	135 748	137 769	139 889	142 016	144 206	146 545	148 941
National net saving(a)										
General government	4 854		5 375	5 950	6 019	5 670	4 796	4 611	5 583	6 681
Households	-1 375		-864	-925	-1 066	-1 011	-560	-69	91	109
Other sectors	9 803		9 910	9 474	8 961	9 052	10 318	11 895	12 362	11 831
<i>Total national net saving</i>	<i>13 282</i>		<i>14 422</i>	<i>14 499</i>	<i>13 914</i>	<i>13 710</i>	<i>14 554</i>	<i>16 302</i>	<i>17 986</i>	<i>18 943</i>
Consumption of fixed capital	34 558		35 315	36 048	36 716	37 338	37 954	38 590	39 246	39 904
Total use of gross disposable income	222 008		226 185	229 704	233 002	236 721	241 271	246 482	251 708	256 614
SEASONALLY ADJUSTED										
Compensation of employees	110 118		112 395	114 275	115 797	117 891	119 978	122 636	125 058	128 451
Gross operating surplus	75 347		76 534	78 446	79 731	81 257	83 874	86 206	89 490	89 660
Gross mixed income	20 184		20 577	20 844	20 711	20 655	20 421	20 957	21 196	20 666
Taxes less subsidies on production and imports	25 714		26 149	26 020	26 756	27 175	27 699	28 464	28 963	29 267
Net primary income from non-residents	-8 278		-9 262	-10 232	-9 496	-10 169	-11 095	-11 779	-11 914	-12 094
Gross national income	223 085		226 393	229 353	233 499	236 809	240 877	246 485	252 794	255 949
Net secondary income from non-residents										
Current taxes on income, wealth, etc.	247		249	251	250	250	239	237	241	240
Other current transfers	-343		-386	-379	-357	-358	-365	-355	-338	-346
Gross disposable income	222 989		226 256	229 225	233 392	236 701	240 751	246 367	252 697	255 843
Use of gross disposable income										
Final consumption expenditure										
General government	41 499		42 395	43 821	44 103	45 863	47 251	47 026	47 933	48 731
Households	132 322		134 152	135 497	137 797	140 047	141 997	144 047	146 576	149 055
National net saving(a)										
General government	5 804		5 948	4 376	6 805	7 017	2 879	5 319	4 937	7 622
Households	-1 663		-983	-195	-1 626	-1 310	-76	-192	96	154
Other sectors	10 500		9 380	9 677	9 603	7 734	10 758	11 586	13 914	10 355
<i>Total national net saving</i>	<i>14 641</i>		<i>14 344</i>	<i>13 857</i>	<i>14 782</i>	<i>13 441</i>	<i>13 561</i>	<i>16 713</i>	<i>18 946</i>	<i>18 130</i>
Consumption of fixed capital	34 527		35 365	36 050	36 711	37 350	37 942	38 581	39 242	39 926
Total use of gross disposable income	222 989		226 256	229 225	233 392	236 701	240 751	246 367	252 697	255 843

(a) Net saving is derived as a balancing item.

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
National net saving	13 282		14 422	14 499	13 914	13 710	14 554	16 302	17 986	18 943
Consumption of fixed capital	34 558		35 315	36 048	36 716	37 338	37 954	38 590	39 246	39 904
Capital transfers										
Receivable from non-residents	653		651	656	667	682	715	745	767	776
less Payable to non-residents	362		346	330	323	328	342	355	356	352
Gross saving and capital transfers	48 131		50 042	50 874	50 974	51 402	52 881	55 281	57 640	59 312
Gross fixed capital formation										
Private	51 297		53 027	54 597	55 573	56 075	56 624	57 963	61 081	63 308
Public corporations	3 683		3 961	4 235	4 429	4 537	4 658	5 069	np	np
General government	5 178		5 162	5 089	5 097	5 454	5 907	6 226	6 350	6 359
<i>Total gross fixed capital formation</i>	<i>60 159</i>		<i>62 150</i>	<i>63 921</i>	<i>65 099</i>	<i>66 070</i>	<i>67 200</i>	<i>69 214</i>	<i>71 746</i>	<i>74 502</i>
Changes in inventories										
Private non-farm	1 161		1 120	608	-261	-1 092	-813	362	1 245	1 417
Farm	102		205	229	127	51	61	104	61	-35
Public authorities	-120		-70	45	160	244	273	257	209	160
<i>Total changes in inventories</i>	<i>1 143</i>		<i>1 254</i>	<i>882</i>	<i>27</i>	<i>-797</i>	<i>-479</i>	<i>724</i>	<i>1 516</i>	<i>1 537</i>
Acquisitions less disposals of non-produced non-financial assets	-17		1	6	27	-26	-137	-189	-145	-49
Statistical discrepancy(a)	-929		-656	-597	-782	-1 036	-522	-384	-477	-757
Net lending to non-residents	-12 275		-12 775	-13 387	-13 409	-12 800	-13 181	-14 113	-15 009	-15 643
Total capital accumulation and net lending	48 131		50 042	50 874	50 974	51 402	52 881	55 281	57 640	59 312
SEASONALLY ADJUSTED										
National net saving	14 641		14 344	13 857	14 782	13 441	13 561	16 713	18 946	18 130
Consumption of fixed capital	34 527		35 365	36 050	36 711	37 350	37 942	38 581	39 242	39 926
Capital transfers										
Receivable from non-residents	620		677	646	666	685	708	747	783	762
less Payable to non-residents	366		341	336	318	324	347	352	369	340
Gross saving and capital transfers	49 422		50 046	50 217	51 841	51 152	51 864	55 689	58 603	58 478
Gross fixed capital formation										
Private	51 458		52 950	54 835	55 463	56 078	56 435	57 438	61 347	63 474
Public corporations	3 757		3 819	4 272	4 663	4 545	4 737	4 901	4 254	4 963
General government	5 327		5 076	5 088	5 172	5 248	5 824	6 813	5 823	6 553
<i>Total gross fixed capital formation</i>	<i>60 542</i>		<i>61 845</i>	<i>64 195</i>	<i>65 298</i>	<i>65 871</i>	<i>66 997</i>	<i>69 152</i>	<i>71 424</i>	<i>74 991</i>
Changes in inventories										
Private non-farm	1 235		538	1 064	341	-2 019	-957	403	2 261	576
Farm	207		75	368	131	-20	-47	313	12	-119
Public authorities	-106		-141	72	210	207	244	351	145	147
<i>Total changes in inventories</i>	<i>1 336</i>		<i>472</i>	<i>1 504</i>	<i>682</i>	<i>-1 832</i>	<i>-759</i>	<i>1 068</i>	<i>2 418</i>	<i>603</i>
Acquisitions less disposals of non-produced non-financial assets	11		—	3	—	—	-2	-457	-27	—
Statistical discrepancy(a)	-832		473	-1 538	-1 140	292	-1 989	516	-109	-1 540
Net lending to non-residents	-11 634		-12 743	-13 947	-13 000	-13 179	-12 383	-14 588	-15 103	-15 576
Total capital accumulation and net lending	49 422		50 046	50 217	51 841	51 152	51 864	55 689	58 603	58 478

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

np not available for publication but included in totals where applicable, unless otherwise indicated

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Income account										
Income of non-residents										
Imports of goods and services	48 701		49 922	51 792	53 626	55 049	56 014	56 848	57 715	58 610
Primary income receivable by non-residents										
Compensation of employees	521		601	659	685	699	734	821	936	1 040
Property income	13 557		14 103	14 867	15 783	16 753	17 718	18 610	19 419	20 100
Secondary income receivable by non-residents										
Current transfers	1 199		1 201	1 198	1 196	1 189	1 186	1 180	1 171	1 167
Use of income by non-residents										
Exports of goods and services	45 017		46 271	47 918	49 956	52 265	53 410	53 899	54 220	54 602
Primary income payable by non-residents										
Compensation of employees	317		326	331	332	327	339	364	380	385
Property income	5 002		5 126	5 550	6 246	6 852	7 134	7 445	8 014	8 676
Secondary income payable by non-residents										
Current transfers	1 070		1 074	1 079	1 079	1 075	1 069	1 065	1 065	1 066
Balance on external income account	12 582		13 079	13 707	13 725	13 180	13 690	14 693	15 564	16 117
Capital account										
Capital transfers receivable by non-residents	362		346	330	323	328	342	355	356	352
Capital transfers payable by non-residents	653		651	656	667	682	715	745	767	776
Balance on external income and capital transfers	12 291		12 775	13 381	13 382	12 826	13 317	14 302	15 154	15 692
Acquisitions less disposals of non-produced non-financial assets	17		-1	-6	-27	26	137	189	145	49
Net lending (+) / net borrowing (-)	12 275		12 775	13 387	13 409	12 800	13 181	14 113	15 009	15 643
Total capital accumulation and net lending (+) / net borrowing (-)	12 291		12 775	13 381	13 382	12 826	13 317	14 302	15 154	15 692

SEASONALLY ADJUSTED

Income account										
Income of non-residents										
Imports of goods and services	48 951		49 549	51 987	53 238	56 139	54 971	57 209	57 861	58 391
Primary income receivable by non-residents										
Compensation of employees	528		615	656	699	682	751	778	955	1 071
Property income	13 288		14 012	15 123	15 384	16 885	17 985	18 298	19 487	20 359
Secondary income receivable by non-residents										
Current transfers	1 161		1 215	1 206	1 185	1 187	1 191	1 183	1 162	1 172
Use of income by non-residents										
Exports of goods and services	45 448		45 867	48 093	49 494	52 875	53 447	53 664	54 327	54 593
Primary income payable by non-residents										
Compensation of employees	326		308	344	335	322	335	347	426	350
Property income	5 212		5 058	5 203	6 251	7 076	7 306	6 951	8 102	8 986
Secondary income payable by non-residents										
Current transfers	1 065		1 078	1 078	1 078	1 079	1 065	1 065	1 065	1 066
Balance on external income account	11 877		13 080	14 254	13 348	13 540	12 745	15 440	15 545	15 998
Capital account										
Capital transfers receivable by non-residents	366		341	336	318	324	347	352	369	340
Capital transfers payable by non-residents	620		677	646	666	685	708	747	783	762
Balance on external income and capital transfers	11 623		12 743	13 944	13 000	13 179	12 385	15 045	15 130	15 576
Acquisitions less disposals of non-produced non-financial assets	-11		—	-3	—	—	2	457	27	—
Net lending (+) / net borrowing (-)	11 634		12 743	13 947	13 000	13 179	12 383	14 588	15 103	15 576
Total capital accumulation and net lending (+) / net borrowing (-)	11 623		12 743	13 944	13 000	13 179	12 385	15 045	15 130	15 576

— nil or rounded to zero (including null cells)

	2004-05		2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	16 554	16 807	17 077	17 371	17 668	17 975	18 387	18 885	19 431	
Gross mixed income	20 224	20 549	20 755	20 725	20 604	20 670	20 849	20 952	20 955	
Compensation of employees	110 006	111 997	113 838	115 590	117 485	119 640	122 124	124 759	127 472	
Property income receivable(b)(c)	20 157	20 793	21 559	22 503	23 473	24 411	25 261	26 044	26 752	
<i>Total primary income receivable</i>	<i>166 941</i>	<i>170 146</i>	<i>173 229</i>	<i>176 190</i>	<i>179 231</i>	<i>182 697</i>	<i>186 618</i>	<i>190 638</i>	<i>194 650</i>	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 021	1 984	1 945	1 922	1 930	1 962	2 007	2 050	2 091	
Social assistance benefits	19 178	19 190	19 043	18 866	18 860	19 098	19 725	20 587	21 482	
Non-life insurance claims	4 123	4 141	4 178	4 231	4 284	4 312	4 377	4 494	4 643	
Current transfers to non-profit institutions	2 991	3 029	3 167	3 361	3 476	3 487	3 464	3 482	3 562	
Other current transfers										
Non-residents	284	284	284	284	284	284	284	284	284	
Other sectors	49	46	41	40	43	44	45	45	46	
<i>Total secondary income receivable</i>	<i>28 647</i>	<i>28 674</i>	<i>28 658</i>	<i>28 705</i>	<i>28 877</i>	<i>29 188</i>	<i>29 896</i>	<i>30 940</i>	<i>32 160</i>	
Total gross income	195 588	198 819	201 887	204 894	208 108	211 885	216 511	221 576	226 861	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	10 980	11 349	11 607	11 904	12 397	13 060	13 761	14 410	15 003	
Consumer debt interest	1 783	1 871	1 943	2 008	2 089	2 197	2 311	2 411	2 496	
Property income payable by unincorporated enterprises(d)	1 846	1 932	1 998	2 067	2 181	2 365	2 581	2 778	2 951	
<i>Total property income payable</i>	<i>14 609</i>	<i>15 152</i>	<i>15 548</i>	<i>15 979</i>	<i>16 667</i>	<i>17 622</i>	<i>18 654</i>	<i>19 599</i>	<i>20 450</i>	
<i>Total primary income payable</i>	<i>14 609</i>	<i>15 152</i>	<i>15 548</i>	<i>15 979</i>	<i>16 667</i>	<i>17 622</i>	<i>18 654</i>	<i>19 599</i>	<i>20 450</i>	
Secondary income payable										
Income tax payable	29 125	29 485	30 127	30 550	30 576	30 461	31 086	32 422	33 983	
Social contributions for workers' compensation	1 943	1 965	1 988	2 012	2 042	2 082	2 128	2 172	2 216	
Net non-life insurance premiums	4 423	4 428	4 438	4 459	4 489	4 520	4 551	4 580	4 609	
Other current taxes on income, wealth etc.	743	721	715	711	780	881	935	926	881	
Other current transfers										
Non-residents	249	243	237	237	231	225	223	226	230	
Other sectors	247	218	201	199	203	204	196	187	186	
<i>Total secondary income payable</i>	<i>36 730</i>	<i>37 061</i>	<i>37 705</i>	<i>38 168</i>	<i>38 321</i>	<i>38 373</i>	<i>39 119</i>	<i>40 513</i>	<i>42 095</i>	
Total income payable	51 339	52 213	53 253	54 146	54 988	55 995	57 772	60 111	62 605	
Gross disposable income	144 249	146 606	148 634	150 748	153 120	155 889	158 746	161 469	164 142	
Final consumption expenditure(e)	132 399	133 942	135 748	137 769	139 889	142 016	144 206	146 545	148 941	
Net saving(f)	-1 375	-864	-925	-1 066	-1 011	-560	-69	91	109	
Consumption of fixed capital	13 225	13 527	13 811	14 045	14 242	14 434	14 633	14 842	15 053	
Total use of gross income	195 588	198 819	201 887	204 894	208 108	211 885	216 511	221 576	226 861	

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2004-05		2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	16 596	16 774	17 081	17 361	17 711	17 964	18 322	18 879	19 495	
Gross mixed income	20 184	20 577	20 844	20 711	20 655	20 421	20 957	21 196	20 666	
Compensation of employees	109 916	112 088	113 963	115 433	117 531	119 562	122 205	124 529	127 730	
Property income receivable(b)(c)	20 127	20 720	21 544	22 488	23 588	24 267	25 380	26 050	26 716	
<i>Total primary income receivable</i>	<i>166 822</i>	<i>170 159</i>	<i>173 433</i>	<i>175 993</i>	<i>179 485</i>	<i>182 214</i>	<i>186 865</i>	<i>190 655</i>	<i>194 607</i>	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	2 021	1 986	1 945	1 918	1 922	1 968	2 010	2 045	2 095	
Social assistance benefits	19 210	19 318	18 978	18 841	18 873	19 096	19 624	20 462	21 812	
Non-life insurance claims	4 138	4 131	4 148	4 271	4 270	4 325	4 373	4 423	4 724	
Current transfers to non-profit institutions	2 905	3 009	3 243	3 228	3 618	3 499	3 372	3 474	3 626	
Other current transfers										
Non-residents	284	284	284	284	284	284	284	284	284	
Other sectors	57	43	40	40	43	45	44	44	47	
<i>Total secondary income receivable</i>	<i>28 615</i>	<i>28 770</i>	<i>28 637</i>	<i>28 582</i>	<i>29 010</i>	<i>29 218</i>	<i>29 707</i>	<i>30 732</i>	<i>32 588</i>	
Total gross income	195 437	198 929	202 070	204 576	208 496	211 431	216 571	221 387	227 195	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	11 125	11 388	11 550	11 883	12 386	13 033	13 792	14 487	14 920	
Consumer debt interest	1 789	1 870	1 951	2 009	2 072	2 196	2 324	2 419	2 481	
Property income payable by unincorporated enterprises(d)	1 849	1 930	2 015	2 067	2 153	2 354	2 607	2 795	2 923	
<i>Total property income payable</i>	<i>14 763</i>	<i>15 188</i>	<i>15 517</i>	<i>15 959</i>	<i>16 612</i>	<i>17 583</i>	<i>18 724</i>	<i>19 701</i>	<i>20 325</i>	
<i>Total primary income payable</i>	<i>14 763</i>	<i>15 188</i>	<i>15 517</i>	<i>15 959</i>	<i>16 612</i>	<i>17 583</i>	<i>18 724</i>	<i>19 701</i>	<i>20 325</i>	
Secondary income payable										
Income tax payable	29 219	29 450	29 861	30 790	31 142	29 699	31 122	32 202	34 485	
Social contributions for workers' compensation	1 938	1 961	2 002	2 002	2 039	2 086	2 131	2 164	2 222	
Net non-life insurance premiums	4 428	4 422	4 437	4 459	4 487	4 522	4 551	4 580	4 609	
Other current taxes on income, wealth etc.	767	713	691	741	780	757	1 154	816	862	
Other current transfers										
Non-residents	236	240	241	235	235	222	223	224	233	
Other sectors	225	228	206	177	215	217	182	187	191	
<i>Total secondary income payable</i>	<i>36 814</i>	<i>37 014</i>	<i>37 438</i>	<i>38 403</i>	<i>38 898</i>	<i>37 504</i>	<i>39 363</i>	<i>40 173</i>	<i>42 602</i>	
Total income payable	51 576	52 201	52 954	54 362	55 510	55 086	58 086	59 874	62 927	
Gross disposable income	143 861	146 728	149 115	150 213	152 986	156 345	158 485	161 513	164 268	
Final consumption expenditure(e)	132 322	134 152	135 497	137 797	140 047	141 997	144 047	146 576	149 055	
Net saving(f)	-1 663	-983	-195	-1 626	-1 310	-76	-192	96	154	
Consumption of fixed capital	13 203	13 560	13 813	14 043	14 249	14 424	14 630	14 842	15 060	
Total use of gross income	195 437	198 929	202 070	204 576	208 496	211 431	216 571	221 387	227 195	

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income										
Primary income receivable										
Gross operating surplus	3 981		4 047	4 114	4 181	4 248	4 316	4 386	4 456	4 526
Taxes on production and imports	28 957		29 358	29 727	30 153	30 646	31 220	31 791	32 321	32 781
Property income receivable										
Interest	838		766	713	809	986	903	846	998	1 291
Dividends										
Public non-financial corporations	1 671		1 892	2 023	1 910	1 680	1 594	1 421	np	np
Public financial corporations	571		552	547	595	644	615	513	498	507
Other	75		78	93	110	122	126	124	np	np
Total dividends	2 318		2 522	2 663	2 614	2 437	2 323	2 108	2 011	1 978
Rent on natural assets(a)	1 020		1 135	1 212	1 255	1 280	1 274	1 278	1 295	1 320
Total property income receivable	4 175		4 424	4 588	4 678	4 703	4 500	4 240	4 305	4 566
Total primary income receivable	37 114		37 829	38 429	39 012	39 597	40 036	40 419	41 082	41 907
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	29 125		29 485	30 127	30 550	30 576	30 461	31 086	32 422	33 983
Resident corporations	11 582		11 970	12 327	12 724	13 042	13 014	13 144	13 629	14 348
Non-residents	288		289	289	288	284	278	274	273	273
Total income tax	40 995		41 744	42 743	43 562	43 901	43 753	44 504	46 324	48 604
Other current taxes on income, wealth etc.	743		721	715	711	780	881	935	926	881
Total current taxes	41 737		42 465	43 457	44 273	44 682	44 634	45 439	47 250	49 485
Other current transfers	830		885	911	901	874	859	836	802	782
Total secondary income receivable	42 568		43 350	44 369	45 174	45 556	45 493	46 276	48 053	50 263
Total gross income	79 681		81 179	82 798	84 186	85 153	85 530	86 688	89 131	92 306
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 104		2 103	2 104	2 106	2 110	2 115	2 119	2 123	2 127
Other interest	1 226		1 239	1 246	1 246	1 249	1 269	1 303	1 325	1 325
Total interest	3 330		3 343	3 350	3 352	3 360	3 384	3 422	3 448	3 452
Rent on natural assets	—		—	—	—	—	—	—	—	—
Total property income payable	3 330		3 343	3 350	3 352	3 360	3 384	3 422	3 448	3 452
Subsidies	3 289		3 389	3 464	3 510	3 477	3 425	3 416	3 415	3 434
Total primary income payable	6 619		6 732	6 814	6 862	6 837	6 809	6 838	6 863	6 887
Secondary income payable										
Social assistance benefits in cash to residents	19 178		19 190	19 043	18 866	18 860	19 098	19 725	20 587	21 482
Other current transfers										
Non-residents	426		432	432	429	429	432	428	419	409
Other sectors	2 855		2 897	3 036	3 226	3 325	3 331	3 298	3 286	3 314
Total secondary income payable	22 459		22 519	22 511	22 521	22 614	22 861	23 451	24 292	25 205
Total income payable	29 078		29 251	29 325	29 384	29 451	29 670	30 288	31 154	32 094
Gross disposable income	50 604		51 928	53 473	54 802	55 702	55 859	56 410	57 983	60 029
Final consumption expenditure	41 768		42 506	43 409	44 603	45 784	46 747	47 404	47 945	48 543
Net saving(b)	4 854		5 375	5 950	6 019	5 670	4 796	4 611	5 583	6 681
Consumption of fixed capital	3 981		4 047	4 114	4 181	4 248	4 316	4 386	4 456	4 526
Total use of gross income	79 681		81 179	82 798	84 186	85 153	85 530	86 688	89 131	92 306

— nil or rounded to zero (including null cells)

(a) Includes land rent and royalties on mineral leases and native timber tracts.

np not available for publication but included in totals where applicable, unless otherwise indicated

(b) Net saving is derived as a balancing item.

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income										
Primary income receivable										
Gross operating surplus	3 981		4 048	4 113	4 180	4 249	4 316	4 385	4 456	4 529
Taxes on production and imports	29 012		29 413	29 659	30 140	30 719	31 132	31 794	32 454	32 677
Property income receivable										
Interest	1 351		569	634	643	1 388	742	816	767	1 640
Dividends										
Public non-financial corporations	808		2 583	1 828	2 067	1 367	1 779	1 535	1 018	1 131
Public financial corporations	582		745	217	769	684	565	513	488	518
Other	67		70	116	83	140	125	120	267	474
Total dividends	1 457		3 398	2 161	2 919	2 191	2 469	2 169	1 773	2 123
Rent on natural assets(a)	1 145		1 086	1 238	1 213	1 329	1 276	1 212	1 354	1 306
Total property income receivable	3 953		5 054	4 033	4 775	4 909	4 486	4 197	3 895	5 069
Total primary income receivable	36 947		38 515	37 806	39 095	39 876	39 935	40 375	40 805	42 275
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	29 219		29 450	29 861	30 790	31 142	29 699	31 122	32 202	34 485
Resident corporations	12 315		11 721	12 221	12 514	13 698	12 671	12 964	13 574	14 626
Non-residents	287		289	289	287	287	276	272	275	273
Total income tax	41 821		41 461	42 371	43 591	45 127	42 646	44 358	46 051	49 384
Other current taxes on income, wealth etc.	767		713	691	741	780	757	1 154	816	862
Total current taxes	42 588		42 173	43 062	44 332	45 907	43 404	45 512	46 866	50 246
Other current transfers	804		915	951	815	950	823	827	841	742
Total secondary income receivable	43 392		43 089	44 013	45 147	46 857	44 227	46 339	47 707	50 988
Total gross income	80 339		81 604	81 818	84 242	86 733	84 162	86 715	88 512	93 263
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 105		2 102	2 104	2 106	2 110	2 115	2 119	2 123	2 127
Other interest	1 260		1 219	1 244	1 275	1 218	1 279	1 288	1 365	1 297
Total interest	3 365		3 321	3 348	3 381	3 328	3 394	3 407	3 489	3 424
Rent on natural assets	—		—	—	—	—	—	—	—	—
Total property income payable	3 365		3 321	3 348	3 381	3 328	3 394	3 407	3 489	3 424
Subsidies	3 298		3 264	3 639	3 384	3 544	3 433	3 330	3 491	3 410
Total primary income payable	6 664		6 585	6 987	6 765	6 872	6 827	6 737	6 980	6 834
Secondary income payable										
Social assistance benefits in cash to residents	19 210		19 318	18 978	18 841	18 873	19 096	19 624	20 462	21 812
Other current transfers										
Non-residents	406		446	435	421	425	440	432	410	413
Other sectors	2 775		2 864	3 109	3 127	3 434	3 351	3 193	3 335	3 323
Total secondary income payable	22 392		22 628	22 522	22 389	22 732	22 887	23 249	24 207	25 548
Total income payable	29 055		29 212	29 509	29 154	29 604	29 714	29 985	31 187	32 382
Gross disposable income	51 284		52 391	52 310	55 088	57 129	54 447	56 730	57 326	60 881
Final consumption expenditure	41 499		42 395	43 821	44 103	45 863	47 251	47 026	47 933	48 731
Net saving(b)	5 804		5 948	4 376	6 805	7 017	2 879	5 319	4 937	7 622
Consumption of fixed capital	3 981		4 048	4 113	4 180	4 249	4 316	4 385	4 456	4 529
Total use of gross income	80 339		81 604	81 818	84 242	86 733	84 162	86 715	88 512	93 263

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2004-05		2005-06				2006-07			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Taxes on income										
Individuals										
Net tax instalments	20 987		21 165	21 608	21 858	21 703	21 454	21 902	22 987	24 321
Fringe benefit taxes	1 089		1 101	1 100	1 100	1 110	1 125	1 127	1 111	1 083
Other	7 049		7 219	7 419	7 593	7 763	7 883	8 063	8 325	8 574
<i>Total individuals</i>	<i>29 125</i>		<i>29 485</i>	<i>30 127</i>	<i>30 550</i>	<i>30 576</i>	<i>30 461</i>	<i>31 086</i>	<i>32 422</i>	<i>33 983</i>
Resident corporations	11 582		11 970	12 327	12 724	13 042	13 014	13 144	13 629	14 348
Non-residents	288		289	289	288	284	278	274	273	273
<i>Total taxes on income</i>	<i>40 995</i>		<i>41 744</i>	<i>42 743</i>	<i>43 562</i>	<i>43 901</i>	<i>43 753</i>	<i>44 504</i>	<i>46 324</i>	<i>48 604</i>
Payroll taxes	3 518		3 650	3 796	3 906	3 970	4 037	4 121	4 228	4 346
Land taxes	898		901	893	905	957	1 033	1 082	1 095	1 086
Municipal and metropolitan improvement rates	2 141		2 204	2 239	2 258	2 300	2 372	2 419	2 431	2 423
Taxes on financial and capital transactions	2 911		2 978	3 071	3 178	3 243	3 274	3 354	3 480	3 615
Sales taxes	271		280	283	270	266	277	288	284	259
Goods and services tax	9 130		9 244	9 341	9 485	9 624	9 749	9 878	10 066	10 275
Excise taxes	5 671		5 697	5 699	5 685	5 708	5 814	5 946	6 013	6 047
Taxes on international trade	1 316		1 332	1 347	1 313	1 262	1 298	1 411	1 527	1 623
Taxes on gambling	1 097		1 106	1 122	1 133	1 152	1 171	1 179	1 185	1 189
Taxes on insurance	900		930	925	908	945	988	994	970	934
Motor vehicle taxes	1 365		1 350	1 360	1 389	1 414	1 430	1 447	1 474	1 509
Other taxes	424		397	390	409	530	656	670	577	466
Total taxes	70 636		71 813	73 206	74 400	75 273	75 851	77 284	79 651	82 490

SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	21 103		21 101	21 330	22 167	22 152	20 805	21 801	23 019	24 531
Fringe benefit taxes	1 105		1 088	1 105	1 108	1 084	1 142	1 132	1 114	1 073
Other	7 011		7 261	7 426	7 514	7 906	7 752	8 189	8 069	8 881
<i>Total individuals</i>	<i>29 219</i>		<i>29 450</i>	<i>29 861</i>	<i>30 790</i>	<i>31 142</i>	<i>29 699</i>	<i>31 122</i>	<i>32 202</i>	<i>34 485</i>
Resident corporations	12 315		11 721	12 221	12 514	13 698	12 671	12 964	13 574	14 626
Non-residents	287		289	289	287	287	276	272	275	273
<i>Total taxes on income</i>	<i>41 821</i>		<i>41 461</i>	<i>42 371</i>	<i>43 591</i>	<i>45 127</i>	<i>42 646</i>	<i>44 358</i>	<i>46 051</i>	<i>49 384</i>
Payroll taxes	3 450		3 721	3 757	3 889	4 080	3 903	4 173	4 239	4 320
Land taxes	894		904	904	904	904	1 086	1 086	1 086	1 086
Municipal and metropolitan improvement rates	2 095		2 249	2 249	2 249	2 249	2 423	2 423	2 423	2 423
Taxes on financial and capital transactions	2 965		2 908	3 076	3 235	3 201	3 326	3 268	3 510	3 645
Sales taxes	304		277	259	321	217	285	297	305	228
Goods and services tax	9 083		9 365	9 204	9 506	9 695	9 733	9 806	10 100	10 300
Excise taxes	5 634		5 615	5 868	5 608	5 646	5 841	6 005	5 987	6 037
Taxes on international trade	1 232		1 356	1 411	1 270	1 281	1 252	1 406	1 588	1 585
Taxes on gambling	1 076		1 127	1 106	1 145	1 144	1 158	1 220	1 143	1 208
Taxes on insurance	965		942	901	922	906	1 007	1 045	919	948
Motor vehicle taxes	1 349		1 357	1 349	1 382	1 443	1 414	1 441	1 477	1 513
Other taxes	491		369	376	412	546	521	946	431	413
Total taxes	71 359		71 650	72 831	74 433	76 439	74 595	77 474	79 259	83 090

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	228 972	230 386	231 632	232 735	234 080	236 662	239 951	243 066	..
Income-GDP(I) (\$m)	228 303	229 690	230 831	231 966	233 688	236 369	239 603	242 753	..
Production-GDP(P) (\$m)	228 614	230 101	231 369	233 011	235 230	237 757	240 101	242 155	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	222 090	223 328	224 614	226 233	228 398	231 354	234 674	238 032	..
Non-farm GDP-current prices (\$m)	229 334	233 271	237 143	241 837	247 571	253 640	259 154	264 138	..
Non-farm GDP-implicit price deflator(b) (index)	103.3	104.5	105.6	106.9	108.4	109.6	110.4	111.0	..
Farm GDP-chain volume(a) (\$m)	6 560	6 764	6 699	6 368	5 961	5 587	5 241	4 914	..
Farm GDP-current prices (\$m)	6 502	6 648	6 478	6 065	5 618	5 301	5 069	4 879	..
Farm GDP-implicit price deflator(b) (index)	99.1	98.3	96.7	95.2	94.2	94.9	96.7	99.3	..
New private business investment(c)									
New private business investment-chain volume(a) (\$m)	35 103	36 571	37 201	37 159	37 073	37 791	np	np	..
New private business investment-current prices (\$m)	35 117	36 624	37 380	37 539	37 673	38 510	np	np	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	107 160	107 762	107 654	106 856	106 177	106 364	107 353	108 829	..
Private non-farm inventory levels-book values (\$m)	107 751	109 806	111 220	111 853	112 218	113 119	114 502	116 082	..
Domestic sales (\$m)	112 058	114 383	116 232	117 956	119 899	122 675	126 001	129 548	..
Total sales (\$m)	147 720	151 683	155 292	158 786	161 704	164 690	168 027	171 687	..
Private non-farm inventories to total sales (quotient)	0.729	0.724	0.716	0.704	0.694	0.687	0.681	0.676	..
Imports of merchandise goods (\$m)	38 768	40 223	41 491	42 448	43 200	43 960	44 618	45 208	..
Imports to domestic sales (quotient)	0.346	0.352	0.357	0.360	0.360	0.358	0.354	0.349	..
Income related measures									
Wages share of total factor income (%)	53.6	53.5	53.6	53.6	53.5	53.3	53.4	53.5	..
Profits share of total factor income (%)	26.7	26.8	26.9	27.1	27.4	27.7	27.8	27.7	..
Average compensation per employee (\$)	12 765	12 929	13 059	13 170	13 290	13 452	13 644	13 853	..
Non-farm compensation of employees (\$m)	110 953	112 825	114 575	116 488	118 695	121 270	124 022	126 863	..
Average non-farm compensation per employee (\$)	12 852	13 015	13 143	13 255	13 383	13 553	13 748	13 955	..

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.9	0.6	0.5	0.5	0.6	1.1	1.4	1.3	4.4
Income-GDP(I) (%)	0.7	0.6	0.5	0.5	0.7	1.1	1.4	1.3	4.7
Production-GDP(P) (%)	0.8	0.7	0.6	0.7	1.0	1.1	1.0	0.9	3.9
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.8	0.6	0.6	0.7	1.0	1.3	1.4	1.4	5.2
Non-farm GDP-current prices (%)	2.1	1.7	1.7	2.0	2.4	2.5	2.2	1.9	9.2
Non-farm GDP-implicit price deflator(b) (%)	1.4	1.2	1.1	1.2	1.4	1.1	0.7	0.5	3.8
Farm GDP-chain volume(a) (%)	3.4	3.1	-1.0	-4.9	-6.4	-6.3	-6.2	-6.2	-22.8
Farm GDP-current prices (%)	3.4	2.2	-2.5	-6.4	-7.4	-5.6	-4.4	-3.7	-19.5
Farm GDP-implicit price deflator(b) (%)	—	-0.8	-1.6	-1.5	-1.1	0.7	1.9	2.7	4.3
New private business investment									
New private business investment-chain volume(a) (%)	5.0	4.2	1.7	-0.1	-0.2	1.9	np	np	np
New private business investment-current prices (%)	4.8	4.3	2.1	0.4	0.4	2.2	np	np	np
Income related measures									
Average compensation per employee (%)	1.4	1.3	1.0	0.9	0.9	1.2	1.4	1.5	5.2
Non-farm compensation of employees (%)	1.9	1.7	1.6	1.7	1.9	2.2	2.3	2.3	8.9
Average non-farm compensation per employee (%)	1.4	1.3	1.0	0.9	1.0	1.3	1.4	1.5	5.3

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Reference year for chain volume measures is 2004-05.

(b) Reference year for implicit price deflators is 2004-05.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2005-06				2006-07				Jun 06 to Jun 07
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	228 384	230 275	232 319	232 144	234 466	235 558	240 436	243 698	..
Income-GDP(I) (\$m)	228 789	228 823	231 301	232 510	232 721	236 123	240 431	242 401	..
Production-GDP(P) (\$m)	228 534	230 226	231 223	233 145	234 700	238 174	240 301	241 875	..
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	222 023	223 060	224 837	226 204	228 293	230 953	235 112	237 960	..
Non-farm GDP-current prices (\$m)	228 889	233 968	236 906	240 983	248 210	253 462	259 750	263 689	..
Non-farm GDP-implicit price deflator ^(b) (index)	103.1	104.9	105.4	106.5	108.7	109.7	110.5	110.8	..
Farm GDP-chain volume ^(a) (\$m)	6 568	6 746	6 815	6 437	5 711	5 708	5 320	4 741	..
Farm GDP-current prices (\$m)	6 505	6 664	6 528	6 231	5 251	5 492	5 063	4 791	..
Farm GDP-implicit price deflator ^(b) (index)	99.0	98.8	95.8	96.8	91.9	96.2	95.2	101.1	..
New private business investment^(c)									
New private business investment-chain volume ^(a) (\$m)	35 089	36 751	37 343	37 229	36 889	37 419	40 299	42 172	..
New private business investment-current prices (\$m)	35 061	36 828	37 509	37 591	37 467	38 250	41 101	42 859	..
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	106 798	107 568	107 860	106 666	105 673	105 817	107 673	108 377	..
Private non-farm inventory levels-book values (\$m)	107 587	109 851	111 492	112 010	111 898	112 855	114 650	116 181	..
Domestic sales (\$m)	112 112	114 367	116 429	117 889	119 814	122 435	125 872	129 959	..
Total sales (\$m)	147 351	151 818	154 868	159 339	161 669	164 198	167 921	172 145	..
Private non-farm inventories to total sales (quotient)	0.730	0.724	0.720	0.703	0.692	0.687	0.683	0.675	..
Imports of merchandise goods (\$m)	38 191	40 733	41 135	43 073	42 479	44 283	44 812	44 918	..
Imports to domestic sales (quotient)	0.341	0.356	0.353	0.365	0.355	0.362	0.356	0.346	..
Income related measures									
Wages share of total factor income (%)	53.6	53.5	53.6	53.6	53.5	53.4	53.0	53.8	..
Profits share of total factor income (%)	26.6	26.8	26.9	27.0	27.5	27.6	28.1	27.5	..
Average compensation per employee (\$)	12 782	12 935	13 064	13 172	13 269	13 473	13 600	13 895	..
Non-farm compensation of employees (\$m)	111 100	112 932	114 421	116 509	118 644	121 334	123 768	127 160	..
Average non-farm compensation per employee (\$)	12 869	13 029	13 144	13 253	13 362	13 577	13 708	13 990	..
PERCENTAGE CHANGES ^(d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.2	0.8	0.9	-0.1	1.0	0.5	2.1	1.4	5.0
Income-GDP(I) (%)	0.8	—	1.1	0.5	0.1	1.5	1.8	0.8	4.3
Production-GDP(P) (%)	0.6	0.7	0.4	0.8	0.7	1.5	0.9	0.7	3.7
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.4	0.5	0.8	0.6	0.9	1.2	1.8	1.2	5.2
Non-farm GDP-current prices (%)	1.6	2.2	1.3	1.7	3.0	2.1	2.5	1.5	9.4
Non-farm GDP-implicit price deflator ^(b) (%)	1.2	1.7	0.5	1.1	2.1	0.9	0.7	0.3	4.0
Farm GDP-chain volume ^(a) (%)	4.1	2.7	1.0	-5.5	-11.3	-0.1	-6.8	-10.9	-26.3
Farm GDP-current prices (%)	3.2	2.4	-2.0	-4.6	-15.7	4.6	-7.8	-5.4	-23.1
Farm GDP-implicit price deflator ^(b) (%)	-0.8	-0.3	-3.0	1.0	-5.0	4.7	-1.1	6.2	4.4
New private business investment									
New private business investment-chain volume ^(a) (%)	4.9	4.7	1.6	-0.3	-0.9	1.4	7.7	4.6	13.3
New private business investment-current prices (%)	4.7	5.0	1.9	0.2	-0.3	2.1	7.5	4.3	14.0
Income related measures									
Average compensation per employee (%)	1.7	1.2	1.0	0.8	0.7	1.5	0.9	2.2	5.5
Non-farm compensation of employees (%)	2.1	1.6	1.3	1.8	1.8	2.3	2.0	2.7	9.1
Average non-farm compensation per employee (%)	1.8	1.2	0.9	0.8	0.8	1.6	1.0	2.1	5.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

(b) Reference year for implicit price deflators is 2004-05.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	11 225	11 066	11 722	12 240	13 521	14 237	15 007	15 347	15 819
National—non-defence	40 182	43 109	43 428	44 761	45 574	47 611	50 789	52 975	55 549
Total national	51 309	53 980	55 015	56 879	59 093	61 856	65 796	68 322	71 368
State and local	83 680	85 398	87 279	89 344	91 751	94 928	97 041	99 970	102 777
Total general government	134 939	139 354	142 264	146 209	150 840	156 783	162 837	168 292	174 145
Households	411 711	429 756	445 287	458 647	474 389	499 526	520 982	534 473	554 176
Total final consumption expenditure	546 443	568 954	587 463	604 776	625 160	656 295	683 819	702 765	728 321
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	35 348	39 968	42 550	43 839	51 398	58 841	67 905	77 744	80 150
Net purchases of second hand assets	-1 037	-1 212	-2 517	-2 782	-3 004	-3 287	-3 028	-3 574	-3 770
Total machinery and equipment	34 311	38 756	40 033	41 057	48 394	55 553	64 877	74 170	76 381
Non-dwelling construction									
New building	22 492	22 140	17 794	17 230	22 229	24 348	25 314	28 372	30 577
New engineering construction	13 466	11 457	8 467	12 008	15 113	16 175	18 702	25 158	29 724
Net purchases of second hand assets	1 175	3 733	1 112	160	717	-582	-1 063	-537	-240
Total non-dwelling construction	37 034	37 294	27 237	29 377	38 007	39 891	42 954	52 994	60 061
Livestock	2 069	2 180	2 238	2 327	1 233	2 779	2 881	2 927	1 970
Intangible fixed assets									
Computer software	4 645	5 571	6 598	6 844	7 704	8 192	8 675	9 351	np
Mineral and petroleum exploration	2 009	1 561	1 877	1 652	1 807	1 771	2 074	2 341	np
Artistic originals	365	355	405	417	435	454	485	518	np
Total intangible fixed assets	6 767	7 427	8 807	8 895	9 941	10 426	11 234	12 210	14 344
Total private business investment	77 203	83 492	78 630	81 654	96 801	108 400	121 946	142 301	152 756
Dwellings									
New and used dwellings	27 116	30 668	22 984	28 554	32 843	33 497	32 718	30 929	31 743
Alterations and additions	20 973	24 265	19 481	22 445	25 800	27 561	27 416	26 883	28 177
Total dwellings	48 075	54 921	42 467	50 984	58 625	61 055	60 134	57 812	59 919
Ownership transfer costs	13 164	14 923	13 625	16 975	17 826	17 462	14 558	14 781	14 748
Total private gross fixed capital formation	137 501	151 502	134 682	147 909	172 038	186 422	196 638	214 895	227 424
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 307	4 726	2 959	2 941	2 406	2 981	3 656	4 698	2 711
State and local	7 959	4 660	6 130	7 463	8 747	9 442	10 357	11 923	13 618
Total public corporations	12 394	9 629	9 173	10 454	11 135	12 416	14 013	16 621	16 329
General government									
National—defence	1 203	1 299	1 063	954	1 444	1 708	1 520	1 073	2 242
National—non-defence	713	1 568	1 638	2 169	2 526	2 875	2 948	3 803	4 460
Total national	1 995	2 900	2 714	3 109	3 972	4 587	4 468	4 876	6 701
State and local	12 179	13 584	14 062	14 652	14 157	14 445	15 752	15 263	18 204
Total general government	13 872	16 291	16 511	17 542	18 088	19 050	20 220	20 139	24 905
Total public gross fixed capital formation	26 183	25 942	25 717	28 017	29 238	31 471	34 233	36 759	41 234
Total gross fixed capital formation	163 833	177 376	160 491	176 022	201 287	217 903	230 871	251 654	268 657
Domestic final demand	710 033	746 284	747 317	780 438	826 440	874 200	914 689	954 418	996 979
Changes in inventories									
Private non-farm	5 360	2 418	2 727	-129	1 133	5 986	4 294	1 092	1 081
Farm	-150	314	364	317	-245	74	271	403	144
Public authorities	217	-166	-846	22	-109	-331	-64	277	720
Total changes in inventories	5 458	2 558	2 282	156	842	5 768	4 501	1 771	1 945
Gross national expenditure	712 161	746 807	748 420	780 763	827 694	879 907	919 190	956 190	998 924
Exports of goods and services	138 260	150 069	161 428	159 887	159 183	162 583	167 562	171 274	177 884
less Imports of goods and services	117 541	132 096	130 768	132 677	150 025	169 591	190 188	203 948	223 341
Statistical discrepancy (E)	—	—	—	—	—	—	—	-826	-743
Gross domestic product	739 629	769 045	784 017	813 542	839 187	873 197	896 568	922 690	952 724

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2004-05.

np not available for publication but included in totals where applicable, unless otherwise indicated

	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	10 310	10 664	11 785	12 542	13 880	14 353	15 007	16 298	17 377
National—non-defence	32 820	36 271	37 961	39 734	41 580	44 963	50 789	54 201	57 664
Total national	43 130	46 935	49 746	52 276	55 460	59 316	65 796	70 499	75 041
State and local	68 425	70 430	75 438	79 953	85 628	90 911	97 041	105 741	115 902
Total general government	111 555	117 365	125 184	132 230	141 088	150 227	162 837	176 240	190 942
Households	359 112	378 950	409 901	433 649	461 031	492 315	520 982	547 332	581 577
Total final consumption expenditure	470 667	496 315	535 085	565 879	602 119	642 542	683 819	723 572	772 519
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	43 600	47 014	50 834	52 317	58 420	62 044	67 905	75 584	75 882
Net purchases of second hand assets	-1 276	-1 426	-3 008	-3 322	-3 429	-3 467	-3 028	-3 474	-3 569
Total machinery and equipment	42 324	45 588	47 826	48 995	54 991	58 577	64 877	72 111	72 313
Non-dwelling construction									
New building	16 886	17 378	14 216	14 011	18 708	22 032	25 314	30 130	34 209
New engineering construction	10 666	9 491	7 220	10 537	13 781	15 297	18 702	26 552	33 797
Net purchases of second hand assets	944	3 139	946	132	612	-533	-1 062	-584	-243
Total non-dwelling construction	28 496	30 008	22 382	24 680	33 101	36 796	42 954	56 098	67 763
Livestock	1 334	1 559	2 047	2 543	1 357	2 609	2 881	2 729	1 535
Intangible fixed assets									
Computer software	5 704	6 727	7 911	7 989	8 524	8 575	8 675	8 973	np
Mineral and petroleum exploration	1 690	1 377	1 708	1 523	1 728	1 731	2 074	2 503	np
Artistic originals	313	316	366	386	409	441	485	536	np
Total intangible fixed assets	7 707	8 421	9 985	9 898	10 661	10 747	11 234	12 012	14 117
Total private business investment	79 861	85 575	82 240	86 116	100 110	108 729	121 946	142 950	155 728
Dwellings									
New and used dwellings	19 273	22 664	19 107	23 859	28 556	31 456	32 718	32 515	34 691
Alterations and additions	15 108	18 212	16 500	19 185	22 920	26 196	27 416	27 946	30 140
Total dwellings	34 381	40 876	35 607	43 044	51 476	57 652	60 134	60 462	64 831
Ownership transfer costs	7 280	8 869	8 595	11 992	14 006	16 278	14 558	15 972	17 973
Total private gross fixed capital formation	121 522	135 321	126 442	141 153	165 592	182 658	196 638	219 384	238 532
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 377	4 751	3 049	3 060	2 385	2 926	3 656	4 725	2 794
State and local	7 327	4 278	5 714	7 066	8 302	9 007	10 356	12 669	16 035
Total public corporations	11 704	9 029	8 763	10 126	10 687	11 933	14 012	17 394	18 829
General government									
National—defence	1 583	1 652	1 349	1 186	1 636	1 755	1 520	1 048	1 988
National—non-defence	796	1 780	1 870	2 469	2 714	2 876	2 948	3 773	4 247
Total national	2 379	3 432	3 220	3 655	4 350	4 631	4 468	4 821	6 235
State and local	11 254	12 307	13 049	13 898	13 450	13 917	15 752	15 720	18 950
Total general government	13 632	15 739	16 268	17 553	17 800	18 548	20 220	20 541	25 185
Total public gross fixed capital formation	25 336	24 768	25 031	27 679	28 488	30 481	34 232	37 934	44 014
Total gross fixed capital formation	146 858	160 089	151 473	168 832	194 080	213 139	230 870	257 319	282 546
Domestic final demand	617 525	656 404	686 558	734 710	796 199	855 681	914 689	980 891	1 055 064
Changes in inventories									
Private non-farm	3 669	1 677	1 386	-223	1 937	6 448	4 294	-183	2 978
Farm	-193	62	244	176	-407	-31	271	539	126
Public authorities	180	-135	-768	22	-111	-306	-64	348	888
Total changes in inventories	3 656	1 604	862	-25	1 419	6 111	4 501	704	3 992
Gross national expenditure	621 181	658 008	687 420	734 685	797 618	861 792	919 190	981 595	1 059 056
Exports of goods and services	114 095	128 435	156 163	156 102	151 790	147 205	167 562	196 274	215 850
less Imports of goods and services	127 519	141 389	154 325	155 078	167 736	168 714	190 188	210 794	227 883
Statistical discrepancy (E)	—	—	—	—	—	—	—	-903	-859
Gross domestic product	607 759	645 058	689 262	735 714	781 675	840 285	896 568	966 172	1 046 164

— nil or rounded to zero (including null cells)

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	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
.....									
Compensation of employees									
Wages and salaries	272 807	287 905	305 168	319 863	336 075	355 975	380 871	408 935	440 813
Employers' social contributions(a)	29 836	31 180	34 134	36 232	39 433	43 357	47 679	51 404	55 279
<i>Total compensation of employees</i>	302 643	319 085	339 302	356 095	375 508	399 332	428 550	460 339	496 092
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	95 203	102 637	108 885	117 208	129 649	140 921	155 793	176 853	202 222
Public non-financial corporations	17 586	18 345	18 726	19 053	19 079	20 853	21 002	20 976	17 809
<i>Total non-financial corporations</i>	112 789	120 982	127 611	136 261	148 728	161 774	176 795	197 829	220 031
Financial corporations	10 537	13 677	17 263	21 247	23 155	26 682	28 977	32 521	36 426
<i>Total corporations</i>	123 326	134 659	144 874	157 508	171 883	188 456	205 772	230 350	256 457
General government	11 602	12 101	12 933	13 432	14 100	14 614	15 547	16 591	17 686
Dwellings owned by persons	47 592	49 956	52 647	55 642	57 721	60 826	64 673	68 928	74 660
<i>Total gross operating surplus</i>	182 520	196 716	210 454	226 582	243 704	263 896	285 992	315 868	348 802
Gross mixed income	55 961	57 912	58 755	68 835	69 700	77 750	80 049	82 645	83 287
<i>Total factor income</i>	541 124	573 713	608 511	651 512	688 912	740 978	794 591	858 852	928 181
Taxes less subsidies on production and imports	66 636	71 344	80 750	84 204	92 762	99 305	101 978	106 035	114 331
Statistical discrepancy (I)	—	—	—	—	—	—	—	1 285	3 652
Gross domestic product	607 759	645 058	689 262	735 714	781 675	840 285	896 568	966 172	1 046 164
.....									

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	22 117	23 013	23 941	24 791	18 422	24 738	24 651	26 040	21 035
Forestry and fishing	2 059	2 347	2 445	2 436	2 431	2 604	2 502	2 388	2 332
<i>Total</i>	24 092	25 337	26 363	27 194	20 807	27 339	27 153	28 428	23 367
B Mining									
Mining (excluding services to mining)	37 090	39 721	42 395	42 303	41 861	40 460	41 784	41 063	44 157
Services to mining	3 217	3 115	3 600	3 702	3 948	3 715	4 368	4 173	4 595
<i>Total</i>	40 022	42 467	45 704	45 734	45 596	43 948	46 152	45 235	48 752
C Manufacturing									
Food, beverage and tobacco	18 348	18 621	19 444	19 347	19 541	19 484	19 689	19 581	19 695
Textile, clothing, footwear	5 035	4 850	4 512	3 956	3 644	3 371	2 744	2 566	2 517
Wood and paper products	6 220	6 715	6 574	6 853	6 987	6 976	7 030	6 748	6 597
Printing, publishing and recorded media	9 668	9 958	10 477	10 662	10 923	11 252	10 966	10 736	10 984
Petroleum, coal, chemical, etc.	11 778	12 178	12 457	12 574	13 290	12 709	12 714	12 215	11 973
Non-metallic mineral products	3 443	3 638	3 706	3 945	4 280	4 430	4 652	5 193	5 303
Metal products	16 395	15 741	15 662	16 837	17 440	17 500	17 036	16 866	18 839
Machinery and equipment	14 841	14 736	15 397	15 431	16 523	17 363	17 467	18 410	18 376
Other manufacturing	3 394	3 453	3 600	3 945	4 154	4 425	4 068	3 691	3 696
<i>Total</i>	88 438	89 191	91 195	93 133	96 528	97 422	96 366	96 007	97 980
D Electricity, gas and water supply									
Electricity	11 729	12 054	12 205	12 145	12 251	12 548	12 704	13 083	13 119
Gas	1 158	1 206	1 244	1 253	1 280	1 309	1 285	1 292	1 373
Water supply, sewerage and drainage services	6 343	6 311	6 418	6 303	6 349	6 145	6 158	5 945	5 600
<i>Total</i>	19 165	19 539	19 839	19 690	19 867	20 000	20 147	20 321	20 093
E Construction	42 848	45 487	39 106	43 777	50 973	54 353	56 940	62 405	67 281
F Wholesale trade	35 810	37 589	37 435	38 433	40 260	42 174	43 625	45 049	45 820
G Retail trade	41 107	42 869	43 646	45 921	48 048	50 525	52 720	53 245	55 403
H Accommodation, cafes and restaurants	15 701	16 477	17 166	17 158	17 735	18 732	19 608	20 204	20 813
I Transport and storage									
Road	9 995	10 453	10 763	11 374	12 177	13 059	13 872	14 632	16 168
Air and space	4 066	4 282	4 623	4 340	4 914	5 327	5 866	6 193	6 807
Rail, pipeline and other transport	4 379	4 528	4 598	4 898	5 369	5 568	5 553	5 514	5 374
Transport services and storage(c)	12 803	13 135	13 799	14 375	14 932	15 062	15 675	15 549	16 196
<i>Total</i>	31 170	32 330	33 717	34 947	37 385	39 028	40 966	41 888	44 545
J Communication services	18 550	19 479	19 637	20 230	21 915	23 022	23 588	25 534	27 652
K Finance and insurance	51 371	54 635	55 339	57 144	58 349	61 101	62 299	65 323	69 311
L Property and business services(d)	81 263	85 999	91 855	96 518	99 835	103 409	104 773	108 434	113 643
M Government administration and defence	30 472	31 018	31 726	33 087	32 691	33 217	34 394	35 125	36 821
N Education	34 744	35 097	35 690	36 315	36 898	37 382	37 891	38 556	39 151
O Health and community services	40 584	42 598	44 582	47 008	49 036	50 745	53 197	55 455	56 517
P Cultural and recreational services	10 237	10 514	11 252	11 309	11 733	12 409	13 132	13 619	14 379
Q Personal and other services	14 059	14 480	15 354	15 973	16 307	16 525	16 743	17 594	18 259
.. Ownership of dwellings	56 005	58 413	60 647	62 978	65 473	68 002	70 927	73 664	76 411
<i>Gross value added at basic prices</i>	675 576	703 070	719 425	746 005	767 906	799 510	820 621	846 087	876 199
Taxes less subsidies on products	64 354	66 239	64 688	67 598	71 268	73 705	75 947	77 042	79 194
Statistical discrepancy (P)	—	—	—	—	—	—	—	-440	-2 669
Gross domestic product	739 629	769 045	784 017	813 542	839 187	873 197	896 568	922 690	952 724

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2004-05.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2004-05	2005-06				2006-07		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure								
General government	—	—	—	—	0.1	-0.1	—	0.1
Households	—	—	-0.1	—	—	—	—	-0.1
<i>Total final consumption expenditure</i>	—	—	—	—	—	-0.1	-0.1	—
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	-1.5	0.7	-0.1	1.1	-1.7	0.9	—	1.2
Non-dwelling construction	-0.9	0.4	—	0.8	-1.4	0.7	-0.1	2.8
Livestock	—	—	—	—	—	-1.5	—	—
Intangible fixed assets	-0.6	0.3	-0.3	0.7	-0.6	0.7	-0.1	1.0
<i>Total private business investment</i>	-1.2	0.5	-0.1	0.9	-1.5	0.7	—	1.7
Dwellings	-0.3	0.2	-0.3	0.5	-0.6	0.2	0.2	-1.1
Ownership transfer costs	-0.9	0.2	0.1	0.9	-1.5	0.5	0.1	1.0
<i>Total private gross fixed capital formation</i>	-1.0	0.5	-0.1	0.8	-1.3	0.6	0.1	1.0
Public gross fixed capital formation								
Public corporations	-4.5	2.6	0.5	1.8	-5.4	2.1	-1.4	3.6
General government	-0.7	0.5	0.1	0.3	-0.3	-1.4	3.6	0.6
<i>Total public gross fixed capital formation</i>	-2.3	1.3	0.3	1.0	-2.7	0.2	1.4	1.8
<i>Total gross fixed capital formation</i>	-1.1	0.5	-0.1	0.9	-1.5	0.5	0.2	1.1
<i>Domestic final demand</i>	-0.3	0.1	—	0.3	-0.4	0.1	—	0.3
<i>Gross national expenditure</i>	-0.3	0.2	-0.1	0.4	-0.5	0.3	-0.1	0.4
Exports of goods and services	0.5	-0.1	-0.3	-0.3	0.6	-0.2	-0.4	-0.4
less Imports of goods and services	0.3	-0.1	—	-0.2	0.3	-0.3	—	0.4
Gross domestic product	-0.1	0.1	-0.1	0.1	-0.2	0.1	—	—

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2004-05.

	2004-05		2005-06				2006-07		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	—	-3	-2	—	5	-73	-146	-112	
Households	-61	-13	-62	-31	-168	-63	-170	-215	
<i>Total final consumption expenditure</i>	-61	-15	-64	-32	-163	-136	-317	-326	
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-110	5	-21	187	-148	17	22	229	
Non-dwelling construction	-42	-12	-10	105	-92	15	13	375	
Livestock	—	—	—	—	—	-2	-2	-2	
Intangible fixed assets	-7	1	-5	13	-12	3	-8	20	
<i>Total private business investment</i>	-159	-5	-35	304	-252	34	25	621	
Dwellings	-19	24	-30	42	-42	5	31	-136	
Ownership transfer costs	-13	-6	-1	34	-28	-6	—	48	
<i>Total private gross fixed capital formation</i>	-192	13	-66	379	-322	33	55	533	
Public gross fixed capital formation									
Public corporations	-91	6	25	120	-115	-6	-30	76	
General government	-25	11	13	12	-29	-165	-38	4	
<i>Total public gross fixed capital formation</i>	-117	16	39	132	-144	-171	-69	79	
<i>Total gross fixed capital formation</i>	-310	29	-27	511	-465	-138	-13	613	
<i>Domestic final demand</i>	-370	15	-92	479	-628	-274	-329	287	
Changes in inventories	-109	-37	-3	241	-810	271	98	224	
<i>Gross national expenditure</i>	-479	-24	-95	720	-1 439	-3	-231	511	
Exports of goods and services	154	89	-75	-212	194	96	67	-66	
less Imports of goods and services	82	-2	-29	-76	117	37	-41	157	
Statistical discrepancy (E)	219	-26	218	-300	425	12	554	-64	
Gross domestic product	-188	42	77	285	-936	68	430	224	
INCOME FROM GDP									
Compensation of employees	-47	-1	-16	105	-98	-40	-52	-104	
Gross operating surplus									
Private non-financial corporations	78	-16	-17	14	91	-67	-133	-224	
Public non-financial corporations	-4	-5	1	7	1	66	75	18	
Financial corporations	1	-12	-13	—	25	59	84	113	
General government	—	—	1	—	—	—	—	—	
Dwellings owned by persons	—	-1	—	—	—	5	7	-8	
<i>Total gross operating surplus</i>	73	-33	-28	21	117	62	34	-103	
Gross mixed income	-64	104	169	-39	-177	33	767	464	
<i>Total factor income</i>	-38	70	126	86	-159	55	749	259	
Taxes less subsidies on production and imports	14	-12	-16	18	12	115	199	142	
Statistical discrepancy (I)	-165	-16	-32	180	-789	-102	-518	-176	
Gross domestic product	-188	42	77	285	-936	68	430	224	

— nil or rounded to zero (including null cells)

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes(c): **Seasonally adjusted**

	2004-05	2005-06				2006-07			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A	Agriculture, forestry and fishing	-1.2	1.0	3.0	-2.7	-2.3	-0.4	9.5	-6.0
B	Mining	-0.1	-0.2	-0.2	0.5	-0.2	0.2	-0.1	-1.2
C	Manufacturing	0.4	0.5	-0.5	-0.5	—	-0.5	0.7	0.4
D	Electricity, gas and water supply	0.8	-0.4	0.3	-0.2	-3.2	0.9	-0.4	—
E	Construction	-0.5	0.1	0.1	0.5	-0.8	0.2	0.2	0.4
F	Wholesale trade	-0.1	—	—	0.1	-0.2	0.1	—	—
G	Retail trade	—	—	—	—	0.1	—	-0.2	-0.1
H	Accommodation, cafes and restaurants	-0.6	-0.3	—	1.5	0.4	-0.4	-0.7	-1.4
I	Transport and storage	—	-0.1	—	0.1	-0.1	—	0.1	0.7
J	Communication services	—	0.3	-0.8	0.5	—	-0.3	1.7	—
K	Finance and insurance	—	—	—	—	—	—	—	—
L	Property and business services(d)	-0.2	—	-0.1	0.5	-0.4	—	—	0.5
M	Government administration and defence	0.1	0.1	-0.2	-0.1	-1.3	6.3	-5.3	—
N	Education	—	—	—	—	—	—	—	—
O	Health and community services	—	-0.1	0.1	0.1	-0.2	—	—	0.1
P	Cultural and recreational services	-0.1	—	-0.1	0.2	0.2	—	-0.1	-0.5
Q	Personal and other services	-0.1	-0.5	1.0	-0.6	0.2	-0.6	—	0.3
..	Ownership of dwellings	—	—	—	—	—	—	—	-0.1
	<i>Gross value added at basic prices</i>	—	0.1	—	—	-0.3	0.2	0.1	-0.1
	Taxes less subsidies on products	0.1	0.2	—	-0.3	0.1	0.2	0.1	-0.3
	Gross domestic product	-0.1	0.1	-0.1	0.1	-0.2	0.1	—	—

— nil or rounded to zero (including null cells)

(a) At basic prices

(b) Reference year for chain volume measures is 2004-05

(c) Change on preceding quarter

(d) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of cat. no. 5216.0.

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 7368 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

- 29** In addition to the publications already mentioned, others of interest include:
Australian System of National Accounts (cat. no. 5204.0)—annual
Australian National Accounts: State Accounts (cat. no. 5220.0)—annual
Australian National Accounts: Financial Accounts (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are listed in the *Catalogue of Publications and Products* (cat. no. 1101.0). The *Catalogue* is available from any ABS office or the ABS web site <<http://www.abs.gov.au>>. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead.

ADDITIONAL NATIONAL ACCOUNTS INFORMATION

31 A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA93	System of National Accounts 1993
ULC	unit labour costs
WPI	wage price index

APPENDIX LIST OF ELECTRONIC TABLES

<i>Table</i>	<i>Type of data</i>
1. Key National Accounts aggregates, Australia	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on gross domestic product (GDP), Australia, Chain volume measures	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on gross domestic product (GDP), Australia, Current prices	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on gross domestic product (GDP), Australia, Chain price indexes	Original and percentage changes (original).
5. Expenditure on gross domestic product (GDP), Australia, Implicit price deflators	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross value added by industry, Australia, Chain volume measures	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from gross domestic product (GDP), Australia, Current prices	Trend, seasonally adjusted and original Income from GDP.
8. Household final consumption expenditure (HFCE), Australia	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in inventories, Australia	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural income, Australia, Current prices	Trend, seasonally adjusted and original.
11. National income account, Australia, Current prices	Trend, seasonally adjusted and original.
12. National capital account, Australia, Current prices	Trend, seasonally adjusted and original.
13. External account, Australia, Current prices	Trend, seasonally adjusted and original.
14. Household income account, Australia, Current prices	Trend, seasonally adjusted and original.
15. General government income account, Australia, Current prices	Trend, seasonally adjusted and original.

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Table</i>	<i>Type of data</i>
16. National general government income account, Australia, Current prices	Original.
17. State and local general government income account, Australia, Current prices	Original.
18. Taxes, Australia, Current prices	Trend, seasonally adjusted and original.
19. Social assistance benefits payments, Australia, Current prices	Original.
20. Selected analytical series, Australia	Trend, seasonally adjusted and original.
21. State final demand, Summary components by state, Chain volume measures	Trend and seasonally adjusted, all states
22. State final demand, Detailed components, New South Wales	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State final demand, Detailed components, Victoria	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State final demand, Detailed components, Queensland	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State final demand, Detailed components, South Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State final demand, Detailed components, Western Australia	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components, Tasmania	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State final demand, Detailed components, Northern Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State final demand, Detailed components, Australian Capital Territory	Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Table</i>	<i>Type of data</i>
30. Key aggregates & analytical series: Annual	Annual
31. Income from GDP: Annual	Annual
32. Expenditure on GDP: Annual	Annual volume and current price data with chain price indexes and IPDs.
33. Industry gross value added: Annual	Annual volume measures.
34. National income account: Annual	Annual current price data.
35. National capital account: Annual	Annual current price data.
36. External account: Annual	Annual current price data.
37. Indexes of industrial production	Annual and quarterly indexes.
38. Unit labour costs	Trend, seasonally adjusted and original indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

GLOSSARY *continued*

Compensation of employees <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;"><i>A(t)</i> — value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;"><i>A(t-1)</i> — value of aggregate A in previous quarter</p> <p style="margin-left: 40px;"><i>GDP(t-1)</i> — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See <i>Imports to domestic sales ratio</i> .
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of

GLOSSARY *continued*

Gross operating surplus <i>continued</i>	intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.

GLOSSARY *continued*

National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus livestock■ plus intangible fixed assets. Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	The denominator – total sales – is defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods. This ratio is calculated using current price estimates.
Purchasers' price	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross national income	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real gross domestic income	Calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real net national disposable income	Calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

GLOSSARY *continued*

Statistical discrepancy (I), (E) and (P)	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employer even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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PHONE 1300 135 070
EMAIL client.services@abs.gov.au
FAX 1300 135 211
POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

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